

Bulgheroni Alejandro Pedro
Form 4
March 03, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
burden hours per
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person *
Bulgheroni Alejandro Pedro

(Last) (First) (Middle)

5075 WESTHEIMER, #890

(Street)

HOUSTON, TX 77056

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading
Symbol

Allis Chalmers Energy Inc. [ALY]

3. Date of Earliest Transaction
(Month/Day/Year)

02/29/2008

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

6. Individual or Joint/Group Filing(Check
Applicable Line)

☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	02/29/2008		P	1,510 A \$ 12.9093	1,221,795 (1)	I	By Associated Petroleum Investors Ltd.
Common Stock	02/29/2008		P	11,800 A \$ 12.91	1,233,595 (1)	I	By Associated Petroleum Investors Ltd.
Common Stock	02/29/2008		P	13,900 A \$ 12.92	1,247,495 (1)	I	By Associated

									Petroleum Investors Ltd.
Common Stock	02/29/2008	P	1,500	A	\$ 12.925	<u>1,248,995</u> ⁽¹⁾	I		By Associated Petroleum Investors Ltd.
Common Stock	02/29/2008	P	1,600	A	\$ 12.927	<u>1,250,595</u> ⁽¹⁾	I		By Associated Petroleum Investors Ltd.
Common Stock	02/29/2008	P	2,000	A	\$ 12.9284	<u>1,252,595</u> ⁽¹⁾	I		By Associated Petroleum Investors Ltd.
Common Stock	02/29/2008	P	2,850	A	\$ 12.93	<u>1,255,445</u> ⁽¹⁾	I		By Associated Petroleum Investors Ltd.
Common Stock	02/29/2008	P	1,200	A	\$ 12.935	<u>1,256,645</u> ⁽¹⁾	I		By Associated Petroleum Investors Ltd.
Common Stock	02/29/2008	P	300	A	\$ 12.9367	<u>1,256,945</u> ⁽¹⁾	I		By Associated Petroleum Investors Ltd.
Common Stock	02/29/2008	P	355	A	\$ 12.94	<u>1,257,300</u> ⁽¹⁾	I		By Associated Petroleum Investors Ltd.
Common Stock	02/29/2008	P	7,600	A	\$ 12.9404	<u>1,264,900</u> ⁽¹⁾	I		By Associated Petroleum Investors Ltd.
Common Stock	02/29/2008	P	700	A	\$ 12.95	<u>1,265,600</u> ⁽¹⁾	I		By Associated Petroleum

									Investors Ltd.
Common Stock	02/29/2008	P	2,200	A	\$ 12.96	<u>1,267,800</u> ⁽¹⁾	I		By Associated Petroleum Investors Ltd.
Common Stock	02/29/2008	P	200	A	\$ 12.97	<u>1,268,000</u> ⁽¹⁾	I		By Associated Petroleum Investors Ltd.
Common Stock	02/29/2008	P	3,200	A	\$ 12.98	<u>1,271,200</u> ⁽¹⁾	I		By Associated Petroleum Investors Ltd.
Common Stock	02/29/2008	P	3,100	A	\$ 12.99	<u>1,274,300</u> ⁽¹⁾	I		By Associated Petroleum Investors Ltd.
Common Stock	02/29/2008	P	9,663	A	\$ 13	<u>1,283,963</u> ⁽¹⁾	I		By Associated Petroleum Investors Ltd.
Common Stock	02/29/2008	P	1,600	A	\$ 13.01	<u>1,285,563</u> ⁽¹⁾	I		By Associated Petroleum Investors Ltd.
Common Stock	02/29/2008	P	600	A	\$ 13.0133	<u>1,286,163</u> ⁽¹⁾	I		By Associated Petroleum Investors Ltd.
Common Stock	02/29/2008	P	9,500	A	\$ 13.05	<u>1,295,663</u> ⁽¹⁾	I		By Associated Petroleum Investors Ltd.
Common Stock	02/29/2008	P	1,400	A	\$ 13.055	<u>1,297,063</u> ⁽¹⁾	I		By Associated Petroleum Investors

Common Stock	02/29/2008	P	237	A	\$ 13.06	<u>1,297,300</u> (1)	I	Ltd. By Associated Petroleum Investors Ltd.
Common Stock						<u>1,000,000</u> (1)	I	By Global Oilfield Holdings Limited
Common Stock						7,000	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr
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						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Code	V	(A)	(D)						

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
Bulgheroni Alejandro Pedro 5075 WESTHEIMER, #890 HOUSTON, TX 77056	X

Signatures

/s/ Theodore F. Pound III through
POA

03/03/2008

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The Reporting Person is Chairman and President of each of Associated Petroleum Investors Ltd. and Global Oilfield Holdings Limited.
- (1) The Reporting Person disclaims beneficial ownership of these shares except to the extent of his pecuniary interest therein, and the inclusion of these shares in this report shall not be deemed an admission of beneficial ownership of all of the reported shares for the purposes of Section 16 or for any other purpose.

Remarks:

This is the last of three reports, each on a separate Form 4, but all relating to the Reporting Person's transactions on February 2

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.