### Edgar Filing: TOBOROFF LEONARD - Form 4

#### TOBOROFF LEONARD

Form 4

Common

Stock

December 01, 2008

December 0	1, 2008						
FORM	<b>14</b>				PPROVAL		
	UNITED STATE	S SECURITIES AND EXCH Washington, D.C. 20549		SSION OMB Number:	3235-0287		
Check the if no lon	ger			Expires:	January 31,		
subject t Section Form 4 o	STATEMENT ( 16. or	OF CHANGES IN BENEFICE SECURITIES		Estimated burden ho response	urs per		
Form 5 obligations may continue.  See Instruction 1(b).  Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940							
(Print or Type	Responses)						
	Address of Reporting Person * FF LEONARD	2. Issuer Name and Ticker or Tra  Symbol	Issuer	onship of Reporting Pe	rson(s) to		
<i>a</i>	(F' () (AC 111 )	Allis Chalmers Energy Inc. [	ALIJ	(Check all applicab	le)		
(Last) 39 N MOO	(First) (Middle) RE ST, STE 6B	3. Date of Earliest Transaction (Month/Day/Year) 11/26/2008	_X_ Dir Off below)		% Owner oner (specify		
	(Street)	4. If Amendment, Date Original Filed(Month/Day/Year)	Applicable _X_ Form	filed by One Reporting F	Person		
NEW YOR	NEW YORK, NY 10013 — Form filed by More than One Reporting Person						
(City)	(State) (Zip)	Table I - Non-Derivative Sec	urities Acquired, Dis	posed of, or Beneficia	ally Owned		
1.Title of Security (Instr. 3)	any	med 3. 4. Securities a con Date, if Transactiomr Disposed of Code (Instr. 3, 4 an Day/Year) (Instr. 8)	of (D) Securit  d 5) Benefic Owned Follow Reporte Transac (Instr. 3)	ies Ownership cially Form: Direct (D) ing or Indirect ed (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock	11/26/2008	S $\frac{20,000}{\underline{\text{(1)}}}$ D	\$ 5.8925 519,73	33 D			
Common Stock			37,860	0 I	By Leonard Toboroff P.C. Profit Sharing Trust (3)		

By Lenny Corp (4)

5,001

Ι

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Titl	le and	8. Price of	9	
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	orNumber	Expiration D	ate	Amou	int of	Derivative	J	
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	,	
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Secur	ities	(Instr. 5)	]	
	Derivative				Securities			(Instr.	3 and 4)		(	
	Security				Acquired						]	
	•				(A) or						]	
					Disposed						-	
					of (D)						(	
					(Instr. 3,							
					4, and 5)							
									Amount			
						Date	Expiration		or			
							Exercisable	Date	Title	Number		
									of			
				Code V	(A) (D)				Shares			

## **Reporting Owners**

Reporting Owner Name / Address	Relationships
Reporting Owner Name / Address	

Director 10% Owner Officer Other

TOBOROFF LEONARD 39 N MOORE ST STE 6B NEW YORK, NY 10013

X

#### **Signatures**

/s/ Theodore F. Pound III through POA 12/01/2008

\*\*Signature of Reporting Person Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The Reporting Person sold these shares to reduce the amount he owes on a margin loan.
  - Represents the average price of the Reporting Person's disposition of 20,000 shares in three (3) separate transactions ranging from \$5.88
- (2) to \$5.92 per share. The Issuer undertakes to provide upon request by the SEC staff, or a security holder of the Issuer, full information regarding the number of shares purchased or sold at each separate price.
- (3) The Reporting Person is the sole trustee and beneficiary of Leonard Toboroff P.C. Profit Sharing Trust.
- (4) The Reporting Person is the sole shareholder of Lenny Corp.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

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