Edgar Filing: HIDAYATALLAH MUNAWAR H - Form 4/A

HIDAYATALLAH MUNAWAR H

Form 4/A January 28, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

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OMB APPROVAL

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

Expires: January 31, 2005
Estimated average

0.5

Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

SECURITIES

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * HIDAYATALLAH MUNAWAR H			2. Issuer Name and Ticker or Trading Symbol					5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First)	(Middle)	Allis Chalmers Energy Inc. [ALY] 3. Date of Earliest Transaction				ALIJ	(Check all applicable)			
5075 WESTHEIMER, SUITE 890			(Month/Day/Year) 12/16/2008					X Director 10% OwnerX Officer (give title Other (specify below)			
(Street) HOUSTON, TX 77056			4. If Amendment, Date Original Filed(Month/Day/Year) 12/18/2008					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting			
						Person					
(City)	(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deeme Execution any (Month/Da	Date, if	3. 4. Securities Acquired (A) Transaction Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A)				Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code V	Amount	or (D)	Price	Transaction(s) (Instr. 3 and 4)	(Instr. 4)		
Common Stock	12/16/2008			S	55,649 (1)	D	\$ 4.1094 (2)	983,756 (5)	I	By Hidayatallah Family Trust	
Common Stock	12/17/2008			S	20,465 (1)	D	\$ 4.0501 (3)	963,291 (5)	I	By Hidayatallah Family Trust	
Common Stock	12/18/2008			S	36,000 (1)	D	\$ 4.007 (4)	927,291 (5)	I	By Hidayatallah Family Trust	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	of Derivative Securities Acquired (A) or Disposed	6. Date Exercisable and Expiration Date (Month/Day/Year)		Amou Under Securi	ınt of rlying	Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans
					of (D) (Instr. 3, 4, and 5)						(Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

HIDAYATALLAH MUNAWAR H 5075 WESTHEIMER, SUITE 890 HOUSTON, TX 77056

X

Chairman and CEO

Signatures

/s/ Munawar H.
Hidayatallah
01/28/2009

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares were sold as a result of a margin call by the Reporting Person's broker.
- Represents the average price of the Reporting Person's disposition of 55,649 shares in 24 separate transactions ranging from \$4.00 to (2) \$4.16 per share. The Issuer undertakes to provide upon request by the SEC staff, or a security holder of the Issuer, full information regarding the number of shares purchased or sold at each separate price.
- Represents the average price of the Reporting Person's disposition of 20,465 shares in 5 separate transactions ranging from \$4.00 to \$4.12 (3) per share. The Issuer undertakes to provide upon request by the SEC staff, or a security holder of the Issuer, full information regarding the number of shares purchased or sold at each separate price.
- Represents the average price of the Reporting Person's disposition of 36,000 shares in 3 separate transctions ranging from \$4.00 to \$4.0568 per share. The Issuer undertakes to provide upon request by the SEC staff, or a security holder of the Issuer, full information regarding the number of shares purchased or sold at each separate price.

Reporting Owners 2

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(5) The sole purpose of this amendment is to correct the amount of shares shown as beneficially owned in the Reporting Person's Form 4 filed on December 18, 2008 to include 228,334 shares which were inadvertently omitted from the Reporting Person's original Form 4.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.