Germack Victor F Form 4 June 29, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

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response...

if no longer subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

Common

Stock

06/25/2009

(Print or Type Responses)

Name and Address of Reporting Person * Germack Victor F			2. Issuer Name and Ticker or Trading Symbol			5. Relationship of Reporting Person(s) to Issuer			
			Allis Chalmers Energy Inc. [ALY]			(Check all applicable)			
(Last)	(First)	(Middle)	3. Date of	Earliest Tra	nsaction				
			(Month/Da	ay/Year)		_X_ Director	109		
270 MADISON AVENUE, 13TH			06/25/2009				e titleOth	er (specify	
FLOOR						below)	below)		
(Street)			4. If Amendment, Date Original			6. Individual or Joint/Group Filing(Check			
(Silect)			, e			1 0,			
			Filed(Month/Day/Year)			Applicable Line)			
						X Form filed by One Reporting Person Form filed by More than One Reporting			
NEW YORK, NY 10016						Person			
(City)	(State)	(Zin)							
(City)	(State) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of	2. Transaction Da	ate 2A. Deen	ned	3.	4. Securities	5. Amount of	6. Ownership	7. Nature of	
Security	(Month/Day/Year) Executi		on Date, if TransactionAcquired (A) or			Securities	Form: Direct	Indirect	
(Instr. 3)		any		Code	Disposed of (D)	Beneficially	(D) or	Beneficial	
		(Month/D	Day/Year)	(Instr. 8)	(Instr. 3, 4 and 5)	Owned	Indirect (I)	Ownership	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

M

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Following

Reported

24,000

Transaction(s)

(Instr. 3 and 4)

(A)

or

Amount (D) Price

4,000

(Instr. 4)

D

(Instr. 4)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number on Derivative Securities Acquired (A) or Disposed of (D)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(Instr. 3 and 5)	(D)	Date Exercisable	Expiration Date	Title	Amoun or Numbe of Shares
Subscription Rights (Right to Buy) (1)	\$ 2.5	06/25/2009		M	4	1,000	06/03/2009	06/19/2009	Common Stock	4,000

Reporting Owners

Relationships					
Director	Director 10% Owner Officer		Other		
X					
		Director 10% Owner	Director 10% Owner Officer		

Signatures

/s/ Theodore F. Pound III through POA 06/26/2009

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The Reporting Person received at no cost from the Issuer, rights to purchase one share of common stock for every share of common stock owned plus rights to subscribe for additional shares up to 32% of the shares of common stock for which it was otherwise entitled to subscribe in the event not all shares of common stock were subscribed for initially. This Form 4 reports the exercise of subscription rights by the Reporting Person. Receipt of subscription rights was not reported because such receipt is exempt under rule 16a-9(b).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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