Edgar Filing: Pound Ted - Form 4

David Tad

Pound Ted												
Form 4												
September 22	2, 2009											
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION									OMB A	B APPROVAL		
	UNITED S	STATES					NGE (COMMISSION	OMB Number:	3235-0287		
Check thi	s box		Was	hington,	ngton, D.C. 20549							
if no long						Expires:	January 31, 2005					
subject to STATEMENT OF CHAN				GES IN BENEFICIAL OWNERSHIP O SECURITIES				NERSHIP OF	Estimated average			
Section 1 Form 4 or		. SI					burden hou					
Form 4 of Form 5		mont to S	action 16	S(a) of the	Socurit		vahana	ge Act of 1934,	response	0.5		
obligation	18 Section 17(a)						-	f 1935 or Sectio	n			
may cont	inue.			vestment	•	· ·			11			
<i>See</i> Instru 1(b).	iction	50(II) C		vestment	compan	y 1100	. 01 17-	10				
1(0).												
(Print or Type F	Responses)											
				2. Issuer Name and Ticker or Trading				5. Relationship of Reporting Person(s) to				
Pound Ted			Symbol					Issuer				
			Allis Ch	almers Ei	nergy Inc	:. [AI	LY]	(Chec	k all applicable	e)		
(Last)	(First) (M	liddle)	3. Date of	Earliest Tra	ansaction					,		
			(Month/Day/Year)					Director		Owner		
			07/01/2009					_X_ Officer (give title Other (specify below) below)				
WESTHIEMER, #890								General Counsel and Secretary				
(Street) 4. If An			4. If Amer	f Amendment, Date Original			6. Individual or Joint/Group Filing(Check					
Filed(M				led(Month/Day/Year)				Applicable Line)				
								X Form filed by (One Reporting Pe Iore than One Re			
HOUSTON	, TX 77056							Person		porting		
(City)	(State) (Zip)	Table	e I - Non-D	erivative S	Securi	ties Acc	uired, Disposed of	f. or Beneficial	lv Owned		
1.Title of	2. Transaction Date	24 Deem		3.				5. Amount of	6. Ownership	-		
Security	(Month/Day/Year)	Execution			on(A) or Di			Securities	Form: Direct	Indirect		
(Instr. 3)	`` `	any		Code (D) (Instr. 8) (Instr. 3, 4 and 5)				Beneficially	(D) or	Beneficial		
		(Month/D	ay/Year)					Indirect (I)	Ownership			
								Following Reported	(Instr. 4)	(Instr. 4)		
						(A)		Transaction(s)				
				Code V	Amount	or (D)	Price	(Instr. 3 and 4)				
Common	07/01/0000						\$	50 007	D			
Stock	07/01/2009			F	793 <u>(1)</u>	D	2.49	52,207	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. ofNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Secur	unt of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owna Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
Pound Ted C/O ALLIS-CHALMERS 5075 WESTHIEMER, #890 HOUSTON, TX 77056			General Counsel and Secretary					
Signatures								
/s/ Theodore F. Pound III	09/22/200	19						
** Signature of Reporting	Date							

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The shares were withheld to satisfy tax obligations in connection with the vesting of shares of restricted stock on such date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Person