Tankel Zane Form 4 February 02, 2010

#### FORM 4

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

**OMB** 3235-0287 Number:

burden hours per

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

January 31, Expires: 2005 Estimated average

**OMB APPROVAL** 

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

response... 0.5

1(b).

(Print or Type Responses)

| 1. Name and Address of Reporting Person * Tankel Zane | 2. Issuer Name <b>and</b> Ticker or Trading<br>Symbol<br>Allis Chalmers Energy Inc. [ALY] | 5. Relationship of Reporting Person(s) to<br>Issuer  (Check all applicable)                          |  |  |
|-------------------------------------------------------|-------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|--|--|
| (Last) (First) (Middle)                               | 3. Date of Earliest Transaction                                                           |                                                                                                      |  |  |
| 550 MAMARONECK AVE., #101                             | (Month/Day/Year)<br>01/29/2010                                                            | X Director 10% Owner<br>Officer (give title below) Other (specify below)                             |  |  |
| (Street)                                              | 4. If Amendment, Date Original                                                            | 6. Individual or Joint/Group Filing(Check                                                            |  |  |
| HARRISON, NY 10528                                    | Filed(Month/Day/Year)                                                                     | Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person |  |  |

| HARRISON, NY 10 | )528 |
|-----------------|------|
|                 |      |

| (City)                               | (State) (Z                              | Zip) Table                                                  | e I - Non-Do                            | erivative S                                   | ecuriti                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | es Acq     | uired, Disposed o                                                                                                  | f, or Beneficial                                                     | ly Owned                                                          |
|--------------------------------------|-----------------------------------------|-------------------------------------------------------------|-----------------------------------------|-----------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------|--------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------|-------------------------------------------------------------------|
| 1.Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3.<br>Transaction<br>Code<br>(Instr. 8) | 4. Securitin(A) or Dis<br>(D)<br>(Instr. 3, 4 | sposed of the sp | of         | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
| Common<br>Stock                      | 01/29/2010                              |                                                             | A                                       | 10,000                                        | A                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | <u>(1)</u> | 193,280                                                                                                            | D                                                                    |                                                                   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

#### Edgar Filing: Tankel Zane - Form 4

|   | . Title of                          | 2.                                                              | 3. Transaction Date (Month/Day/Year) |                                         | 4.                              | 5.                                                                                                               | 6. Date Exerc       |                    | 7. Title and                                             | 8. Price of                          | 9. Nu<br>Derix                                                    |
|---|-------------------------------------|-----------------------------------------------------------------|--------------------------------------|-----------------------------------------|---------------------------------|------------------------------------------------------------------------------------------------------------------|---------------------|--------------------|----------------------------------------------------------|--------------------------------------|-------------------------------------------------------------------|
| 5 | Derivative<br>Security<br>Instr. 3) | Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | (Month/Day/Year)                     | Execution Date, if any (Month/Day/Year) | Transacti<br>Code<br>(Instr. 8) | orNumber<br>of<br>Derivativ<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3,<br>4, and 5) | s<br>I              |                    | Amount of<br>Underlying<br>Securities<br>(Instr. 3 and 4 | Derivative<br>Security<br>(Instr. 5) | Deriv<br>Secur<br>Bene<br>Own<br>Follo<br>Repo<br>Trans<br>(Instr |
|   |                                     |                                                                 |                                      |                                         | Code V                          |                                                                                                                  | Date<br>Exercisable | Expiration<br>Date | Title Amour<br>or<br>Number<br>of                        | er                                   |                                                                   |

# **Reporting Owners**

| Reporting Owner Name / Address                                 | Relationships |           |         |       |  |  |
|----------------------------------------------------------------|---------------|-----------|---------|-------|--|--|
| . 9                                                            | Director      | 10% Owner | Officer | Other |  |  |
| Tankel Zane<br>550 MAMARONECK AVE., #101<br>HARRISON, NY 10528 | X             |           |         |       |  |  |
| <u> </u>                                                       |               |           |         |       |  |  |

### **Signatures**

/s/ Theodore F. Pound III through POA 0

02/02/2010

\*\*Signature of Reporting Person

Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares were issued as a restricted stock award and therefore no consideration was paid by the Reporting Person. The restricted stock award vests on January 29, 2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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