

Funnell Colin
 Form 3
 September 02, 2011

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0104
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *			2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Â Funnell Colin			(Month/Day/Year)	GAP INC [GPS]	
(Last)	(First)	(Middle)	09/01/2011	4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
TWO FOLSOM ST					
(Street)				(Check all applicable)	
				___ Director	___ 10% Owner
				<u> X </u> Officer	___ Other
SAN FRANCISCO,Â CAÂ 94105-1205				(give title below)	(specify below)
(City)	(State)	(Zip)		EVP, Global Supply Chain	
					6. Individual or Joint/Group Filing(Check Applicable Line)
					<u> X </u> Form filed by One Reporting Person
					___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	2,489.9679	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	

(Instr. 5)

Non-Qualified Stock Option (right to buy)	Â ⁽¹⁾	03/16/2019	Common Stock	18,000	\$ 11.77	D	Â
Non-Qualified Stock Option (right to buy)	Â ⁽¹⁾	03/17/2018	Common Stock	54,000	\$ 19.68	D	Â
Non-Qualified Stock Option (right to buy)	Â ⁽¹⁾	07/26/2014	Common Stock	50,000	\$ 21.63	D	Â
Non-Qualified Stock Option (right to buy)	Â ⁽¹⁾	03/14/2021	Common Stock	30,000	\$ 21.79	D	Â
Non-Qualified Stock Option (right to buy)	Â ⁽¹⁾	03/11/2015	Common Stock	30,000	\$ 22.42	D	Â
Non-Qualified Stock Option (right to buy)	Â ⁽¹⁾	03/15/2020	Common Stock	30,000	\$ 23.07	D	Â
Restricted Stock Unit	Â ⁽²⁾	Â ⁽²⁾	Common Stock	51,713	\$ 0	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Funnell Colin TWO FOLSOM ST SAN FRANCISCO, CA 94105-1205	Â	Â	Â EVP, Global Supply Chain	Â

Signatures

By: Marie Ma, Power of Attorney For: Colin Funnell 09/02/2011

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares become exercisable in four equal annual installments beginning one year from date of grant. Date of grant is 10 years prior to expiration date.
- (2) Represents four grants of Restricted Stock Units (RSUs). The RSU grants vest as follows: 12,500 vest on 02/02/2012; 7,336 vest on 03/16/2012; 10,561 vest on 03/15/2012 and 10,561 vest on 03/15/2013; 5,377 vest on 03/14/2013 and 5,378 vest on 03/14/2014.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.