

GENERAL ELECTRIC CAPITAL CORP  
Form 424B3  
January 26, 2006

**Preliminary Pricing Supplement**

Dated January 25, 2006

Filed Pursuant to Rule 424(b)(3)

Registration Statement No. 333-123085

**Subject To Completion, Dated February \_\_, 2006**

GENERAL ELECTRIC CAPITAL CORPORATION

GLOBAL MEDIUM-TERM NOTES, SERIES A

(Fixed Rate Notes)

Issuer: General Electric Capital Corporation

Ratings: Aaa/AAA

Trade Date: January [27], 2006

Settlement Date (Original Issue Date): February 1, 2006

Maturity Date: February 1, 2011

Principal Amount: US\$

Price to Public (Issue Price): [ ]%

Agents Commission: 0.25%

Selling Concession: 0.15%

All-in Price: [ ]%

Treasury Benchmark: [ % ]

Treasury Yield: [ % ]

Spread to [ minus basis points ]

Treasury Benchmark:

Re-Offer Yield:

Net Proceeds to Issuer: US\$

Interest Rate Per Annum: [ ]%

Interest Payment Dates: Semi-Annually on the 1st day of each August and February of each year, commencing August 1, 2006 and ending on the Maturity Date

Page 2

**Preliminary Pricing Supplement**

Dated January 25, 2006

Filed Pursuant to Rule 424(b)(3)

Registration Statement No. 333-123085

Denominations: Minimum of \$1,000 with increments of \$1,000 thereafter

Call Dates: February 1, 2008, and each Interest Payment Date thereafter, with not more than 60 nor less than 30 calendar days notice. See Optional Redemption Below

Put Dates (if any): Not Applicable

Put Notice Period: Not Applicable

CUSIP:

Additional Terms:

*Interest:*

Interest on the Notes will accrue from and including February 1, 2006 and will be payable in U.S. Dollars semi-annually on each August 1 and February 1, commencing on August 1, 2006 and ending on the Maturity Date or date of earlier redemption (each, an "Interest Payment Date"). Thereafter, interest will accrue from and including each Interest Payment Date to but excluding the next succeeding Interest Payment Date. In the event an Interest Payment Date, date of earlier redemption or the Maturity Date falls on a day other than a Business Day, principal and/or interest will be paid on the next succeeding Business Day and no interest on such payment shall accrue for the period from and after such Interest Payment Date, date of earlier redemption or Maturity Date to such next succeeding

Business Day.

Optional Redemption:

The Company may at its option elect to redeem the Notes in whole on February 1, 2008 and each interest payment date thereafter (the "Optional Redemption Date") at 100% of their principal amount plus accrued interest to but excluding the date of redemption. In the event the Company elects to redeem the Notes, notice will be given to registered holders not more than 60 nor less than 30 calendar days prior to the Optional Redemption Date.

Page 3

**Preliminary Pricing Supplement**

Dated January 25, 2006

Filed Pursuant to Rule 424(b)(3)

Registration Statement No. 333-123085

Plan of Distribution:

The Notes are being purchased by the following financial institutions in their respective amounts (collectively, the "Underwriters"), as principal, at % of the aggregate principal amount less an underwriting discount equal to % of the principal amount of the Notes.

<u>Institution</u>	<u>Commitment</u>
--------------------	-------------------

Lead Manager:

\$

Co-Managers:

\$

Total

\$

The Company has agreed to indemnify the Underwriters against certain liabilities, including liabilities under the Securities Act of 1933, as amended.

Additional Information:

General

At September 30, 2005, the Company had outstanding indebtedness totaling \$344.022 billion, consisting of notes payable within one year, senior notes payable after one year and subordinated notes payable after one year. The total amount of outstanding indebtedness at September 30, 2005, excluding subordinated notes payable after one year, was equal to \$341.143 billion.

Consolidated Ratio of Earnings to Fixed Charges

The information contained in the Prospectus under the caption "Consolidated Ratio of Earnings to Fixed Charges" is hereby amended in its entirety, as follows:

		<u>Year Ended December 31</u>			Nine Months Ended
<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>September 30,</u> <u>2005</u>
	(Restated)	(Restated)	(Restated)	(Restated)	
1.52	1.73	1.66	1.86	1.89	1.82

Page 4

**Preliminary Pricing Supplement**

Dated January 25, 2006

Filed Pursuant to Rule 424(b)(3)

Registration Statement No. 333-123085

For purposes of computing the consolidated ratio of earnings to fixed charges, earnings consist of net earnings adjusted for the provision for income taxes, minority interest and fixed charges. Fixed charges consist of interest and discount on all indebtedness and one-third of rentals, which the Company believes is a reasonable approximation of the interest factor of such rentals.

**CAPITALIZED TERMS USED HEREIN WHICH ARE DEFINED IN THE PROSPECTUS SUPPLEMENT SHALL HAVE THE MEANINGS ASSIGNED TO THEM IN THE PROSPECTUS SUPPLEMENT**