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GENERAL MOTORS CORP
Form 8-K
June 03, 2003

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549-1004

FORM 8-K
CURRENT REPORT PURSUANT TO SECTION 13 OR 15(d) OF
THE SECURITIES EXCHANGE ACT OF 1934

Date of Report
(Date of earliest event reported) June 3, 2003

GENERAL MOTORS CORPORATION

(Exact name of registrant as specified in its charter)

| | | |
|---------------------------------------------------------------------------------|--------------------------------------------|----------------------------------------------------------------|
| STATE OF DELAWARE ----- (State or other jurisdiction of incorporation) | 1-143 ----- (Commission File Number) | 38-0572515 ----- (I.R.S. Employer Identification No.) |
|---------------------------------------------------------------------------------|--------------------------------------------|----------------------------------------------------------------|

| | |
|------------------------------------------------------------------------------------------------|-----------------------------------|
| 300 Renaissance Center, Detroit, Michigan ----- (Address of principal executive offices) | 48265-3000 ----- (Zip Code) |
|------------------------------------------------------------------------------------------------|-----------------------------------|

Registrant's telephone number, including area code (313) 556-5000

ITEM 5. OTHER ITEMS

On June 3, 2003, General Motors Corporation (GM) issued a news release announcing May sales. The release is as follows:

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GM Reports May Sales of 435,495, Up 4 Percent
Trucks Establish New Industry Record For Second Consecutive Month
Full-Size Pickups Up 14.5 Percent and Total Utilities Up 24 percent

DETROIT - General Motors Corp. dealers sold 435,495 new cars and trucks in May in the United States, up 4 percent compared with May 2002. GM's overall truck sales (258,165) were up 13 percent over a year ago, establishing a new industry record for the month. Car sales (177,330) were down 7 percent from the year-ago level.

"May was unique in terms of competitive incentives and cautious consumer attitudes," said John Smith, group vice president of GM North America Vehicle Sales, Service and Marketing. "Still, we're pleased with our sales compared to last month and a year ago and our record sales performance in utility vehicles. In addition, we continue to post strong sales in key areas of our business, including full-size pickups and luxury vehicles -- Cadillac, Saab and HUMMER. Building on these successes, GM intends to grow the quality and quantity of our market share by continuing to offer great values to new vehicle buyers," Smith said.

GM Truck Sales

GM established a new industry truck sales record for May delivering 258,165 units, up 13 percent. GM posted industry record utility vehicle sales for May with 114,899 units, a 25,455-unit increase over the previous record set in May 2002. Medium utilities (54,076) increased 36 percent, driven by increases for GMC Envoy, up 83 percent, and Chevrolet Trailblazer, up 59 percent. GM also posted record May sales for large luxury utilities with 7,830 deliveries. GMC sales were up 16 percent over year-ago levels on the strong sales of the Sierra, up 9 percent, and record utility sales, up 44.5 percent. Chevrolet truck sales were up 10 percent over last year, with Chevrolet full-size pickups improving 16 percent.

GM Car Sales

Despite a decline in overall car sales, GM continued to post strong sales results in May in key segments. GM mid-size passenger car sales increased 16 percent from the previous year driven by record sales of Chevrolet Impala. Saab posted record sales for May (4,702), 13 percent above the year-ago period, the result of strong 9-3 sales, which were up 55 percent from May 2002. Cadillac CTS sales improved 29 percent.

Certified Used Vehicles

GM's industry-leading certified used vehicle program had a solid month in May with approximately 43,636 total certified used vehicle sales, including the Cadillac, Saturn and Saab certified brands. The GM Certified Used Vehicle brand alone sold 36,394 vehicles, which is 28 percent higher than last year. "Our certified used program had another very good month," Smith said. "We continue to widen our lead in the industry each month and are confident that we will maintain that leadership position."

GM Announces May Production Results, Revised Q2 and Initial Q3 2003 Production Forecasts

In May, GM North America produced 491,000 vehicles (200,000 cars and 291,000 trucks), compared with 552,500 vehicles (244,000 cars and 308,500 trucks) produced in May 2002. (Production totals include joint venture production of 12,500 vehicles in May and 11,900 vehicles in May 2002.)

GM's revised 2003 second-quarter production forecast for North America is 1.37 million vehicles (540,000 cars and 830,000 trucks), down 20,000 vehicles from

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last month's guidance of 1.39 million units. This reduction is attributed to production lost at GM's Oklahoma City assembly plant as a result of extensive tornado damage on May 8. Regular production is scheduled to resume on June 30. In the second quarter of 2002, GM North America built 1.553 million vehicles (688,000 cars, 865,000 trucks).

GM's initial 2003 third-quarter production forecast for North America is 1.225 million units (499,000 cars and 726,000 trucks), down approximately 6 percent from 2002 third-quarter production of 1.307 million units (567,000 cars and 740,000 trucks). This forecast includes previously unplanned production scheduled at Oklahoma City during GM's annual two-week summer shutdown.

GM also announced current 2003 second-quarter production forecasts and initial third-quarter production forecasts for its international regions:

GM Europe - The region's current second-quarter production forecast is 489,000 vehicles, up 1,000 vehicles from last month's forecast. GM Europe built 453,000 vehicles in the second-quarter of 2002. The region's initial third-quarter production forecast is 423,000 vehicles. GM Europe built 408,000 vehicles in the third quarter of 2002.

GM Asia Pacific - GM Asia Pacific's revised second-quarter forecast is 84,000 vehicles, up 2,000 vehicles from last month's forecast of 82,000. GM Asia Pacific built 74,000 vehicles in the second quarter of 2002. The region's initial third-quarter production forecast is 103,000 vehicles. In the third quarter of 2002, the region built 87,000 vehicles.

GM Latin America, Africa and the Middle East - The region's second-quarter production forecast is 135,000 units, down 14,000 vehicles from last month's guidance. The region built 141,000 vehicles in the second quarter of 2002. The region's initial third quarter production forecast is 157,000 vehicles. The region built 132,000 vehicles in the third-quarter of 2002.

General Motors Corp. (NYSE: GM), the world's largest vehicle manufacturer, employs 342,000 people globally in its core automotive business and subsidiaries. Founded in 1908, GM has been the global automotive sales leader since 1931. GM today has manufacturing operations in 32 countries and its vehicles are sold in more than 190 countries. In 2002, GM sold more than 8.6 million cars and trucks, nearly 15 percent of the global vehicle market. GM's global headquarters is at the GM Renaissance Center in Detroit. More information on GM and its products can be found on the company's consumer website at www.gm.com.

Note: GM sales and production results are available on GM Media OnLine at <http://media.gm.com> by clicking on News, then Sales/Production. In this press release and related comments by General Motors management, our use of the words "expect," "anticipate," "estimate," "forecast," "objective," "plan," "goal" and similar expressions is intended to identify forward looking statements. While these statements represent our current judgment on what the future may hold, and we believe these judgments are reasonable, actual results may differ materially due to numerous important factors that are described in GM's most recent report on SEC Form 10-K (at page 11-15, 16) which may be revised or supplemented in subsequent reports on SEC Forms 10-Q and 8-K. Such factors include, among others, the following: changes in economic conditions, currency exchange rates or political stability; shortages of fuel, labor strikes or work stoppages; market acceptance of the corporation's new products; significant changes in the competitive environment; changes in laws, regulations and tax rates; and, the ability of the corporation to achieve reductions in cost and employment levels to realize production efficiencies and implement capital expenditures at levels and times planned by management.

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Detroit -- General Motors dealers in the United States today reported the following vehicle sales:

| | May | | | Calendar Year-to-Date January - May | | |
|---------------------|---------|---------|------------------|----------------------------------------|-----------|------|
| | 2003 | 2002 | % Chg per S/D | 2003 | 2002 | %Chg |
| Curr S/D: 27 | | | | | | |
| Prev S/D: 26 | | | | | | |
| Vehicle Total | 435,495 | 403,036 | 4.1 | 1,854,592 | 1,955,280 | -5.1 |
| Car Total | 177,330 | 183,566 | -7.0 | 787,311 | 844,566 | -6.8 |
| Truck Total | 258,165 | 219,470 | 13.3 | 1,067,281 | 1,110,714 | -3.9 |
| Light Truck Total | 254,210 | 215,605 | 13.5 | 1,051,190 | 1,093,846 | -3.9 |
| Light Vehicle Total | 431,540 | 399,171 | 4.1 | 1,838,501 | 1,938,412 | -5.2 |

| Market Division Vehicle Total | May | | | Calendar Year-to-Date January - May | | |
|----------------------------------|---------|---------|------------------|----------------------------------------|-----------|-------|
| | 2003 | 2002 | % Chg per S/D | 2003 | 2002 | %Chg |
| Buick | 30,126 | 32,934 | -11.9 | 138,804 | 150,817 | -8.0 |
| Cadillac | 16,171 | 15,158 | 2.7 | 80,386 | 69,934 | 14.9 |
| Chevrolet | 250,383 | 219,787 | 9.7 | 1,024,432 | 1,101,816 | -7.0 |
| GMC | 52,422 | 43,493 | 16.1 | 210,488 | 215,990 | -2.5 |
| HUMMER | 2,960 | 45 | ***.* | 14,482 | 227 | ***.* |
| Oldsmobile | 13,231 | 10,462 | 21.8 | 56,722 | 67,377 | -15.8 |
| Other - Isuzu | 1,182 | 1,265 | -10.0 | 5,147 | 5,596 | -8.0 |
| Pontiac | 38,540 | 47,344 | -21.6 | 182,198 | 215,841 | -15.6 |
| Saab | 4,702 | 4,002 | 13.1 | 20,554 | 16,577 | 24.0 |
| Saturn | 25,778 | 28,546 | -13.0 | 121,379 | 111,105 | 9.2 |

Sales of Domestically Produced Vehicles

| | | | | | | |
|-------------|---------|---------|------|-----------|-----------|------|
| Car | 172,628 | 179,554 | -7.4 | 766,742 | 827,782 | -7.4 |
| Light Truck | 254,210 | 215,605 | 13.5 | 1,051,190 | 1,093,846 | -3.9 |

Twenty-seven selling days for the May period this year and twenty-six for last year.

*American Isuzu Motors, Inc., dealer sales of commercial vehicles distributed by General Motors Corporation as reported to General Motors by American Isuzu Motors, Inc.

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GM Car Deliveries - (United States)
May 2003

| | (1) | | Calendar Year-to-Date | | | |
|--------------------|---------|---------|-----------------------|---------|---------|-------|
| | May | | January - May | | | |
| | 2003 | 2002 | %Chg per S/D | 2003 | 2002 | %Chg |
| Selling Days (S/D) | 27 | 26 | | | | |
| Century | 5,988 | 11,424 | -49.5 | 44,237 | 52,496 | -15.7 |
| LeSabre | 11,538 | 12,858 | -13.6 | 42,805 | 50,552 | -15.3 |
| Park Avenue | 2,992 | 3,451 | -16.5 | 11,249 | 12,926 | -13.0 |
| Regal | 3,262 | 1,655 | 89.8 | 10,639 | 10,350 | 2.8 |
| Riviera | 0 | 0 | ***.* | 0 | 0 | ***.* |
| Buick Total | 23,780 | 29,388 | -22.1 | 108,930 | 126,324 | -13.8 |
| Catera | 0 | 10 | ***.* | 15 | 207 | -92.8 |
| CTS | 4,651 | 3,473 | 29.0 | 21,358 | 11,237 | 90.1 |
| DeVille | 4,866 | 5,188 | -9.7 | 28,184 | 27,909 | 1.0 |
| Eldorado | 11 | 680 | -98.4 | 179 | 3,055 | -94.1 |
| Seville | 1,773 | 1,524 | 12.0 | 9,494 | 8,967 | 5.9 |
| Cadillac Total | 11,301 | 10,875 | 0.1 | 59,230 | 51,375 | 15.3 |
| Camaro | 93 | 2,901 | -96.9 | 839 | 13,980 | -94.0 |
| Cavalier | 23,504 | 29,542 | -23.4 | 94,133 | 114,898 | -18.1 |
| Corvette | 2,441 | 3,049 | -22.9 | 14,674 | 12,899 | 13.8 |
| Impala | 29,298 | 13,451 | 109.7 | 112,570 | 78,903 | 42.7 |
| Lumina | 0 | 5 | ***.* | 15 | 29 | -48.3 |
| Malibu | 14,846 | 11,051 | 29.4 | 65,259 | 66,661 | -2.1 |
| Metro | 0 | 1 | ***.* | 1 | 12 | -91.7 |
| Monte Carlo | 5,568 | 4,478 | 19.7 | 25,849 | 24,952 | 3.6 |
| Prizm | 0 | 1,997 | ***.* | 16 | 10,826 | -99.9 |
| Chevrolet Total | 75,750 | 66,475 | 9.7 | 313,356 | 323,160 | -3.0 |
| Alero | 10,092 | 5,519 | 76.1 | 43,223 | 39,508 | 9.4 |
| Aurora | 319 | 1,154 | -73.4 | 1,964 | 4,556 | -56.9 |
| Cutlass | 0 | 0 | ***.* | 0 | 0 | ***.* |
| Eighty Eight | 0 | 0 | ***.* | 0 | 0 | ***.* |
| Intrigue | 87 | 1,201 | -93.0 | 583 | 7,119 | -91.8 |
| Oldsmobile Total | 10,498 | 7,874 | 28.4 | 45,770 | 51,183 | -10.6 |
| Bonneville | 2,327 | 2,410 | -7.0 | 11,296 | 13,428 | -15.9 |
| Firebird | 100 | 2,102 | -95.4 | 710 | 10,072 | -93.0 |
| Grand Am | 11,314 | 13,639 | -20.1 | 55,002 | 67,141 | -18.1 |
| Grand Prix | 8,938 | 10,664 | -19.3 | 41,031 | 53,453 | -23.2 |
| Sunfire | 3,754 | 9,405 | -61.6 | 15,154 | 34,203 | -55.7 |
| Vibe | 5,361 | 3,333 | 54.9 | 28,521 | 8,448 | 237.6 |
| Pontiac Total | 31,794 | 41,553 | -26.3 | 151,714 | 186,745 | -18.8 |
| 9-3 | 3,658 | 2,267 | 55.4 | 15,281 | 10,625 | 43.8 |
| 9-5 | 1,044 | 1,735 | -42.1 | 5,273 | 5,952 | -11.4 |
| Saab Total | 4,702 | 4,002 | 13.1 | 20,554 | 16,577 | 24.0 |
| ION | 10,132 | 0 | ***.* | 44,158 | 0 | ***.* |
| Saturn L Series | 8,945 | 8,756 | -1.6 | 37,368 | 35,250 | 6.0 |
| Saturn S Series | 428 | 14,643 | -97.2 | 6,231 | 53,952 | -88.5 |
| Saturn Total | 19,505 | 23,399 | -19.7 | 87,757 | 89,202 | -1.6 |
| GM Total | 177,330 | 183,566 | -7.0 | 787,311 | 844,566 | -6.8 |

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| GM Car Deliveries by Production Source | | | | | | |
|----------------------------------------|---------|---------|------|---------|---------|------|
| GM North America * | 172,628 | 179,554 | -7.4 | 766,742 | 827,782 | -7.4 |
| GM Import | 4,702 | 4,012 | 12.9 | 20,569 | 16,784 | 22.6 |
| GM Total | 177,330 | 183,566 | -7.0 | 787,311 | 844,566 | -6.8 |

* Includes U.S./Canada/Mexico

2-1P
GM Car Deliveries - (United States)
May 2003

| | (1) | May | Calendar Year-to-Date January - May | | |
|--------------------|-----|-----|----------------------------------------|------|-----------------|
| | | | 2003 | 2002 | %Chg per S/D |
| Selling Days (S/D) | 27 | 26 | | | |

| GM Car Deliveries by Production Source and Marketing Division | | | | | | |
|---------------------------------------------------------------|---------|---------|-------|---------|---------|-------|
| Buick Total | 23,780 | 29,388 | -22.1 | 108,930 | 126,324 | -13.8 |
| Cadillac Total | 11,301 | 10,865 | 0.2 | 59,215 | 51,168 | 15.7 |
| Chevrolet Total | 75,750 | 66,475 | 9.7 | 313,356 | 323,160 | -3.0 |
| Oldsmobile Total | 10,498 | 7,874 | 28.4 | 45,770 | 51,183 | -10.6 |
| Pontiac Total | 31,794 | 41,553 | -26.3 | 151,714 | 186,745 | -18.8 |
| Saturn Total | 19,505 | 23,399 | -19.7 | 87,757 | 89,202 | -1.6 |
| GM North America Total* | 172,628 | 179,554 | -7.4 | 766,742 | 827,782 | -7.4 |
| Cadillac Total | 0 | 10 | ***.* | 15 | 207 | -92.8 |
| Saab Total | 4,702 | 4,002 | 13.1 | 20,554 | 16,577 | 24.0 |
| GM Import Total | 4,702 | 4,012 | 12.9 | 20,569 | 16,784 | 22.6 |

| GM Vehicle Deliveries by Marketing Division | | | | | | |
|---------------------------------------------|---------|---------|-------|-----------|-----------|-------|
| Buick Total | 30,126 | 32,934 | -11.9 | 138,804 | 150,817 | -8.0 |
| Cadillac Total | 16,171 | 15,158 | 2.7 | 80,386 | 69,934 | 14.9 |
| Chevrolet Total | 250,383 | 219,787 | 9.7 | 1,024,432 | 1,101,816 | -7.0 |
| GMC Total | 52,422 | 43,493 | 16.1 | 210,488 | 215,990 | -2.5 |
| HUMMER Total | 2,960 | 45 | ***.* | 14,482 | 227 | ***.* |
| Oldsmobile Total | 13,231 | 10,462 | 21.8 | 56,722 | 67,377 | -15.8 |
| Other-Isuzu Total | 1,182 | 1,265 | -10.0 | 5,147 | 5,596 | -8.0 |
| Pontiac Total | 38,540 | 47,344 | -21.6 | 182,198 | 215,841 | -15.6 |
| Saab Total | 4,702 | 4,002 | 13.1 | 20,554 | 16,577 | 24.0 |
| Saturn Total | 25,778 | 28,546 | -13.0 | 121,379 | 111,105 | 9.2 |
| GM Total | 435,495 | 403,036 | 4.1 | 1,854,592 | 1,955,280 | -5.1 |

* Includes US/Canada/Mexico

3-1P
GM Truck Deliveries - (United States)
May 2003

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| | Calendar Year-to-Date | | | | | |
|-------------------------------|-----------------------|---------|-----------------|---------------|---------|-------|
| | (1) | May | | January - May | | |
| | 2003 | 2002 | %Chg per S/D | 2003 | 2002 | %Chg |
| Selling Days (S/D) | 27 | 26 | | | | |
| Rendezvous | 6,346 | 3,546 | 72.3 | 29,874 | 24,493 | 22.0 |
| Total Buick | 6,346 | 3,546 | 72.3 | 29,874 | 24,493 | 22.0 |
| Escalade | 2,861 | 3,027 | -9.0 | 12,631 | 13,821 | -8.6 |
| Escalade ESV | 1,116 | 0 | ***.* | 4,613 | 0 | ***.* |
| Escalade EXT | 893 | 1,256 | -31.5 | 3,912 | 4,738 | -17.4 |
| Total Cadillac | 4,870 | 4,283 | 9.5 | 21,156 | 18,559 | 14.0 |
| Astro | 5,063 | 5,371 | -9.2 | 19,347 | 23,073 | -16.1 |
| C/K Suburban(Chevy) | 11,318 | 10,395 | 4.8 | 44,682 | 53,866 | -17.0 |
| Chevy C/T Series | 67 | 547 | -88.2 | 451 | 2,470 | -81.7 |
| Chevy P Models & Mtr Hms | 0 | 0 | ***.* | 0 | 0 | ***.* |
| Chevy W Series | 176 | 212 | -20.1 | 895 | 1,048 | -14.6 |
| Express Cutaway/G Cut | 1,804 | 1,659 | 4.7 | 7,117 | 7,775 | -8.5 |
| Express Panel/G Van | 6,238 | 5,596 | 7.3 | 25,751 | 26,817 | -4.0 |
| Express/G Sportvan | 1,682 | 1,866 | -13.2 | 6,811 | 7,736 | -12.0 |
| Kodiak 4/5 Series | 708 | 74 | 821.3 | 2,894 | 106 | ***.* |
| Kodiak 6/7/8 Series | 273 | 0 | ***.* | 883 | 0 | ***.* |
| S/T Blazer | 5,257 | 9,388 | -46.1 | 21,976 | 51,894 | -57.7 |
| S/T Pickup | 13,648 | 14,391 | -8.7 | 57,086 | 67,091 | -14.9 |
| Tahoe | 19,138 | 17,108 | 7.7 | 70,744 | 81,650 | -13.4 |
| Tracker | 3,290 | 3,836 | -17.4 | 14,546 | 17,260 | -15.7 |
| TrailBlazer | 25,708 | 15,596 | 58.7 | 99,960 | 90,162 | 10.9 |
| Venture | 8,184 | 7,430 | 6.1 | 38,081 | 36,134 | 5.4 |
| Avalanche | 8,730 | 6,421 | 30.9 | 34,439 | 37,404 | -7.9 |
| Silverado-C/K Pickup | 63,349 | 53,422 | 14.2 | 265,413 | 274,170 | -3.2 |
| Chevrolet Fullsize Pickups | 72,079 | 59,843 | 16.0 | 299,852 | 311,574 | -3.8 |
| Chevrolet Total | 174,633 | 153,312 | 9.7 | 711,076 | 778,656 | -8.7 |
| C/K Suburban(GMC) | 0 | 0 | ***.* | 0 | 0 | ***.* |
| Envoy | 12,729 | 6,711 | 82.6 | 47,924 | 36,080 | 32.8 |
| GMC C/T Series | 107 | 1,487 | -93.1 | 963 | 5,911 | -83.7 |
| GMC W Series | 488 | 247 | 90.3 | 1,817 | 1,691 | 7.5 |
| P Models & Mtr Hms(GMC) | 0 | 0 | ***.* | 0 | 0 | ***.* |
| S/T Jimmy | 0 | 89 | ***.* | 52 | 774 | -93.3 |
| Safari (GMC) | 903 | 1,220 | -28.7 | 4,611 | 6,184 | -25.4 |
| Savana Panel/G Classic | 1,761 | 2,095 | -19.1 | 7,454 | 8,341 | -10.6 |
| Savana Special/G Cut | 1,061 | 1,151 | -11.2 | 4,486 | 4,402 | 1.9 |
| Savana/Rally | 307 | 206 | 43.5 | 1,293 | 970 | 33.3 |
| Sierra | 17,709 | 15,699 | 8.6 | 75,070 | 79,593 | -5.7 |
| Sonoma | 3,429 | 4,227 | -21.9 | 13,710 | 18,033 | -24.0 |
| Topkick 4/5 Series | 494 | 33 | ***.* | 1,697 | 46 | ***.* |
| Topkick 6/7/8 Series | 460 | 0 | ***.* | 1,344 | 0 | ***.* |
| Yukon | 7,318 | 5,661 | 24.5 | 28,266 | 29,781 | -5.1 |
| Yukon XL | 5,656 | 4,667 | 16.7 | 21,801 | 24,184 | -9.9 |
| GMC Total | 52,422 | 43,493 | 16.1 | 210,488 | 215,990 | -2.5 |
| HUMMER H1 | 49 | 45 | 4.9 | 277 | 227 | 22.0 |
| HUMMER H2 | 2,911 | 0 | ***.* | 14,205 | 0 | ***.* |

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|-----------------------------------------------------|---------|---------|-------|-----------|-----------|-------|
| HUMMER Total | 2,960 | 45 | ***.* | 14,482 | 227 | ***.* |
| Bravada | 965 | 867 | 7.2 | 3,897 | 6,970 | -44.1 |
| Silhouette | 1,768 | 1,721 | -1.1 | 7,055 | 9,224 | -23.5 |
| Oldsmobile Total | 2,733 | 2,588 | 1.7 | 10,952 | 16,194 | -32.4 |
| Other-Isuzu F Series | 161 | 148 | 4.8 | 675 | 768 | -12.1 |
| Other-Isuzu N Series | 1,021 | 1,117 | -12.0 | 4,472 | 4,828 | -7.4 |
| Other-Isuzu Total | 1,182 | 1,265 | -10.0 | 5,147 | 5,596 | -8.0 |
| Aztek | 3,071 | 2,105 | 40.5 | 14,382 | 11,372 | 26.5 |
| Montana | 3,675 | 3,686 | -4.0 | 16,102 | 17,724 | -9.2 |
| Pontiac Total | 6,746 | 5,791 | 12.2 | 30,484 | 29,096 | 4.8 |
| VUE | 6,273 | 5,147 | 17.4 | 33,622 | 21,903 | 53.5 |
| Saturn Total | 6,273 | 5,147 | 17.4 | 33,622 | 21,903 | 53.5 |
| GM Total | 258,165 | 219,470 | 13.3 | 1,067,281 | 1,110,714 | -3.9 |
| GM TRUCK Deliveries by Production Source | | | | | | |
| GM North America * | 256,838 | 218,195 | 13.4 | 1,061,591 | 1,104,739 | -3.9 |
| GM Import | 1,327 | 1,275 | 0.2 | 5,690 | 5,975 | -4.8 |
| GM Total | 258,165 | 219,470 | 13.3 | 1,067,281 | 1,110,714 | -3.9 |
| GM Light Duty Truck Deliveries by Production Source | | | | | | |
| GM North America * | 254,210 | 215,605 | 13.5 | 1,051,190 | 1,093,846 | -3.9 |
| GM Import | 0 | 0 | ***.* | 0 | 0 | ***.* |
| GM Total | 254,210 | 215,605 | 13.5 | 1,051,190 | 1,093,846 | -3.9 |

* Includes U.S./Canada/Mexico

3-1P
GM Truck Deliveries - (United States)
May 2003

| (1) | May | | Calendar Year-to-Date January - May | | | |
|-----------------------------------------------------------------|---------|---------|----------------------------------------|---------|---------|-------|
| | 2003 | 2002 | %Chg per S/D | 2003 | 2002 | %Chg |
| Selling Days (S/D) | 27 | 26 | | | | |
| GM TRUCK Deliveries by Production Source and Marketing Division | | | | | | |
| Buick Total | 6,346 | 3,546 | 72.3 | 29,874 | 24,493 | 22.0 |
| Cadillac Total | 4,870 | 4,283 | 9.5 | 21,156 | 18,559 | 14.0 |
| Chevrolet Total | 174,531 | 153,186 | 9.7 | 710,478 | 777,956 | -8.7 |
| GMC Total | 52,050 | 43,346 | 15.6 | 209,099 | 214,909 | -2.7 |
| HUMMER Total | 2,960 | 45 | ***.* | 14,482 | 227 | ***.* |
| Oldsmobile Total | 2,733 | 2,588 | 1.7 | 10,952 | 16,194 | -32.4 |
| Other-Isuzu Total | 329 | 263 | 20.5 | 1,444 | 1,402 | 3.0 |
| Pontiac Total | 6,746 | 5,791 | 12.2 | 30,484 | 29,096 | 4.8 |

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|-------------------------|---------|---------|------|-----------|-----------|------|
| Saturn Total | 6,273 | 5,147 | 17.4 | 33,622 | 21,903 | 53.5 |
| GM North America Total* | 256,838 | 218,195 | 13.4 | 1,061,591 | 1,104,739 | -3.9 |

| | | | | | | |
|-------------------|-------|-------|-------|-------|-------|-------|
| Chevrolet Total | 102 | 126 | -22.0 | 598 | 700 | -14.6 |
| GMC Total | 372 | 147 | 143.7 | 1,389 | 1,081 | 28.5 |
| Other-Isuzu Total | 853 | 1,002 | -18.0 | 3,703 | 4,194 | -11.7 |
| GM Import Total | 1,327 | 1,275 | 0.2 | 5,690 | 5,975 | -4.8 |

GM Light Truck Deliveries by Production Source and Marketing Division

| | | | | | | |
|-------------------------|---------|---------|-------|-----------|-----------|-------|
| Buick Total | 6,346 | 3,546 | 72.3 | 29,874 | 24,493 | 22.0 |
| Cadillac Total | 4,870 | 4,283 | 9.5 | 21,156 | 18,559 | 14.0 |
| Chevrolet Total | 173,409 | 152,479 | 9.5 | 705,953 | 775,032 | -8.9 |
| GMC Total | 50,873 | 41,726 | 17.4 | 204,667 | 208,342 | -1.8 |
| HUMMER Total | 2,960 | 45 | ***.* | 14,482 | 227 | ***.* |
| Oldsmobile Total | 2,733 | 2,588 | 1.7 | 10,952 | 16,194 | -32.4 |
| Pontiac Total | 6,746 | 5,791 | 12.2 | 30,484 | 29,096 | 4.8 |
| Saturn Total | 6,273 | 5,147 | 17.4 | 33,622 | 21,903 | 53.5 |
| GM North America Total* | 254,210 | 215,605 | 13.5 | 1,051,190 | 1,093,846 | -3.9 |

GM Light Truck Deliveries by Marketing Division

| | | | | | | |
|------------------|---------|---------|-------|-----------|-----------|-------|
| Buick Total | 6,346 | 3,546 | 72.3 | 29,874 | 24,493 | 22.0 |
| Cadillac Total | 4,870 | 4,283 | 9.5 | 21,156 | 18,559 | 14.0 |
| Chevrolet Total | 173,409 | 152,479 | 9.5 | 705,953 | 775,032 | -8.9 |
| GMC Total | 50,873 | 41,726 | 17.4 | 204,667 | 208,342 | -1.8 |
| HUMMER Total | 2,960 | 45 | ***.* | 14,482 | 227 | ***.* |
| Oldsmobile Total | 2,733 | 2,588 | 1.7 | 10,952 | 16,194 | -32.4 |
| Pontiac Total | 6,746 | 5,791 | 12.2 | 30,484 | 29,096 | 4.8 |
| Saturn Total | 6,273 | 5,147 | 17.4 | 33,622 | 21,903 | 53.5 |
| GM Total | 254,210 | 215,605 | 13.5 | 1,051,190 | 1,093,846 | -3.9 |

* Includes US/Canada/Mexico

GM Production Schedule - 06/03/03

| Units 000s | GMNA | | | GME** | GMLAAM | GMAP | Total Worldwide | Memo: Car | JV* Truck |
|------------------------|------|-------|-------|-------|--------|------|-----------------|-----------|-----------|
| | Car* | Truck | Total | | | | | | |
| 2003 Q2 # | 540 | 830 | 1,370 | 489 | 135 | 84 | 2,078 | 19 | 24 |
| O/(U) prior forecast:@ | (8) | (12) | (20) | 1 | (14) | 2 | (31) | 0 | 0 |
| 2003 Q3 # | 499 | 726 | 1,225 | 423 | 157 | 103 | 1,908 | 19 | 18 |
| O/(U) prior forecast:@ | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

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| Units 000s | GMNA | | | GME** | GMLAAM | GMAP | Total Worldwide | Memo: JV* | |
|------------|-------|-------|-------|-------|--------|-------|--------------------|-----------|-------|
| | Car* | Truck | Total | | | | | Car | Truck |
| 1998 | | | | | | | | | |
| 1st Qtr. | 673 | 702 | 1,375 | 424 | 146 | 36 | 1,981 | 20 | 6 |
| 2nd Qtr. | 615 | 557 | 1,172 | 479 | 153 | 39 | 1,843 | 13 | 8 |
| 3rd Qtr. | 592 | 410 | 1,002 | 440 | 137 | 37 | 1,616 | 14 | 0 |
| 4th Qtr. | 819 | 691 | 1,510 | 522 | 89 | 36 | 2,157 | 21 | 9 |
| | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| CY | 2,699 | 2,360 | 5,059 | 1,864 | 525 | 148 | 7,596 | 68 | 23 |
| 1999 | | | | | | | | | |
| 1st Qtr. | 781 | 725 | 1,506 | 524 | 93 | 38 | 2,161 | 20 | 15 |
| 2nd Qtr. | 760 | 795 | 1,555 | 533 | 110 | 25 | 2,223 | 22 | 13 |
| 3rd Qtr. | 660 | 699 | 1,359 | 427 | 112 | 47 | 1,945 | 19 | 11 |
| 4th Qtr. | 759 | 694 | 1,453 | 530 | 97 | 47 | 2,127 | 21 | 17 |
| | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| CY | 2,960 | 2,913 | 5,873 | 2,014 | 412 | 157 | 8,456 | 82 | 56 |
| 2000 | | | | | | | | | |
| 1st Qtr. | 746 | 775 | 1,521 | 572 | 118 | 40 | 2,251 | 24 | 13 |
| 2nd Qtr. | 787 | 781 | 1,568 | 534 | 140 | 45 | 2,287 | 19 | 17 |
| 3rd Qtr. | 689 | 630 | 1,319 | 374 | 151 | 53 | 1,897 | 16 | 18 |
| 4th Qtr. | 670 | 694 | 1,364 | 513 | 135 | 47 | 2,059 | 18 | 17 |
| | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| CY | 2,892 | 2,880 | 5,772 | 1,993 | 544 | 185 | 8,494 | 77 | 65 |
| 2001 | | | | | | | | | |
| 1st Qtr. | 581 | 633 | 1,214 | 538 | 138 | 51 | 1,941 | 13 | 14 |
| 2nd Qtr. | 638 | 726 | 1,364 | 491 | 165 | 64 | 2,084 | 13 | 16 |
| 3rd Qtr. | 573 | 665 | 1,238 | 373 | 146 | 74 | 1,832 | 11 | 15 |
| 4th Qtr. | 573 | 721 | 1,294 | 441 | 127 | 67 | 1,929 | 9 | 16 |
| | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| CY | 2,365 | 2,745 | 5,110 | 1,842 | 575 | 256 | 7,786 | 46 | 61 |
| 2002 | | | | | | | | | |
| 1st Qtr. | 600 | 753 | 1,353 | 456 | 131 | 65 | 2,005 | 12 | 11 |
| 2nd Qtr. | 688 | 865 | 1,553 | 453 | 141 | 74 | 2,221 | 15 | 17 |
| 3rd Qtr. | 567 | 740 | 1,307 | 408 | 132 | 87 | 1,934 | 19 | 20 |
| 4th Qtr. | 601 | 824 | 1,425 | 453 | 157 | 81 | 2,116 | 19 | 24 |
| | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| CY | 2,456 | 3,182 | 5,638 | 1,770 | 561 | 307 | 8,276 | 65 | 72 |
| 2003 | | | | | | | | | |
| 1st Qtr. | 592 | 859 | 1,451 | 491 | 127 | 77 | 2,146 | 19 | 24 |
| 2nd Qtr. # | 540 | 830 | 1,370 | 489 | 135 | 84 | 2,078 | 19 | 24 |
| 3rd Qtr. # | 499 | 726 | 1,225 | 423 | 157 | 103 | 1,908 | 19 | 18 |
| | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

@ Numbers may vary due to rounding

* JOINT VENTURE - NUMMI units included in U.S. Car, HUMMER in U.S. Truck, CAMI units included in Canada Car and Truck figures.

** GME Production includes Saab back to 1999

Denotes estimate

Note: Beginning with Q1 2001, a reclassification has been made in the International regions to count vehicles as production in the region of final assembly. 1999 and 2000 data has been adjusted to reflect this reclassification.

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This report is governed by the Safe Harbor language found in the Terms and Conditions on the GM Institutional Investor website.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Jine 3, 2003

GENERAL MOTORS CORPORATION

By

/s/Peter R. Bible

(Peter R. Bible,
Chief Accounting Officer)