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BARRETT CRAIG R

Form 4

January 24, 2003

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

_ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Filed By Romeo & Dye's Instant Form 4 Filer www.section16.net

1. Name and A BARRETT, C			ne and Ticl RPORATI			6. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last) INTEL CORP 2200 MISSIO	of Reporting Person,					nth/Day/Year	X Director 10% Owner X Officer (give title below) Other (specify below)			
							<u>CHIEF EXEC</u> OFFICER	<u>UTIVE</u>		
						Amendment, e of Original	7. Individual or Joint/Group Filing (Check Applicable Line)			
SANTA CLAI	RA, CA 95052						(Mo	• •	X Form filed by Person Form filed by Reporting Perso	More than One
(Cit	y) (State) (Z	Zip)	Ta	able	I Non-D	erivati	ve Seci	rities Acquired, Dispo	sed of, or Benef	icially Owned
1. Title of Security (Instr. 3)	2. Trans- action Date	2A. Deemed Execution Date,	3. Transaction Co. (Instr. 8	ode	4. Securitie (A) or Disp (Instr. 3, 4	osed c		5. Amount of Securities Beneficially	6. Owner- ship Form: Direct (D)	7. Nature of Indirect Beneficial
	(Month/ Day/ Year)	· · ·	Code	V	Amount	(A) or (D)	Price	Owned Following Reported Transactions(s) (Instr. 3 & 4)	or Indirect (I) (Instr. 4)	Ownership (Instr. 4)
COMMON								2,732,43	32 D	
COMMON								3,00)3 I	(1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number

FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

_				0/1	,	,	1 /	,				
	1. Title of	2. Conver-	3.	3A.	4.	5. Number	6. Date Exercisable	7. Title and Amount	8. Price of	9. Number of	10.	11. Nat
	Derivative	sion or	Trans-	Deemed	Trans-	of	and Expiration	of Underlying	Derivative	Derivative	Owner-	of Indir
	Security	Exercise	action	Execution	action	Derivative	Date	Securities	Security	Securities	ship	Benefic
		Price of	Date	Date,	Code	Securities	(Month/Day/	(Instr. 3 & 4)	(Instr. 5)	Beneficially	Form	Owners

^{*} If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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(Instr. 3)		(Month/ Day/	if any (Month/ Day/ Year)	(Instr. 8)	Acquired (A) or Disposed (D) (Instr. 3,	d of	Year)				Fo R Ti	ollowing eported ransaction(s) instr. 4)	of Derivative Security: Direct (D) or Indirect	(Instr. 4
				Code V			Exer-cisable	Expira- tion Date		Amount or Number of Shares			(I) (Instr. 4)	
Employee Stock Option (right to buy)	\$16.42	1/22/03		A	250,000		1/22/09	1/22/13	COM.STK				D	
Employee Stock Option (right to buy)	\$16.42	1/22/03		A	250,000		1/22/10	1/22/13	COM.STK	250,000			D	
Employee Stock Option (right to buy)	\$16.42	1/22/03		A	250,000		1/22/11	1/22/13	COM.STK	250,000			D	
Employee Stock Option (right to buy)	\$16.42	1/22/03		A	250,000		1/22/12	1/22/13	COM.STK	250,000		6,004,696	D	

Explanation of Responses:

(1) BY EMPLOYEE BENEFIT PLAN TRUST.

By: /s/ CRAIG R. BARRETT 1/24/03
Date

**Signature of Reporting Person

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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^{**}Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).