

MCCRAY RONALD D
Form 4
May 01, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MCCRAY RONALD D

(Last) (First) (Middle)

P.O. BOX 619100

(Street)

DALLAS, TX 75261-9100

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

KIMBERLY CLARK CORP [KMB]

3. Date of Earliest Transaction (Month/Day/Year)

04/28/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
__X__ Officer (give title below) ___ Other (specify below)

SVP, Law & Government

6. Individual or Joint/Group Filing(Check Applicable Line)

__X__ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)				
			Code	V	Amount or (D) Price						
Common Stock	04/28/2007		M		2,683 (1)	A	(2)	38,917.116	D		
Common Stock	04/28/2007		F(3)		978	D	\$	71.63	37,939.116	D	
Common Stock	04/28/2007		A		8,855 (4)	A	(4)	46,794.116	D		
Common Stock	04/28/2007		F(5)		2,467	D	\$	71.63	44,327.116	D	(6)
Common Stock								6,429.02	I	Incentive Investment Plan (7)	

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- (4) Represents performance-based restricted share units that have vested and are paid out in shares of common stock.
- (5) This transaction represents the surrender of shares to the issuer upon vesting of performance-based restricted share units to satisfy tax withholding obligations.
- (6) Includes 2,179.939 shares held in the Corporation's Dividend Reinvestment Program as of recent practicable date.
- (7) Held by the Trustee of the Kimberly-Clark Corporation Incentive Investment Plan. Reporting person beneficially owns the shares as of recent practicable date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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