

Bauer Joanne B
Form 4
May 01, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
Bauer Joanne B

(Last) (First) (Middle)

1400 HOLCOMB BRIDGE ROAD

(Street)

ROSWELL, GA 30076

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
KIMBERLY CLARK CORP [KMB]

3. Date of Earliest Transaction
(Month/Day/Year)
04/28/2007

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
____X____ Officer (give title below) ____ Other (specify below)

President, K-C Health Care

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	04/28/2007		M	(A) or (D) 1,100 (1)	9,207	D	
Common Stock	04/28/2007		F(3)	357 D \$ 71.63	8,850	D	
Common Stock	04/28/2007		A	3,630 (4) A (4)	12,480	D	
Common Stock	04/28/2007		F(5)	1,179 D \$ 71.63	11,301	D	
Common Stock					6,234.57	I	Incentive Investment Plan (6)

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Common
Stock

4,353.631 ⁽⁷⁾ I

By Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Restricted Share Units (Granted 4/28/04)	<u>(2)</u>	04/28/2007		M	1,100 <u>(1)</u>	04/28/2007 04/28/2007	Common Stock	1,100

Reporting Owners

Reporting Owner Name / Address	Relationships
Bauer Joanne B 1400 HOLCOMB BRIDGE ROAD ROSWELL, GA 30076	Director 10% Owner Officer President, K-C Health Care

Signatures

/s/ John W. Wesley as attorney-in-fact for Joanne B.
Bauer

05/01/2007

 Signature of Reporting Person

____Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Represents time-based restricted share units that have vested and are paid out in shares of common stock.

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- (2) Each restricted share unit granted under the Kimberly-Clark Corporation 2001 Equity Participation Plan is payable on a 1-for-1 basis.
- (3) This transaction represents the surrender of shares to the issuer upon vesting of time-based restricted share units to satisfy tax withholding obligations.
- (4) Represents performance-based restricted share units that have vested and are paid out in shares of common stock.
- (5) This transaction represents the surrender of shares to the issuer upon vesting of performance-based restricted share units to satisfy tax withholding obligations.
- (6) Held by the Trustee of the Kimberly-Clark Corporation Incentive Investment Plan and Retirement Contribution Plan. Reporting person and her spouse beneficially own the shares as of recent practicable date.
- (7) Includes 16.632 shares held in the Corporation's Dividend Reinvestment Program as of recent practicable date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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