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THOMPSON MICHAEL G

Form 4

February 27, 2003

FORM 4

_ Check this box if no longer subject to Section

obligations may continue.

16. Form 4 or Form 5

See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Filed By Romeo & Dye's Instant Form 4 Filer www.section16.net

1. Name and Address of R					and Ticke oration (E		ymbol	6. Relationship of Reporting Person(s)					
Thompson Michael G. (Last) (First) Entergy Corporation 639 Loyola Avenue	C	of Reporting Person,						tement for h/Day/Year //03	to Issuer (Check all applicable) _ Director _ 10% Owner X Officer (give title below) Other (specify below) Executive Vice President and				
(Street) New Orleans, LA 70113								Date	Amendment, of Original th/Day/Year)	(Check Appl X Form filed Person	or Joint/Group Filing icable Line) by One Reporting by More than One		
(City) (State)	(Zip)		Table I Non-Derivative Securities Acquired, Dis										
1. Title of Security (Instr. 3)	action Date	2A. Dee Execution Date, if any (Month/I Year)	on a Day/	3. Trans- action Code (Instr. Code	8)	4. Securit (A) or Dis (Instr. 3, 4)	pose	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transactions(s) (Instr. 3 & 4)	6. Owner- ship Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Entergy Corporation Common Stock	02/25/03			P		7,000 (1)	A	45.2509		D			
Entergy Corporation Common Stock	02/25/03			F (1)		6,826	D	45.2509		D			
Entergy Corporation Common Stock	02/25/03			M		6,826 (1)	A	23.00		D			
Entergy Corporation Common Stock	02/25/03			S		7,000 (1)	D	45.2563		D			
Entergy Corporation Common Stock									2,91	17 I	Savings Plan Balance 12/31/02		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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^{*} If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

		_ `	0/1 /				, -				T	Т		
1. Title of	2. Conver-	3. Trans-	3A.	4.	5. Number		6. Date Exercisable		7. Title and Amount		8. Price of	9. Number of	10.	11. Na
Derivative	sion or	action	Deemed	Trans-	of		and Expiration		of Underlying		Derivative	Derivative	Owner-	of Ind
Security	Exercise	Date	Execution	action	Deriv	ative	Date		Securities		Security	Securities	ship	Benefi
	Price of		Date,	Code	Secui	ities	(Month/Day/		(Instr. 3 & 4)		(Instr. 5)	Beneficially	Form	Owner
(Instr. 3)	Derivative	(Month/	if any		Acqu	ired	Year)					Owned	of Deriv-	(Instr.
	Security		(Month/	(Instr.	(A) o							Following	ative	
		Year)	Day/	8)	Dispo	sed of						Reported	Security:	
			Year)		(D)							Transaction(s)	Direct	
					(Instr. 3, 4 & 5)							(Instr. 4)	(D)	
													or	
										,			Indirect	
				Code V	(A)	(D)	Date	Expira-	Title	Amount			(I)	
					,		Exer-cisable	_		or			(Instr. 4)	
								Date		Number				
										of				
										Shares				
Employee	23.00	02/25/03		M		13,334	07/27/00	01/27/10	ETR	13,334		0 (1)	D	
Stock						(1)			Common			1 (-)		
Option						(-)								
(right to														
buy)														
Phantom	1-for-1	02/25/03		M	6,508		Note 1	Note 1	ETR	6,508		6,508	D	
Units					(1)				Common	.,				
E 1	45.05	02/25/02					02/25/02	02/25/02		(02((92 (
Employee	45.25	02/25/03		A	6,826		02/25/03	02/25/03		6,826		6,826	D	
Stock					(1)				Common					
Option														
(right to														
buy)]													

Explanation of Responses:

(1) The filing individual engaged in a "Stock for Stock" exercise of 13,334 options. The exercise price, tax withholding and commission price were paid by surrendering 6,826 shares to the Company, which the filing individual purchased on the open market on February 25, 2003 (a total purchase of 7,000 shares was made on Februay 25, 2003). Following the exercise, the filing individual received 6,826 shares plus his gain (6,508 shares), the value of which 6,508 shares was deferred into phantom Entergy units held in a brokerage account. The deferral is until the earlier of January 3, 2005 or retirement from the Company. After computing brokerage commissions, the reporting person did not realize profit in connection with purchases and sales as reported in this Form 4 and in the previous Form 4's filed during the past six months. Additional information concerning "Stock-for-Stock" exercises can be found in a Form 8-K filed by the Company on May 1, 2002.

By: /s/ <u>Christopher T. Screen</u> for Michael G. Thompson **Signature of Reporting Person 02/27/03 Date

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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