

FIRST MID ILLINOIS BANCSHARES INC
 Form 4
 May 19, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
WRIGHT CHRISTIE L

2. Issuer Name and Ticker or Trading Symbol
FIRST MID ILLINOIS BANCSHARES INC [FMBH.OB]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
11 OAK POINTE DR
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
05/19/2005

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 Vice President/Secretary

NEOGA, IL 62447
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
				(A) or (D)	Price				
Common Stock	01/07/2005		J ⁽⁵⁾	V	6.686	A	\$ 41 1,148.83	D	
Common Stock	05/19/2005		M		562	A	\$ 16 1,710.83	D	
Common Stock	05/19/2005		M		1,125	A	\$ 18.17 2,835.83	D	
Common Stock	01/07/2005		J ⁽⁵⁾	V	14.988	A	\$ 41 2,575.433	I	By Spouse
Common Stock	01/07/2005		J ⁽⁵⁾	V	14.392	A	\$ 41 2,473.126	I	By 401K

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Common Stock	02/02/2005	P	V	0.138	A	\$ 39.5	2,473.264	I	By 401K
Common Stock	02/09/2005	P	V	1.063	A	\$ 40	2,474.327	I	By 401K
Common Stock	02/28/2005	P	V	0.17	A	\$ 40.25	2,474.497	I	By 401K
Common Stock	02/28/2005	P	V	10.219	A	\$ 40.55	2,484.716	I	By 401K

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Stock Option	\$ 16	05/19/2005		M	562	01/01/2005 ⁽¹⁾ 12/18/2011	Common Stock	563
Stock Option	\$ 18.17	05/19/2005		M	1,125	01/01/2004 ⁽²⁾ 12/16/2012	Common Stock	1,125
Stock Option	\$ 31					01/01/2005 ⁽³⁾ 12/16/2013	Common Stock	2,250
Stock Option	\$ 41					01/01/2006 ⁽⁴⁾ 12/14/2014	Common Stock	2,250

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
WRIGHT CHRISTIE L 11 OAK POINTE DR			Vice President/Secretary	

NEOGA, IL 62447

Signatures

Christie Wright

05/19/2005

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options become exercisable as follows .50 shares on 1/1/05 and 562.5 shares on 1/1/2006.
- (2) Options become exercisable in 2 equal annual installments beginning 1/1/2006.
- (3) Options become exercisable in 4 equal annual installments beginning 1/1/2005.
- (4) Options become exercisable in 4 equal annual installments beginning 1/1/2006.
- (5) Share acquired through the Company's dividend reinvestment plan with dividends paid on shares of common stock held.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.