

NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP /DC/  
 Form 424B3  
 September 22, 2014

Filed Under Rule 424(b)(3), Registration Statement No. 333-177949 Pricing Supplement Number 342 Dated Monday, September 22, 2014 (To: Prospectus Dated November 14, 2011 and Prospectus Supplement Dated November 17, 2011)

CUSIP Number	Principal Amount	Selling Price	Gross Concession	Net Proceeds	Coupon Type	Coupon Rate	Coupon Frequency	Maturity Date	1st Coupon Date	1st Coupon Amount	Survival Option
63743FUQ7	[ ]	100%	1.800%	[ ]	Fixed	3.350%	MONTHLY	10/15/2024	11/15/2014	\$4.00	Yes

Redemption Information: Non-Callable

<p>National Rural Utilities                  Cooperative Finance Corp</p>	<p>Offering Dates: Monday, September 22, 2014 through Monday, September 29, 2014 Trade Date: Monday, September 29, 2014 @ 12:00 PM ET Settlement Date: Thursday, October 2, 2014 Minimum Denomination/Increments: \$1,000.00/\$1,000.00 Initial trades settle flat and clear SDFS: DTC Book Entry only DTC number: 0235 via RBC Dain Rauscher Inc. Agents: Citigroup, Comerica Securities, J.J.B. Hilliard, W.L. Lyons, Inc., Morgan Stanley, UBS Investment Bank, Wells Fargo</p> <p>If the maturity date or an interest payment date for any note is not a Business Day (as term is defined in Prospectus), principal, premium, if any, and interest for that note is paid on the next Business Day, and no interest will accrue from, and after, the maturity date or interest payment date.</p> <p>InterNotes® is a registered trademark of Incapital Holdings, LLC. All rights reserved.</p>	<p>National Rural Utilities                  Cooperative Finance Corp                  Prospectus Dated                  November 14, 2011</p>
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