Rickard Candice J Form 4 January 09, 2012

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

2. Issuer Name and Ticker or Trading

OMB Number:

3235-0287

Expires:

5. Relationship of Reporting Person(s) to

Issuer

January 31, 2005

0.5

Estimated average burden hours per

response...

OMB APPROVAL

if no longer subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Symbol

1(b).

(Print or Type Responses)

Rickard Candice J

1. Name and Address of Reporting Person *

| | | | OLD NATIONAL BANCORP /IN/ [ONB] | | | | /IN/ | (Check all applicable) | | | | |
|---|-------------------------------------|--------------|---|--------------|----|---|------------|---|--|--|---|--|
| (Last) (First) (Middle) ONE MAIN ST | | | 3. Date of Earliest Transaction (Month/Day/Year) 12/05/2011 | | | | | | Director 10% Owner _X Officer (give title Other (specify below) CHIEF RISK OFFICER-EVP | | | |
| EVANSVIL | (Street) LE, IN 47708 | | 4. If Amendment, Date Original Filed(Month/Day/Year) | | | | Apr _X_ | Individual or Joint/Group Filing(Check oplicable Line) L Form filed by One Reporting Person Form filed by More than One Reporting rson | | | | |
| (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | Owned | | |
| 1.Title of Security (Instr. 3) | 2. Transaction Da (Month/Day/Yea | r) Execution | emed on Date, if Day/Year) | Code (Instr. | 8) | 4. Securit onor Dispos (Instr. 3, 4 | ed of (| | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| COMMON STOCK | | | | | | | | | 17,246.75 | D | | |
| COMMON STOCK | | | | | | | | | 3,982.556 (1) | I | ONB KSOP | |
| COMMON STOCK | 12/05/2011 | | | L | V | 8.675 | A | \$ 11.527 | 7,947.279 | D | | |
| COMMON STOCK | 12/15/2011 | | | J | V | 47.847 | A | \$ 11.6141 | 7,995.126 | D | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactic Code (Instr. 8) | 5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisab Expiration Date (Month/Day/Year | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|---|---|--------------------------------------|---|--|---|---|--------------------|---|---------------------------|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amo or Num of Sh |
| EMPLOYEE STOCK OPTION | \$ 20.59 | | | | | 01/22/2003(2) | 01/22/2012 | COMMON STOCK | 3,5 |
| EMPLOYEE STOCK OPTION | \$ 20.68 | | | | | 01/31/2004(2) | 01/31/2013 | COMMON STOCK | 8,2 |
| EMPLOYEE STOCK OPTION | \$ 20.43 | | | | | 12/31/2004(2) | 02/02/2014 | COMMON STOCK | 1,0 |
| EMPLOYEE STOCK OPTION | \$ 18.43 | | | | | 01/25/2008(3) | 01/25/2017 | COMMON STOCK | 12,3 |
| EMPLOYEE STOCK OPTION | \$ 15.29 | | | | | 02/01/2009(4) | 01/24/2018 | COMMON STOCK | 12,0 |
| EMPLOYEE STOCK OPTION | \$ 13.31 | | | | | 02/01/2010(5) | 01/29/2019 | COMMON STOCK | 7,0 |

Reporting Owners

OPTION

| Reporting Owner Name / Address | Relationships | | | | | | |
|----------------------------------|---------------|-----------|------------------------|-------|--|--|--|
| | Director | 10% Owner | Officer | Other | | | |
| Rickard Candice J ONE MAIN ST | | | CHIEF RISK OFFICER-EVP | | | | |

Reporting Owners 2

EVANSVILLE, IN 47708

Signatures

JEFFREY L KNIGHT, EXECUTIVE VP AND CHIEF LEGAL COUNSEL, AS ATTORNEY-IN-FACT

01/10/2012

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) KSOP balance updated based upon current data.
- (2) Immediately exercisable.
- (3) Option vests in one-third annual installments beginning on 1/25/2008.
- (4) Option vests in one-third annual installments beginning on 1/24/2009.
- (5) Option vests in one-third annual installments beginning on 1/29/2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 3