OLD NATIONAL BANCORP /IN/

Form 4

January 12, 2015

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005
Estimated average

0.5

OMB APPROVAL

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

burden hours per response...

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Sandgren James A			2. Issuer Name and Ticker or Trading Symbol OLD NATIONAL BANCORP /IN/ [ONB]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last) ONE MAIN ST	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 09/30/2014	Director 10% Owner _X_ Officer (give title Other (specify below) CHIEF BANKING OFFICER		
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person		
EVANSVILLE, IN 47708				Form filed by More than One Reporting Person		

(City)	(State) (Z	Zip) Table	I - Noi	n-De	erivative S	Securi	ties Acquire	d, Disposed of, o	r Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (Instr.		4. Securi onor Dispo (Instr. 3,	sed of		5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
gov n tovi			Code	V	Amount	or	Price	Transaction(s) (Instr. 3 and 4)	(Instr. 4)	
COMMON STOCK	12/15/2014		J	V	149	A	\$ 14.1574	43,430 (3)	D	
COMMON STOCK								5,038 (1)	I	ONB KSOP
COMMON STOCK	09/30/2014		L	V	97	A	\$ 12.3215	2,222	D (2)	
COMMON STOCK	12/15/2014		J	V	17	A	\$ 14.1574	2,239	D (2)	
COMMON STOCK	12/31/2014		L	V	85	A	\$ 14.136	2,324	D (2)	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		e	7. Title and Am Underlying Sec (Instr. 3 and 4)	
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Share
EMPLOYEE STOCK OPTION	\$ 15.29				02/01/2009	01/24/2018	COMMON STOCK	12,000
EMPLOYEE STOCK	\$ 13.31				02/01/2010	01/29/2019	COMMON STOCK	7,000

Reporting Owners

Reporting Owner Name / Address	Relationships
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Director 10% Owner Officer Other

Sandgren James A ONE MAIN ST

OPTION

CHIEF BANKING OFFICER

EVANSVILLE, IN 47708

Signatures

JEFFREY L KNIGHT, EXECUTIVE VICE PRESIDENT AND GENERAL COUNSEL, AS ATTORNEY-IN-FACT

01/12/2015

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) KSOP balance updated based upon current data.
- (2) Old National Bancorp Employee Stock Purchase Plan.

Reporting Owners 2

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(3) Includes 19,500 restricted stock units, 4,667 restricted stock shares and 19,263 shares of common stock. Fractional amounts have been rounded to the nearest whole number.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.