

SCHMALZ DOUGLAS J
 Form 4
 February 10, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 SCHMALZ DOUGLAS J

2. Issuer Name and Ticker or Trading Symbol
 ARCHER DANIELS MIDLAND CO [ADM]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 4666 FARIES PARKWAY
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 02/09/2006

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 Senior Vice President

DECATUR, IL 62526
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership: Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	02/09/2006		M		2,076	A	\$ 13.6871
Common Stock	02/09/2006		M		5,916	A	\$ 13.5246
Common Stock	02/09/2006		M		15,418	A	\$ 9.0703
Common Stock	02/10/2006		M		3,672	A	\$ 9.0703
Common Stock	02/10/2006		M		12,628	A	\$ 11.3379
							274,384
							280,300
							295,718
							299,390
							312,018

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Common Stock	02/10/2006	M	15,000	A	\$ 12.5333	327,018	D	
Common Stock	02/09/2006	S	23,410	D	\$ 31.5	303,608	D	
Common Stock	02/10/2006	S	31,300	D	\$ 31.5	272,308	D	
Common Stock						25,489.6046 <u>(1)</u>	I	By Employee Benefit Plan
Common Stock						46,637	I	By Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 13.6871	02/09/2006		M	2,076	<u>(2)</u> 04/17/2007	Common Stock 2,076
Employee Stock Option (right to buy)	\$ 13.5246	02/09/2006		M	5,916	<u>(3)</u> 05/03/2009	Common Stock 5,916
Employee Stock Option (right to buy)	\$ 9.0703	02/09/2006		M	15,418	<u>(4)</u> 05/01/2010	Common Stock 15,418

buy) Employee Stock Option (right to buy)	\$ 9.0703	02/10/2006	M	3,672	(4)	05/01/2010	Common Stock	3,672
Employee Stock Option (right to buy)	\$ 11.3379	02/10/2006	M	12,628	(4)	05/01/2010	Common Stock	12,628
Employee Stock Option (right to buy)	\$ 12.5333	02/10/2006	M	15,000	(5)	08/02/2006	Common Stock	15,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SCHMALZ DOUGLAS J 4666 FARIES PARKWAY DECATUR, IL 62526			Senior Vice President	

Signatures

Stuart E. Funderburg , Attorney-in-Fact for Douglas J. Schmalz 02/10/2006

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Between December 14, 2005 and February 10, 2006, the reporting person acquired 68,2813 shares of ADM common stock pursuant to an employee benefit plan. The information in this report is based on a plan statement dated February 10, 2006.
- (2) The option becomes exercisable in approximately 11.1% increments annually commencing on April 17, 1998.
- (3) The option becomes exercisable in approximately 11.1% increments annually commencing on May 3, 2000.
- (4) The option was granted in three tranches (A, B and C). The option becomes exercisable in eight equal annual installments commencing on May 1, 2002; provided that the three tranches are exercisable sequentially commencing with Tranche A.
- (5) The option became exercisable in 25% increments annually commencing on August 2, 2002.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.