

DNP SELECT INCOME FUND INC
 Form 3
 March 09, 2009

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0104
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | | | | |
|---|---------|----------|---|--|--|---|--|
| 1. Name and Address of Reporting Person * | | | 2. Date of Event Requiring Statement | | 3. Issuer Name and Ticker or Trading Symbol | | |
| Â BANK OF AMERICA CORP /DE/ | | | (Month/Day/Year) | | DNP SELECT INCOME FUND INC [DNP] | | |
| (Last) | (First) | (Middle) | 02/27/2009 | | | | |
| BANK OF AMERICA CORPORATE CENTER,Â 100 N TRYON ST | | | | 4. Relationship of Reporting Person(s) to Issuer | | 5. If Amendment, Date Original Filed(Month/Day/Year) | |
| (Street) | | | | | | | |
| CHARLOTTE,Â NCÂ 28255 | | | | (Check all applicable) | | | |
| (City) | (State) | (Zip) | <input type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below) | | 6. Individual or Joint/Group Filing(Check Applicable Line) | | |
| | | | | | | <input type="checkbox"/> Form filed by One Reporting Person <input checked="" type="checkbox"/> Form filed by More than One Reporting Person | |

Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|------------------------------------|--|---|--|
| Auction Rate Preferred | 3,130 ⁽¹⁾ | I | By Subsidiary |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security | 4. Conversion or Exercise | 5. Ownership Form of | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---|---|--|---------------------------|----------------------|--|
|---|---|--|---------------------------|----------------------|--|

Edgar Filing: DNP SELECT INCOME FUND INC - Form 3

| Date Exercisable | Expiration Date | Title | Amount or Number of Shares | Price of Derivative Security | Derivative Security: Direct (D) or Indirect (I) |
|------------------|-----------------|-------|----------------------------|------------------------------|---|
| | | | | | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| BANK OF AMERICA CORP /DE/ BANK OF AMERICA CORPORATE CENTER 100 N TRYON ST CHARLOTTE, NC 28255 | ^ | ^ X | ^ | ^ |
| BANK OF AMERICA NA 100 N. TRYON STREET CHARLOTTE, NC 28255 | ^ | ^ X | ^ | ^ |
| BANC OF AMERICA SECURITIES LLC 100 N TRYON ST., 25TH FLOOR CHARLOTTE, NC 28255 | ^ | ^ X | ^ | ^ |
| MERRILL LYNCH, PIERCE, FENNER & SMITH INC. 4 WORLD FINANCIAL CENTER NORTH TOWER NEW YORK, NY 10080 | ^ | ^ X | ^ | ^ |

Signatures

| | |
|---|------------|
| /s/ Debra I. Cho, Senior Vice President, on behalf of Bank of America Corporation and Bank of America, NA | 03/06/2009 |
| __Signature of Reporting Person | Date |
| /s/ Adam Strouse, Principal, on behalf of Banc of America Securities LLC | 03/06/2009 |
| __Signature of Reporting Person | Date |
| /s/ Pia K. Thompson, Assistant Secretary, on behalf of Merrill Lynch, Pierce, Fenner & Smith, Inc | 03/06/2009 |
| __Signature of Reporting Person | Date |

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The Auction Rate Preferred Shares ("Shares") reported in Table 1 represent 2070 Shares beneficially owned by Merrill Lynch, Pierce, Fenner & Smith, Inc. ("MLPFS"), 649 Shares beneficially owned by Bank of America, N.A. ("BANA") and 411 Shares beneficially owned by Banc of America Securities LLC ("BAS"). MLPFS, BANA and BAS are each indirect, wholly owned subsidiaries of Bank of America Corporation ("Bank of America").

^

Remarks:

The ^ Shares ^ reported ^ herein ^ represent ^ Bank ^ of ^ America's ^ combined ^ holdings ^ in ^ multiple ^ series ^ of ^ auct
 Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

Edgar Filing: DNP SELECT INCOME FUND INC - Form 3

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.