MCCOY JOHN B

Form 4 February 13, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB 3235-0287

Number:

5. Relationship of Reporting Person(s) to

Issuer

January 31, 2005

0.5

Estimated average burden hours per

Expires:

response...

if no longer subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

Symbol

1(b).

(Print or Type Responses)

MCCOY JOHN B

1. Name and Address of Reporting Person *

			CARDINAL HEALTH INC [CAH]				CAH]	(Check all applicable)			
(Mo			(Month/I	3. Date of Earliest Transaction (Month/Day/Year) 02/12/2007				X Director 10% Owner Officer (give title Other (specify below)			
COLUMBIA	(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting		
COLUMBO	US, OH 43215							Person			
(City)	(State)	(Zip)	Tab	le I - Non-I	Derivative S	Securi	ities Acqu	uired, Disposed of	, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction D (Month/Day/Yea	ar) Execution	med on Date, if Day/Year)	3. Transactio Code (Instr. 8)	4. Securition(A) or Di (Instr. 3, 4)	sposed	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Shares	02/12/2007			M	3,005	A	\$ 33.28	3,963	D		
Common Shares	02/12/2007			S	3,005	D	\$ 70.78	958	D		
Common Shares								19,407 (1)	I	By FLITE Trust	
Common Shares								6,436	I	By trust FBO his son	
Common Shares								27,822 (1)	I	By GRATs (2)	

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Common	12/07/2006	٨	V 27,981 A	(1	1)	27 021 (1)	т	By GRAT
Shares	12/07/2000	А	V 21,961 A	. 11	17	27,961 (1)	1	2006

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

(vig.), path), warrants, options, convertible securities)										
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. orNumber of Derivativ Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Pri Deriv Secur (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Option (right to buy) (3)	\$ 33.28	02/12/2007		M	1	11/05/1997	11/05/2007	Common Shares	3,005	\$
Option (right to buy) (3)	\$ 46.293					11/23/1998	11/23/2008	Common Shares	2,160	
Option (right to buy) (3)	\$ 29.958					11/03/1999	11/03/2009	Common Shares	3,338	
Option (right to buy) (3)	\$ 62.5					11/01/2000	11/01/2010	Common Shares	2,064	
Option (right to buy) (4)	\$ 62.5					11/01/2000	11/01/2010	Common Shares	1,136	
Option (right to buy) (3)	\$ 63.9					11/07/2001	11/07/2011	Common Shares	2,019	
Option (right to buy) (4)	\$ 63.9					11/07/2001	11/07/2011	Common Shares	1,893	

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Option (right to buy) (3)	\$ 70.01	11/06/2002	11/06/2012	Common Shares	1,843
Option (right to buy) (4)	\$ 70.01	11/06/2002	11/06/2012	Common Shares	1,728
Option (right to buy) (3)	\$ 59	11/05/2003	11/05/2013	Common Shares	2,842
Option (right to buy) (4)	\$ 59	11/05/2003	11/05/2013	Common Shares	2,242
Option (right to buy) (3)	\$ 54.2	12/08/2004	12/08/2014	Common Shares	3,094
Option (right to buy) (4)	\$ 54.2	12/08/2004	12/08/2014	Common Shares	2,441
Option (right to buy) (3)	\$ 61.79	11/02/2006	11/02/2012	Common Shares	2,714
Option (right to buy) (4)	\$ 61.79	11/02/2006	11/02/2012	Common Shares	684
Option (right to buy) (4)	\$ 63.48	11/08/2007	11/08/2013	Common Shares	3,308
Phantom Stock (5)	<u>(6)</u>	<u>(6)</u>	<u>(6)</u>	Common Shares	4,889

Reporting Owners

Reporting Owner Name / Address	Relationships						
reporting 6 wher runne, runness	Director	10% Owner	Officer	Other			
MCCOY JOHN B 191 W. NATIONWIDE BLVD. SUITE 625 COLUMBUS, OH 43215	X						

Signatures

John B. McCoy 02/12/2007

**Signature of Reporting Person Date

Reporting Owners 3

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 7,981 shares were transferred from GRAT established on 10/18/05 (see footnote 2) and 20,000 shares were transferred from FLITE Trust to the John B. McCoy 12-5-06 Grantor Retained Annuity Trust #1, John B. McCoy Trustee ("GRAT 2006").
- (2) Represents shares held by two GRATs established on 10/18/05 and 9/01/06.
- (3) Stock option granted pursuant to the Cardinal Health, Inc. Equity Incentive Plan.
- (4) Stock option granted pursuant to the Cardinal Health, Inc. Outside Directors Equity Incentive Plan.
- (5) Phantom stock held under the Company's Deferred Compensation Plan.
- (6) Each share of phantom stock is the economic equivalent of one common share. The shares of phantom stock become payable, in cash or common shares, at the election of the reporting person, at least six months after termination from board service.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.