

MICRON TECHNOLOGY INC
 Form 4
 April 23, 2014

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Adams Mark

2. Issuer Name and Ticker or Trading Symbol
 MICRON TECHNOLOGY INC
 [MU]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 8000 S FEDERAL WAY, MS 1-557
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 04/23/2014

____ Director
 Officer (give title below)
 ____ 10% Owner
 ____ Other (specify below)
 President

BOISE, ID 83707

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ____ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code V	Amount	Price	
Common Stock	04/23/2014		M	20,920	A \$ 14.52	495,420	D
Common Stock	04/23/2014		M	981	A \$ 14.52	496,401	D
Common Stock	04/23/2014		M	37,348	A \$ 14.52	533,749	D
Common Stock	04/23/2014		S	59,249	D \$ 26.0687	474,500	D
					(1)		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares
Incentive Stock Option	\$ 14.52	04/23/2014		M	20,920	<u>(2)</u> 01/04/2016	Common Stock	20,920
Non-Qualified Stock Option	\$ 14.52	04/23/2014		M	981	<u>(2)</u> 01/04/2016	Common Stock	981
Non-Qualified Stock Option	\$ 14.52	04/23/2014		M	37,348	<u>(2)</u> 01/04/2016	Common Stock	37,348

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Adams Mark 8000 S FEDERAL WAY, MS 1-557 BOISE, ID 83707			President	

Signatures

Robert Case,
Attorney-in-fact

04/23/2014

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The price reported in column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$26.05 to \$26.095, inclusive.
- (2) Options assumed in the merger between Lexar Media and Micron Technology, Inc. on 6/21/06, vesting was accelerated on 25% of the outstanding options at change of control. The regular vesting schedule of the options is 25% for first year and monthly for the remainder of the vesting period.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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