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NORTHEAST UTILITIES SYSTEM
Form U-1/A
June 30, 2004

File No. 070-10177

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

AMENDMENT NO. 2
TO
FORM U-1

APPLICATION/DECLARATION

Under

THE PUBLIC UTILITY HOLDING COMPANY ACT OF 1935

NORTHEAST UTILITIES
174 Brush Hill Avenue
West Springfield, Massachusetts 01089

NU ENTERPRISES, INC.
SELECT ENERGY, INC.
107 Selden Street
Berlin, CT 06037

(Name of companies filing this statement and address of
principal executive
offices)

NORTHEAST UTILITIES
(Name of top registered holding company)

Gregory Butler, Esq.
Senior Vice President, Secretary and General Counsel
Northeast Utilities Service Company
P.O. Box 270
Hartford, Connecticut 06141-0270
(Name of address of agent for service)

The Commission is requested to mail signed copies of all orders, notices
and communications to:

| | |
|--|--|
| David R. McHale | Jeffrey C. Miller |
| Vice President and Treasurer | Assistant General Counsel |
| Northeast Utilities Service Company | Northeast Utilities Service Company |
| 107 Selden Street | 107 Selden Street |
| Berlin, CT 06037 | Berlin, CT 06037 |

The Application/Declaration in this file, as heretofore amended, is
hereby amended and restated as follows:

ITEM 1. DESCRIPTION OF PROPOSED TRANSACTIONS

A. Introduction

1. Northeast Utilities ("NU"), a Massachusetts business
trust and registered holding company under the Public

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Utility Holding Company Act of 1935, as amended (the "Act"),
NU Enterprises, Inc. ("NUEI"), a wholly-owned non-utility
holding company subsidiary of NU and Select Energy, Inc., a
wholly-owned subsidiary of NUEI ("Select", and collectively
with NU and NUEI, the "Applicants") request authority,
through June 30, 2007 (the "Authorization Period")