VENTAS INC Form 4 August 10, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer

subject to Section 16.

Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * CAFARO DEBRA A

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

(Check all applicable)

Issuer

(Last)

(First)

(Middle)

VENTAS INC [VTR] 3. Date of Earliest Transaction

(Month/Day/Year)

08/08/2006

X Director

below)

10% Owner Other (specify X_ Officer (give title

OMB APPROVAL

3235-0287

January 31,

2005

0.5

OMB

Number:

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response...

Estimated average

burden hours per

SUITE 300

(Street)

10350 ORMSBY PARK PLACE,

4. If Amendment, Date Original

Filed(Month/Day/Year)

Chairman, President and CEO 6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

LOUISVILLE,, KY 40223

(City)	(State)	(Zip) Tab	le I - Non-De	erivative S	Securi	ties Acqui	ired, Disposed of	, or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	(A) or D	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or		5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common			Code V	Amount		Price	(Instr. 3 and 4)		
Common Stock (1)	08/08/2006		$S_{\underline{(2)(3)}}$	1,100	D	\$ 36.79	543,588	D	
Common Stock	08/08/2006		S(2)(3)	1,800	D	\$ 36.8	541,788	D	
Common Stock	08/08/2006		S(2)(3)	700	D	\$ 36.84	541,088	D	
Common Stock	08/08/2006		S(2)(3)	300	D	\$ 36.85	540,788	D	
Common Stock	08/08/2006		S(2)(3)	700	D	\$ 36.88	540,088	D	

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Common Stock	08/08/2006	S(2)(3)	300	D	\$ 36.9	539,788	D	
Common Stock	08/08/2006	S(2)(3)	300	D	\$ 36.91	539,488	D	
Common Stock	08/08/2006	S(2)(3)	1,200	D	\$ 36.93	538,288	D	
Common Stock						5,000 (4)	I	By Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (Instr. 8	5. etionNumber of S) Derivatir Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	(Month/Day, ve es d	ate	7. Titl Amou Under Securi (Instr.	nt of lying	8. Price of Derivative Security (Instr. 5)
				Code	V (A) (D	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
CAFARO DEBRA A			Chairman,				
10350 ORMSBY PARK PLACE, SUITE 300	X		President and				
LOUISVILLE,, KY 40223			CEO				

Signatures

Debra A. Cafaro, By: T. Richard Riney,
Attorney-In-Fact

08/10/2006

**Signature of Reporting Person Date

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Please see the previous Form 4 filing dated the date hereof which contains additional transactions which are part of one aggregate direction under the Rule 10b5-1 sales plan described in Footnote (3).
- (2) On May 11, 2006, the Reporting Person transmitted to the Securities and Exchange Commission a Form 144 covering the sale of the Issuer's common stock reported on Table I.
- (3) These shares are being sold pursuant to a written non-discretionary Rule 10b5-1(c) sales plan dated November 17, 2005.
- (4) Reporting Person disclaims beneficial ownership of these 5,000 shares except to the extent of the Reporting Person's pecuniary interest in the shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.