

PATRICK INDUSTRIES INC
Form 4
January 19, 2017

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2015
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
NEMETH ANDY L

2. Issuer Name and Ticker or Trading Symbol
PATRICK INDUSTRIES INC
[PATK]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
107 W. FRANKLIN ST
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
01/17/2017

Director 10% Owner
 Officer (give title below) Other (specify below)
President

ELKHART, IN 46515
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | | (A) or (D) | Price | | |
| Common Stock | 01/17/2017 | | A | V | \$ 0 (1) | 62,853 | D |
| Common Stock | 01/17/2017 | | A | V | \$ 0 (2) | 75,711 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Edgar Filing: PATRICK INDUSTRIES INC - Form 4

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | | |
|--|--|--------------------------------------|--|--------------------------------|---|--|-----|---|-----------------|--------------|----------------------------|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Stock Options | \$ 80.75 | 01/17/2017 | | A | | 9,945 | | 01/17/2018 | 01/17/2026 | Common Stock | 9,945 |
| Stock Options | \$ 80.75 | 01/17/2017 | | A | | 9,945 | | 01/17/2019 | 01/17/2026 | Common Stock | 9,945 |
| Stock Options | \$ 80.75 | 01/17/2017 | | A | | 9,945 | | 01/17/2020 | 01/17/2026 | Common Stock | 9,945 |
| Stock Options | \$ 80.75 | 01/17/2017 | | A | | 9,945 | | 01/17/2021 | 01/17/2026 | Common Stock | 9,945 |
| Stock Appreciation Rights | \$ 80.75 | 01/17/2017 | | A | | 2,486 | | 01/17/2018 | 01/17/2026 | Common Stock | 2,486 |
| Stock Appreciation Rights | \$ 80.75 | 01/17/2017 | | A | | 2,487 | | 01/17/2019 | 01/17/2026 | Common Stock | 2,487 |
| Stock Appreciation Rights | \$ 80.75 | 01/17/2017 | | A | | 2,486 | | 01/17/2020 | 01/17/2026 | Common Stock | 2,486 |
| Stock Appreciation Rights | \$ 80.75 | 01/17/2017 | | A | | 2,486 | | 01/17/2021 | 01/17/2026 | Common Stock | 2,486 |
| Stock Appreciation Rights | \$ 90.04 | 01/17/2017 | | A | | 2,486 | | 01/17/2018 | 01/17/2026 | Common Stock | 2,486 |
| Stock Appreciation Rights | \$ 90.04 | 01/17/2017 | | A | | 2,487 | | 01/17/2019 | 01/17/2026 | Common Stock | 2,487 |
| Stock Appreciation Rights | \$ 90.04 | 01/17/2017 | | A | | 2,486 | | 01/17/2020 | 01/17/2026 | Common Stock | 2,486 |
| | \$ 90.04 | 01/17/2017 | | A | | 2,486 | | 01/17/2021 | 01/17/2026 | | 2,486 |

| | | | | | | | | | |
|---------------------------|-----------|------------|---|-------|------------|------------|--|--------------|-------|
| Stock Appreciation Rights | | | | | | | | Common Stock | |
| Stock Appreciation Rights | \$ 100.39 | 01/17/2017 | A | 2,486 | 01/17/2018 | 01/17/2026 | | Common Stock | 2,486 |
| Stock Appreciation Rights | \$ 100.39 | 01/17/2017 | A | 2,487 | 01/17/2019 | 01/17/2026 | | Common Stock | 2,487 |
| Stock Appreciation Rights | \$ 100.39 | 01/17/2017 | A | 2,486 | 01/17/2020 | 01/17/2026 | | Common Stock | 2,486 |
| Stock Appreciation Rights | \$ 100.39 | 01/17/2017 | A | 2,486 | 01/17/2021 | 01/17/2026 | | Common Stock | 2,486 |
| Stock Appreciation Rights | \$ 111.94 | 01/17/2017 | A | 2,486 | 01/17/2018 | 01/17/2026 | | Common Stock | 2,486 |
| Stock Appreciation Rights | \$ 111.94 | 01/17/2017 | A | 2,487 | 01/17/2019 | 01/17/2026 | | Common Stock | 2,487 |
| Stock Appreciation Rights | \$ 111.94 | 01/17/2017 | A | 2,486 | 01/17/2020 | 01/17/2026 | | Common Stock | 2,486 |
| Stock Appreciation Rights | \$ 111.94 | 01/17/2017 | A | 2,486 | 01/17/2021 | 01/17/2026 | | Common Stock | 2,486 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|-----------|-------|
| | Director | 10% Owner | Officer | Other |
| NEMETH ANDY L 107 W. FRANKLIN ST ELKHART, IN 46515 | X | | President | |

Signatures

/s/ Andy L. Nemeth by Joshua A. Boone, attorney-in-fact 01/19/2017

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Edgar Filing: PATRICK INDUSTRIES INC - Form 4

- (1) Annual Management Grant awarded 01/17/2017 and vesting on 01/17/2020.
- (2) Shares are performance-based and vest after three years upon achievement of target Company objectives.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.