PHILIPPINE LONG DISTANCE TELEPHONE CO Form 6-K November 06, 2007

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 6-K

Report of Foreign Private Issuer

Pursuant to Rule 13a-16 or 15d-16 of the Securities Exchange Act of 1934

For the month of November 2007

Commission File Number 1-03006

Philippine Long Distance Telephone Company

(Exact Name of Registrant as specified in its Charter)

Ramon Cojuangco Building

Makati Avenue

Makati City

Philippines

(Address of principal executive offices)

(Indicate by	check mark	whether th	e registrant	files or will	file annual	reports	under	cover o	of Form	20-F o	r Form
40-F.)											

Form 20-F: Form 40-F:

(Indicate by check mark whether by furnishing the information contained in this form, the registrant is also thereby furnishing the information to the commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act 1934.)

Yes: No: √

(If Yes is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82-____)

EXHIBITS

Exhibit Number		Page
1.1	Announcement date November 6, 2007	
	Management s Discussion and Analysis of Financial Condition and Results of Operations	45
	Consolidated Financial Statements as at September 30, 2007 (unaudited) and December 31, 2006 (audited) and for the nine months ended September 30, 2007 and 2006 (unaudited)	94

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

PHILIPPINE LONG DISTANCE TELEPHONE COMPANY

By: /s/Ma. Lourdes C. Rausa-Chan Ma. Lourdes C. Rausa-chan Senior Vice President, Corporate Affairs and Legal Services Head and Corporate Secretary

Date: November 6, 2007

SIGNATURES

SEC Number **PW-55** File Number

PHILIPPINE LONG DISTANCE
TELEPHONE COMPANY
(Company s Full Name)
Ramon Cojuangco Building Makati Avenue, Makati City
(Company s Address)
(632) 816-8556
(Telephone Number)

Not Applicable

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	(Fiscal Year Ending)	
	(month & day)	
	SEC Form 17-Q	
_	Form Type	
	Not Applicable	
_	Amendment Designation (if applicable)	
	September 30, 2007	
	Period Ended Date	
	Not Applicable	
		

(Secondary License Type and File Number)

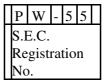
November 6, 2007
Securities & Exchange Commission
Money Market Operations Department
SEC Building, EDSA
Mandaluyong City
Attention: <u>Director Justina Callangan</u>
Corporations Finance Department
Gentlemen:
In accordance with Section 17.1(b) of the Securities Regulation Code and SRC Rule 17.1, we submit herewith five (5) copies of SEC Form 17-Q with Management s Discussion and Analysis and accompanying unaudited financial statements of the Company for the nine (9) months ended September 30, 2007.
Very truly yours,
PHILIPPINE LONG DISTANCE TELEPHONE COMPANY

/s/Ma. Lourdes C. Rausa-Chan

MA. LOURDES C. RAUSA-CHAN

Corporate Secretary

COVER SHEET



PHILIPPINE LONG DISTANCE

TELEPHONE COMPANY!!!!

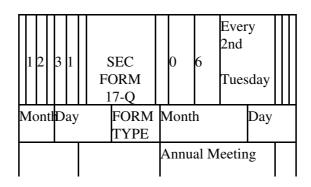
(Company s Full Name)

RAMON COJUANGCO BLDG....

MAKATI AVE. MAKATI CITY

(Business Address: No. Street City/Town/Province)

ATTY. MA. LOURDES C. RAUSA-CHAN	816-8405
Contact Person	Company Telephone
	Number



Edgar Filing: PHILIPPINE LONG DISTANCE TELEPHONE CO - Form 6-K Fiscal Year N/A Amended Articles Dept. Requiring this Doc. Number/Section Total Amount of Borrowings 2,186,117 N/A As of September 30, 2007 N/A Total No. of Domestic Foreign Stockholders To be accomplished by SEC Personnel concerned File Number LCU Cashier Document I.D.

STAMPS

Remarks: Please use black ink for scanning purposes.

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-Q

QUARTERLY REPORT PURSUANT TO SECTION 17 OF THE SECURITIES REGULATION CODE ($\,$ SRC $\,$) AND

SRC 17 (2) (b) THEREUNDER

7. Ramon Cojuangco Building, Makati Avenue, Makati City 0721

Address of registrant s principal office Postal Code

Yes [X] No []

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Exhibit 1.1

PART I FINANCIAL INFORMATION

Item 1. Financial Statements

Our financial statements as at September 30, 2007 (unaudited) and December 31, 2006 (audited) and for the nine months ended September 30, 2007 and 2006 (unaudited) and related notes (pages F-1 to F-95) are filed as part of this report on Form 17-Q.

Item 2. Management s Discussion and Analysis of Financial Condition and Results of Operations

In the following discussion and analysis of our financial condition and results of operations, unless the context indicates or otherwise requires, references to we, us, our or PLDT Group mean the Philippine Long Distance Telephone Company and its consolidated subsidiaries, and references to PLDT mean the Philippine Long Distance Telephone Company, not including its consolidated subsidiaries (see Note 2 Summary of Significant Accounting Policies and Practices to the accompanying unaudited consolidated financial statements for a list of these subsidiaries, including a description of their respective principal business activities).

The following discussion and analysis of our financial condition and results of operations should be read in conjunction with the accompanying unaudited consolidated financial statements and the related notes. Our unaudited consolidated financial statements, and the financial information discussed below, have been prepared in accordance with Philippine Financial Reporting Standards, which differ in certain significant respects from generally accepted accounting principles in the United States.

The financial information appearing in this report and in the accompanying unaudited consolidated financial statements is stated in Philippine pesos. All references to pesos, Philippine pesos or Php are to the lawful currency of the Philippines; all references to U.S. dollars, US\$ or dollars are to the lawful currency of the United States; all references to Japanese yen, JP¥ or ¥ are to the lawful currency of Japan and all references to Euro or are to the lawful currency of the European Union. Translations of Philippine peso amounts into U.S. dollars in this report and in the accompanying unaudited consolidated financial statements were made based on the exchange rate of Php44.974 to US\$1.00, the volume weighted average exchange rate at September 30, 2007 quoted through the Philippine Dealing System.

Some information in this report may contain forward-looking statements within the meaning of Section 27A of the U.S. Securities Act of 1933 and Section 21E of the U.S. Securities Exchange Act of 1934. We have based these

forward-looking statements on our current beliefs, expectations and intentions as to facts, actions and events that will or may occur in the future. Such statements generally are identified by forward-looking words such as believe, plan, anticipate, continue, estimate, expect, may, will or other similar words.

A forward-looking statement may include a statement of the assumptions or bases underlying the forward-looking statement. We have chosen these assumptions or bases in good faith, and we believe that they are reasonable in all material respects. However, we caution you that forward-looking statements and assumed facts or bases almost always vary from actual results, and the differences between the results implied by the forward-looking statements and assumed facts or bases and actual results can be material, depending on the circumstances. When considering forward-looking statements, you should keep in mind the description of risks and cautionary statements in this report. You should also keep in mind that any forward-looking statement made by us in this report or elsewhere speaks only as at the date on which we made it. New risks and uncertainties come up from time to time, and it is impossible for us to predict these events or how they may affect us. We have no duty to, and do not intend to, update or revise the forward-looking statements in this report after the date hereof. In light of these risks and uncertainties, any forward-looking statement made in this report or elsewhere might not occur.

Financial Highlights and Key Performance Indicators

	September			
	30,	31, 2006	Decrease	
	2007		Amount	%
(in millions, except for operational data, exchange rates and earnings per common share)	(Unaudited) (Audited)			