

OCCIDENTAL PETROLEUM CORP /DE/

Form 4

February 14, 2003

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

OMB
APPROVALOMB Number:
3235-0287**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**Expires: January 31,
2005

[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Estimated average
burden
hours per
response.... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person*		2. Issuer Name and Ticker or Trading Symbol		6. Relationship of Reporting Person(s) to Issuer (Check all applicable)	
Irani, Ray R.		Occidental Petroleum Corporation			
		OXY			
(Last)	(First)			<input checked="" type="checkbox"/> Director	<input type="checkbox"/> 10% Owner
(Middle)				<input checked="" type="checkbox"/> Officer (give title below)	<input type="checkbox"/> Other (specify below)
Occidental Petroleum Corporation		3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)	4. Statement for Month/Day/Year		
10889 Wilshire Boulevard			02/12/2003		
				Chairman and Chief Executive Officer	
Los Angeles, California 90024		5. If Amendment, Date of Original (Month/Year)			
(City)	(State)			7. Individual or Joint/Group Filing (Check Applicable Line)	
(Zip)				<input checked="" type="checkbox"/> Form filed by One Reporting Person	
				<input type="checkbox"/> Form filed by More than One Reporting Person	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction 2a. Deemed Date Date (Month/Day/Year)	3. Transaction Code Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at End of Month (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
	Execution Date, if any (Month/Day/Year)		Amount (A) or (D) Price			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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FORM 4 (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conver- sion or Exercise Price of Deriv- ative Security	3. Trans- action Date (Month/ Day/ Year)	3a. Deemed Execu- tion Date, if any (Month/ Day/ Year)	4. Transac- tion Code (Instr. 8)	5. Number of Deriv- ative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exer- cisable and Ex- piration Date (Month/Day/ Year) Date Expira- tion cisableDate	7. Title and Amount of Underlying Securities (Instr. 3 and 4) Amount or Number of Shares	8. Price of Deriv- ative Secur- ity (Instr. 5)	9. Number of Der- ivative Secur- ities Benefi- cially Owned at End of Month (Instr. 4)	10. Owner- ship Form of De- rivative Secur- ity: Direct (D) or Indi- rect (I) (Instr. 4)	11. Na- ture of In- direct Bene- ficial Own- ership (Instr. 4)
Phantom stock units	1-for-1	02/12/03		A ⁽¹⁾	199,112	⁽²⁾ ⁽²⁾	Common Stock	199,112 \$28.80	651,038	D	

Explanation of Responses:

- (1) Phantom stock units issued in connection with an election made pursuant to the Occidental Petroleum Corporation 1995 Incentive Stock Plan to defer receipt of performance stock award.
- (2) Phantom stock units to be settled for common stock upon retirement or termination of employment.

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.
If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

/s/ CHRISTEL H. PAULI

February 14,
2003

**Signature of Reporting Person

Date

Christel H. Pauli, Attorney-in-Fact
for Ray R. Irani