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OCCIDENTAL PETROLEUM CORP /DE/ Form 4 August 02, 2005 OMB APPROVAL FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION OMB 3235-0287 Washington, D.C. 20549 Number: Check this box January 31, Expires: if no longer 2005 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF subject to Estimated average **SECURITIES** Section 16. burden hours per Form 4 or response... 0.5 Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction 1(b). (Print or Type Responses) 1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading MORGAN JOHN W Issuer Symbol **OCCIDENTAL PETROLEUM** (Check all applicable) CORP /DE/ [OXY] (Last) (First) (Middle) 3. Date of Earliest Transaction Director 10% Owner Other (specify X_Officer (give title (Month/Day/Year) below) below) C/O OCCIDENTAL PETROLEUM 07/29/2005 Executive Vice President CORP, 10889 WILSHIRE BLVD (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Applicable Line) Filed(Month/Day/Year) _X_ Form filed by One Reporting Person Form filed by More than One Reporting LOS ANGELES, CA 90024 Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired (A) 5. Amount of 6. 7. Nature of Security (Month/Day/Year) Execution Date, if Transaction Disposed of (D) Securities Ownership Indirect (Instr. 3) any Code (Instr. 3, 4 and 5) Beneficially Form: Beneficial (Month/Day/Year) (Instr. 8) Owned Direct (D) Ownership Following or Indirect (Instr. 4)

		Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(I) (Instr. 4)
Common Stock	07/29/2005	М	13,000	А	\$ 26.75	317,096	D
Common Stock	07/29/2005	S	13,000	D	\$ 83.0003	304,096	D
Common Stock	07/29/2005	М	3,783	А	\$ 26.43	307,879	D
Common Stock	08/01/2005	М	87,000	А	\$ 26.75	394,879	D
Common Stock	08/01/2005	S	87,000	D	\$ 83	307,879	D

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Common Stock	08/01/2005	М	50,000	А	\$ 25.375	357,879	D	
Common Stock	08/01/2005	S	50,000	D	\$ 83	307,879	D	
Common Stock						400	Ι	by wife

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of tiorDerivative Securities) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee stock option (right to buy)	\$ 26.75	07/29/2005		М		13,000	<u>(1)</u>	07/11/2011	Common Stock	13,000
Employee stock option (right to buy)	\$ 26.43	07/29/2005		М		3,783	<u>(2)</u>	07/17/2012	Common Stock	3,783
Employee stock option (right to buy)	\$ 26.75	08/01/2005		М		87,000	<u>(1)</u>	07/11/2011	Common Stock	87,000
Employee stock option (right to buy)	\$ 25.375	08/01/2005		М		50,000	05/03/2001	07/02/2007	Common Stock	50,000

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
MORGAN JOHN W C/O OCCIDENTAL PETROLEUM CORP 10889 WILSHIRE BLVD LOS ANGELES, CA 90024			Executive Vice President				
Signatures							
/s/ CHRISTEL H. PAULI, Attorney-in-Fact for Morgan	08/02/2005						
<u>**</u> Signature of Reporting Person			Date				

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The option vested in three equal annual installments beginning on July 11, 2002.

(2) The option vested in three equal annual installments beginning on July 17, 2003.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.