

Anderson B Chuck
Form 4
May 06, 2008

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Anderson B Chuck

2. Issuer Name and Ticker or Trading Symbol
OCCIDENTAL PETROLEUM CORP /DE/ [OXY]

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
President, Occidental Chemical

(Last) (First) (Middle)
OCCIDENTAL CHEMICAL CORPORATION, 5005 LBJ FREEWAY
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
05/05/2008

DALLAS, TX 75244
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price |
| Common Stock | 05/05/2008 | | M | | 28,576 | A | \$ 15.565 |
| | | | | | | | 68,787 |
| Common Stock | 05/05/2008 | | S | | 28,576 | D | \$ 85.8673 |
| | | | | | | | 40,211 |
| Common Stock | 05/05/2008 | | M | | 20,000 | A | \$ 24.66 |
| | | | | | | | 60,211 |
| Common Stock | 05/05/2008 | | D | | 20,000 | D | \$ 86.34 |
| | | | | | | | 40,211 |

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Common Stock 05/05/2008 S 16,234 D \$ 85.7413 23,977 D (2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|
| Employee stock option (right to buy) | \$ 15.565 | 05/05/2008 | | M | 28,576 | <u>(3)</u> 07/16/2013 | Common Stock | 28,576 |
| Stock appreciation right | \$ 24.66 | 05/05/2008 | | M | 20,000 | <u>(4)</u> 07/14/2014 | Common Stock | 20,000 |

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

Anderson B Chuck
OCCIDENTAL CHEMICAL CORPORATION
5005 LBJ FREEWAY
DALLAS, TX 75244

President, Occidental Chemical

Signatures

/s/ CHRISTEL H. PAULI, ATTORNEY-IN-FACT FOR B. CHUCK ANDERSON

05/06/2008

____Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The price reported is an average sales price. 1,000 shares were sold at \$85.74; 1,200 shares were sold at \$85.75; 100 shares were sold at \$85.76; 1,600 shares were sold at \$85.77; 1,700 shares were sold at \$85.78; 800 shares were sold at \$85.80; 500 shares were sold at \$85.81; 1,800 shares were sold at \$85.82; 800 shares were sold at \$85.83; 2,300 shares were sold at \$85.84; 900 shares were sold at

(1) \$85.85; 400 shares were sold at \$85.86; 300 shares were sold at \$85.87; 2,500 shares were sold at \$85.88; 500 shares were sold at \$85.89; 1,800 shares were sold at \$85.90; 4,000 shares were sold at \$85.91; 2,300 shares were sold at \$85.92; 900 shares were sold at \$85.93; 500 shares were sold at \$85.94; 100 shares were sold at \$85.96; 600 shares were sold at \$85.98; 1,100 shares were sold at \$86.01; 200 shares were sold at \$86.02; and 676 shares were sold at \$86.03.

The price reported is an average sales price. 300 shares were sold at \$85.66; 600 shares were sold at \$85.67; 300 shares were sold at

(2) \$85.68; 200 shares were sold at \$85.69; 100 shares were sold at \$85.70; 700 shares were sold at \$85.71; 3,500 shares were sold at \$85.73; 100 shares were sold at \$85.74; 3,434 shares were sold at \$85.75; and 7,000 shares were sold at \$85.76.

(3) The option vested in three equal annual installments beginning on July 16, 2004.

(4) The stock appreciation right vested in three equal annual installments beginning on July 14, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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