# Edgar Filing: FIRST CITIZENS BANCSHARES INC /DE/ - Form 8-K

### FIRST CITIZENS BANCSHARES INC /DE/

Form 8-K June 28, 2018

**UNITED STATES** SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 8-K

#### CURRENT REPORT

Pursuant to Section 13 or 15(d) of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) June 27, 2018

First Citizens BancShares, Inc.

(Exact name of registrant as specified in its charter)

001-16715 Delaware 56-1528994

(State or other jurisdiction (Commission File Number) (IRS Employer Identification No.)

of incorporation)

4300 Six Forks Road; Raleigh, North Carolina 27609 (Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code: (919) 716-7000

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

Written

communications

pursuant to Rule []

425 under the Securities Act (17 CFR 230.425) Soliciting material

pursuant to Rule

[]14a-12 under the

> Exchange Act (17 CFR 240.14a-12) Pre-commencement communications

pursuant to Rule [] 14d-2(b) under the

Exchange Act (17 CFR 240.14d-2(b))

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Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company "

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. "

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Item 8.01. Other Events

On June 27, 2018, First Citizens BancShares, Inc.'s bank subsidiary, First-Citizens Bank & Trust Company ("FCB"), and Capital Commerce Bancorp, Inc. ("Capital Commerce") announced that they had entered into a definitive merger agreement. The agreement provides for the acquisition by FCB of Wisconsin-based Capital Commerce and its bank subsidiary, Securant Bank & Trust.

The agreement has been approved by the Boards of Directors of both companies. The transaction is expected to close no later than the fourth quarter of 2018, subject to the receipt of regulatory approvals and the approval of Capital Commerce's shareholders.

Under the terms of the agreement, cash consideration of \$4.75 will be paid to Capital Commerce's shareholders for each of their shares of Capital Commerce's common stock.

A copy of the joint press release issued by FCB and Capital Commerce announcing the proposed transaction is attached as Exhibit 99.1 to this Report.

Item 9.01. Financial Statements and Exhibits

(c) Exhibits. The following exhibit accompanies this report.

Exhibit No. Description

99.1 Joint press release dated June 27, 2018

### **SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

> First Citizens BancShares, Inc. (Registrant)

Date: June 28, 2018 By: /s/ Craig L. Nix Craig L. Nix

Chief Financial Officer