UNIT CORP Form 3 August 23, 2002 _____ OMB APPROVAL _____ OMB Number 3235-0104 FORM 3 Expires: January 31, 2005 Estimated average burden hours per response 0.5 U.S. SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940 _____ 1. Name and Address of Reporting Person Kaiser Franscis Charitable Income Trust B _____ _____ (First) (Middle) (Last) Old City Hall 124 East Fourth Street _____ (Street) OK Tulsa 74103 _____ _____ (City) (State) (Zip) _____ 2. Date of Event Requiring Statement (Month/Day/Year) 8/15/02 _____ 3. IRS or Social Security Number of Reporting Person (Voluntary) _____ 4. Issuer Name and Ticker or Trading Symbol Unit Corporation UNT 5. Relationship of Reporting Person to Issuer (Check all applicable) [] Director [X] 10% Owner [] Officer (give title below) [] Other (specify below) _____

Form 3 (continued)

6. If Amendment, Date of Original (Month/Year)

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7. Individual or Joint/Group Filing (Check Applicable Line) [] Form filed by One Reporting Person [X] Form filed by More than One Reporting Person _____ Table I -- Non-Derivative Securities Beneficially Owned 1. Title of Security (Instr. 4) Common Stock _____ 2. Amount of Securities Beneficially Owned (Instr. 4) 6,819,748.00 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) D (1) _____ 4. Nature of Indirect Benedficial Ownership (Instr. 5) _____ Table II -- Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) _____ 1. Title of Derivative Security (Instr. 4) _____ 2. Date Exercisable and Expiration Date (Month/Day/Year) Date Exercisable Expiration Date _____ 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) Title Amount or Number of Shares _____ 4. Conversion or Exercise Price of Derivative Security _____ 5. Ownership Form of Derivative Securities: Direct (D) or Indirect (I) (Instr. 5) _____ 6. Nature of Indirect Beneficial Ownership (Instr. 5) _____ Reminder: Report on a seperate line for each class of securities beneficially owned directly or indirectly. Explanation of Responses: (1) These shares are owned directly by the Kaiser Francis Charitable Income Trust B, a ten percent owner of the issuer, and indirectly by Frederic Dorwart as trustee of the trust.

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8/22/02

**Signature of Reporting Person _____

Date

Frederic Dorwart individually and as Trustee Kariser Francis Charitable Income Trust B

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).