DEPIANO RICHARD J

Form 4

February 16, 2018

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

2. Issuer Name and Ticker or Trading

ESCALON MEDICAL CORP

OMB

OMB APPROVAL

Number:

3235-0287

Expires:

5. Relationship of Reporting Person(s) to

6. Individual or Joint/Group Filing(Check

6. Ownership

Form: Direct

X Form filed by One Reporting Person Form filed by More than One Reporting

(I)

(Instr. 4)

(Check all applicable)

10% Owner Other (specify

7. Nature of

Ownership

(Instr. 4)

Indirect

(D) or Indirect Beneficial

January 31, 2005

0.5

Estimated average burden hours per

response...

if no longer subject to Section 16. Form 4 or

Check this box

SECURITIES Form 5 obligations

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

Symbol

[esmc]

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

DEPIANO RICHARD J

(Last) (First)

(Middle)

435 DEVON PARK DRIVE, SUITE

100

(Street)

(State)

Filed(Month/Day/Year)

(Month/Day/Year)

02/14/2018

3. Date of Earliest Transaction

4. If Amendment, Date Original

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Issuer

below)

X_ Director

Applicable Line)

Officer (give title

1. Title of Security (Instr. 3)

(City)

WAYNE, PA 19087

2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if

(Zip)

(Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code (Instr. 8)

Disposed of (D) (Instr. 3, 4 and 5)

Beneficially Owned Following (A)

or

Reported Transaction(s) (Instr. 3 and 4)

5. Amount of

Securities

Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Conversion

3. Transaction Date 3A. Deemed

5. Number of (Month/Day/Year) Execution Date, if TransactionDerivative Securities

6. Date Exercisable and **Expiration Date**

7. Title and Amo Underlying Secu

Edgar Filing: DEPIANO RICHARD J - Form 4

	Security (Instr. 3)	or Exercise Price of Derivative		any (Month/Day/Year)	Code (Instr. 8)		Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	(Month/Day/Ye		Year)	(Instr. 3 and 4)	
		Security			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Ar Nu Sh
	Series A Convertable Preferred stock	<u>(1)</u>	02/14/2018		J(2)		465,116.279		<u>(1)</u>	<u>(1)</u>	Common Stock	1,
	Series A convertible preferred stock	(1)	02/14/2018		J <u>(3)</u>		1,534,883.721		<u>(1)</u>	<u>(1)</u>	Common Stock	3,

Reporting Owners

Reporting Owner Name / Address	Relationships							
•	Director	10% Owner	Officer	Other				
DEPIANO RICHARD J 435 DEVON PARK DRIVE SUITE 100 WAYNE, PA 19087	X	X						

Signatures

Richard
DePiano

**Signature of
Date

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each share of Series A convertible preferred stock is convertible into 2.15 shares of Escalon common stock and has no expiration date.
- (2) Reporting person acquired these shares in exchange for the cancellation of a promissory note in the principal amount of \$150,000 owed by Escalon to him.
- (3) Reporting person acquired these shares indirectly in exchange for the cancellation of a promissory note in the principal amount of \$495,000 owed by Escalon to DP Associates Inc Profit Sharing Plan.
- (4) These shares are owned by DP Associates Inc Profit Sharing Plan of which the reporting person is the sole owner and sole trustee.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2