

Edgar Filing: R & B INC - Form 8-K

R & B INC  
Form 8-K  
May 24, 2005

=====

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, DC 20549  
FORM 8-K  
CURRENT REPORT  
Pursuant to Section 13 OR 15(d) of the Securities Exchange Act of 1934

Date of Report: May 24, 2005

R & B, Inc.  
(Exact name of registrant as specified in its charter)

Pennsylvania ----- (State or other jurisdiction of incorporation)	000-18914 ----- (Commission File Number)	23-2078856 ----- (IRS Employer Identification No.)
---	---	---

3400 East Walnut Street  
Colmar, Pennsylvania 18915  
(Address of principal executive offices)

Registrant's telephone number, including area code: 215-997-1800

=====

Page 1 of 2

Item 1.01. Entry into a Material Definitive Agreement.

On May 23, 2005, R&B, Inc. (the "Company") entered into an amendment to its Revolving Credit Facility by and among the Company and Wachovia Bank, National Association. The amendment extended the term of the Revolving Credit Facility through June 30, 2007 and increased the maximum aggregate credit amount under the Revolving Credit Facility from Ten Million Dollars (\$10,000,000) to Twenty Million Dollars (\$20,000,000). Borrowings under the amended Revolving Credit Facility are on an unsecured basis with interest rates ranging from LIBOR plus 65 basis points to 150 basis points depending upon the the Company's ratio between net debt to EBITDA. The amendment includes an Unused Facility Fee equal to 0.125% on the amount of any and all unused portion of the facility. Wachovia is the Company's primary provider of financial banking services.

Item 9.01(c) Exhibits

Exhibit 99.1      Amendment dated May 23, 2005 to the Company's Revolving  
Credit Facility.

SIGNATURES

Edgar Filing: R & B INC - Form 8-K

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

R&B, Inc.  
(Registrant)

Dated: May 24, 2005

By: /s/ Mathias J. Barton

-----  
Mathias J. Barton  
Chief Financial Officer and  
Principal Accounting Officer

Page 2 of 2