

VERTEX PHARMACEUTICALS INC / MA

Form 4

May 15, 2008

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
SMITH IAN F

(Last) (First) (Middle)

C/O VERTEX
PHARMACEUTICALS
INCORPORATED, 130 WAVERLY
STREET

(Street)

CAMBRIDGE, MA 02139

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
VERTEX PHARMACEUTICALS
INC / MA [VRTX]

3. Date of Earliest Transaction
(Month/Day/Year)
05/13/2008

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
____X____ Officer (give title below) ____ Other (specify below)
EVP & CFO

6. Individual or Joint/Group Filing(Check
Applicable Line)

____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	05/13/2008		S ⁽¹⁾		50	D	\$ 26.99
Common Stock	05/13/2008		S ⁽¹⁾		475	D	\$ 27
Common Stock	05/13/2008		S ⁽¹⁾		75	D	\$ 27.03
Common Stock	05/13/2008		S ⁽¹⁾		150	D	\$ 27.07
							89,981
							89,506
							89,431
							89,281
							D
							D
							D
							D

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Common Stock	05/13/2008	<u>S</u> (1)	580	D	\$ 27.11	88,701	D	
Common Stock	05/13/2008	<u>S</u> (1)	70	D	\$ 27.2	88,631	D	
Common Stock	05/13/2008	<u>S</u> (1)	50	D	\$ 27.26	88,581	D	
Common Stock	05/13/2008	<u>S</u> (1)	100	D	\$ 27.46	88,481	D	
Common Stock	05/13/2008	<u>S</u> (1)	80	D	\$ 27.7	88,401	D	
Common Stock	05/13/2008	<u>S</u> (1)	400	D	\$ 27.01	88,001	D	
Common Stock	05/13/2008	<u>S</u> (1)	200	D	\$ 27.02	87,801	D	
Common Stock	05/13/2008	<u>S</u> (1)	400	D	\$ 27.04	87,401	D	
Common Stock	05/13/2008	<u>S</u> (1)	500	D	\$ 27.05	86,901	D	
Common Stock	05/13/2008	<u>S</u> (1)	300	D	\$ 27.09	86,601	D	
Common Stock	05/13/2008	<u>S</u> (1)	478	D	\$ 27.1	86,123	D	
Common Stock	05/13/2008	<u>S</u> (1)	300	D	\$ 27.1	85,823	D	
Common Stock	05/13/2008	<u>S</u> (1)	500	D	\$ 27.15	85,323	D	
Common Stock	05/13/2008	<u>S</u> (1)	200	D	\$ 27.16	85,123	D	
Common Stock	05/13/2008	<u>S</u> (1)	322	D	\$ 27.19	84,801	D	
Common Stock	05/13/2008	<u>S</u> (1)	500	D	\$ 27.41	84,301	D	
Common Stock						3,987	I	401(k)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repor Trans (Instr
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
SMITH IAN F C/O VERTEX PHARMACEUTICALS INCORPORATED 130 WAVERLY STREET CAMBRIDGE, MA 02139	EVP & CFO

Signatures

Valerie L. Andrews,
Attorney-In-Fact 05/15/2008

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Transaction made pursuant to Mr. Smith's company approved trading plan established under Rule 10b5-1.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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