Edgar Filing: Grant Stuart - Form 4

Grant Stuart	t										
Form 4											
March 18, 2	.008										
FORM	FORM 4 UNITED STATES SECURITIES AND EXCHANCE COMMISSION								PPROVAL		
	UNITED STATES SECURITIES AND EXCHANGE COMMISSIO Washington, D.C. 20549						COMMISSION	N OMB Number:	3235-0287		
Check th									Expires:	January 31,	
if no longer subject to STATEMENT C			F CHANGES IN BENEFICIAL OWNERSHIP OF							Estimated average 2005	
Section 16.				SECURITIES						burden hours per	
Form 4 Form 5	Form 4 or						response	. 0.5			
obligatio	n a 1							nge Act of 1934,			
may con	tinue. Section 170			-	-			of 1935 or Section	on		
<i>See</i> Instr 1(b).	ruction	50(II)	of the fi	nvestment	. Compai	Iy Ac	1011	940			
(Print or Type	Responses)										
1. Name and Address of Reporting Person <u>*</u> Grant Stuart			2. Issuer Name and Ticker or Trading Symbol BIOCRYST PHARMACEUTICALS INC [BCRX]				ng	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
							ICAL				
(Last)	(First) (Middle)	3. Date of	of Earliest T	ransaction			Director		% Owner	
				Day/Year)				X Officer (giv below)	ve title Oth below)	ner (specify	
2190 PARKWAY LAKE DRIVE			03/14/2008					SR VP & CFO			
			4. If Amendment, Date Original					6. Individual or Joint/Group Filing(Check			
			Filed(Mo						Applicable Line) _X_ Form filed by One Reporting Person		
BIRMING	HAM, AL 35244-	-							More than One R		
(City)	(State)	(Zip)	Tab	ole I - Non-l	Derivative	Secur	ities A	cquired, Disposed (of, or Beneficia	lly Owned	
1.Title of	2. Transaction Date			3.	4. Securities onAcquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		or	Securities F	. Ownership	7. Nature of Indirect Beneficial	
Security (Instr. 3)	(Month/Day/Year)	v/Year) Execution any	Date, if	Transactio Code					Form: Direct (D) or Indirect		
(1130.3)		(Month/Da	y/Year)	(Instr. 8)			•	(I)	Ownership		
			-						(Instr. 4)	(Instr. 4)	
						(A)		Reported Transaction(s)			
				Codo V	Amount	or	Dries	(Instr. 3 and 4)			
				Code V	Amount	(D)	Price				
Reminder: Re	port on a separate line	e for each cla	ass of sec	urities bene	ficially ow	ned dir	rectly o	or indirectly.			

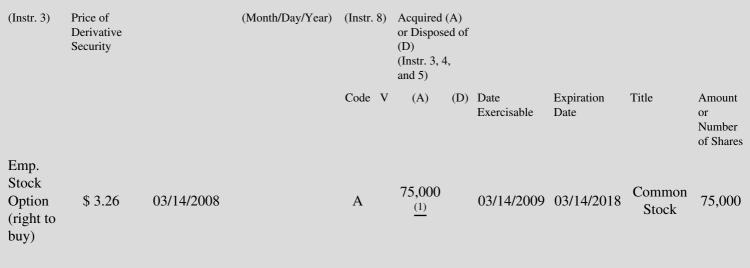
Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02) required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	Underlying Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

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Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
Grant Stuart 2190 PARKWAY LAKE DRIVE BIRMINGHAM, AL 35244-			SR VP & CFO			
Signatures						

Michael Richardson 03/18/2008 by POA

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Options become exercisable at the rate of 25% after 1 year and then 1/48 per month thereafter until fully vested and exercisable after 48 (1) months.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.