ICU MEDICAL INC/DE

Form 4

November 12, 2008

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

Check this box

if no longer

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * LOPEZ GEORGE A

(First)

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

(Middle)

ICU MEDICAL INC/DE [ICUI]

(Check all applicable)

951 CALLE AMANECER

3. Date of Earliest Transaction (Month/Day/Year)

X Director 10% Owner _X__ Officer (give title __X__ Other (specify below) below)

11/11/2008

Chairman / Chairman

(Street) 4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

SAN CLEMENTE, CA 92673

(City)	(State)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	· / /			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(Instr. 4)		
Common Stock	11/11/2008	11/11/2008	X	9,200	A	\$ 8.1667	770,681	D		
Common Stock	11/11/2008	11/11/2008	S	200	D	\$ 32.88	770,481	D		
Common Stock	11/11/2008	11/11/2008	S	100	D	\$ 32.9	770,381	D		
Common Stock	11/11/2008	11/11/2008	S	200	D	\$ 32.91	770,181	D		
Common Stock	11/11/2008	11/11/2008	S	185	D	\$ 32.92	769,996	D		

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Common Stock	11/11/2008	11/11/2008	S	100	D	\$ 32.93 76	69,896	D
Common Stock	11/11/2008	11/11/2008	S	115	D	\$ 32.96 76	69,781	D
Common Stock	11/11/2008	11/11/2008	S	800	D	\$ 33 76	68,981	D
Common Stock	11/11/2008	11/11/2008	S	300	D	\$ 33.01 76	68,681	D
Common Stock	11/11/2008	11/11/2008	S	300	D	\$ 33.02 76	68,381	D
Common Stock	11/11/2008	11/11/2008	S	100	D	\$ 33.03 76	68,281	D
Common Stock	11/11/2008	11/11/2008	S	100	D	\$ 33.04 76	68,181	D
Common Stock	11/11/2008	11/11/2008	S	700	D	\$ 33.05 76	67,481	D
Common Stock	11/11/2008	11/11/2008	S	300	D	\$ 33.08 76	67,181	D
Common Stock	11/11/2008	11/11/2008	S	168	D	\$ 33.09 76	67,013	D
Common Stock	11/11/2008	11/11/2008	S	168	D	\$ 33.09 76	66,845	D
Common Stock	11/11/2008	11/11/2008	S	595	D	\$ 33.1 76	56,250	D
Common Stock	11/11/2008	11/11/2008	S	13	D	\$ 33.11 76	56,237	D
Common Stock	11/11/2008	11/11/2008	S	24	D	\$ 33.12 76	56,213	D
Common Stock	11/11/2008	11/11/2008	S	100	D	\$ 33.13 76	56,113	D
Common Stock	11/11/2008	11/11/2008	S	200	D	\$ 33.14 76	65,913	D
Common Stock	11/11/2008	11/11/2008	S	300	D	\$ 33.15 76	65,613	D
Common Stock	11/11/2008	11/11/2008	S	100	D	\$ 33.16 76	65,513	D
Common Stock	11/11/2008	11/11/2008	S	100	D	\$ 33.19 76	55,413	D
Common Stock	11/11/2008	11/11/2008	S	100	D	\$ 33.29 76	65,313	D
	11/11/2008	11/11/2008	S	1,085	D	\$ 33.36 76	54,228	D

Common Stock							
Common Stock	11/11/2008	11/11/2008	S	15	D	\$ 33.39 764,213	D
Common Stock	11/11/2008	11/11/2008	S	300	D	\$ 33.4 763,913	D
Common Stock	11/11/2008	11/11/2008	S	400	D	\$ 33.47 763,513	D
Common Stock	11/11/2008	11/11/2008	S	8	D	\$ 33.48 763,505	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactic Code (Instr. 8)	of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3,		ate	7. Titl Amou Under Securi (Instr.	int of lying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
			Code V	4, and 5) (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships							
•	Director	10% Owner	Officer	Other				
LOPEZ GEORGE A 951 CALLE AMANECER SAN CLEMENTE, CA 92673	X		Chairman	Chairman				

Signatures

By: Lynn DeMartini For: George A. Lopez,

M.D. 11/12/2008

Reporting Owners 3

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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