#### ICU MEDICAL INC/DE

Form 4

November 12, 2008

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287

Check this box if no longer subject to

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

Number: January 31, Expires: 2005

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**OMB APPROVAL** 

Section 16. Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

Estimated average burden hours per response...

See Instruction

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \* LOPEZ GEORGE A

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

Symbol

ICU MEDICAL INC/DE [ICUI]

(Check all applicable)

(Last)

(First) (Middle) 3. Date of Earliest Transaction

(Month/Day/Year)

Filed(Month/Day/Year)

\_X\_ Director 10% Owner \_X\_\_ Officer (give title \_\_X\_\_ Other (specify

6. Individual or Joint/Group Filing(Check

below)

below)

11/12/2008

Chairman / Chairman

951 CALLE AMANECER

4. If Amendment, Date Original

Applicable Line)

\_X\_ Form filed by One Reporting Person

Form filed by More than One Reporting

Person

SAN CLEMENTE, CA 92673

(Street)

(City)	(State)	(Zip) Tab	le I - Non-l	Derivative	Secur	ities Acqui	red, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 8)	omr Dispos (Instr. 3, 4	ed of (4 and 5 (A) or	5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	11/12/2008		Code V X	Amount 10,800	(D)	Price \$ 8.1667	772,113	D	
Common Stock	11/12/2008	11/12/2008	S	100	D	\$ 30.85	772,013	D	
Common Stock	11/12/2008	11/12/2008	S	100	D	\$ 30.87	771,913	D	
Common Stock	11/12/2008	11/12/2008	S	300	D	\$ 30.91	771,613	D	
Common Stock	11/12/2008	11/12/2008	S	600	D	\$ 30.92	771,013	D	

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Common Stock	11/12/2008	11/12/2008	S	200	D	\$ 30.94 7	70,813	D
Common Stock	11/12/2008	11/12/2008	S	800	D	\$ 30.95 7	70,013	D
Common Stock	11/12/2008	11/12/2008	S	400	D	\$ 30.96 70	69,613	D
Common Stock	11/12/2008	11/12/2008	S	200	D	\$ 30.97 70	69,413	D
Common Stock	11/12/2008	11/12/2008	S	200	D	\$ 31 70	69,213	D
Common Stock	11/12/2008	11/12/2008	S	9	D	\$ 31.09 70	69,204	D
Common Stock	11/12/2008	11/12/2008	S	168	D	\$ 31.11 70	69,036	D
Common Stock	11/12/2008	11/12/2008	S	200	D	\$ 31.12 70	68,836	D
Common Stock	11/12/2008	11/12/2008	S	500	D	\$ 31.13 70	68,336	D
Common Stock	11/12/2008	11/12/2008	S	200	D	\$ 31.14 70	68,136	D
Common Stock	11/12/2008	11/12/2008	S	400	D	\$ 31.15 70	67,736	D
Common Stock	11/12/2008	11/12/2008	S	400	D	\$ 31.16 70	67,336	D
Common Stock	11/12/2008	11/12/2008	S	391	D	\$ 31.17 70	66,945	D
Common Stock	11/12/2008	11/12/2008	S	232	D	\$ 31.33 70	66,713	D
Common Stock	11/12/2008	11/12/2008	S	100	D	\$ 31.37 70	66,613	D
Common Stock	11/12/2008	11/12/2008	S	600	D	\$ 31.38 70	66,013	D
Common Stock	11/12/2008	11/12/2008	S	100	D	\$ 31.39 70	65,913	D
Common Stock	11/12/2008	11/12/2008	S	282	D	\$ 31.42 70	65,631	D
Common Stock	11/12/2008	11/12/2008	S	100	D	\$ 31.43 70	65,531	D
Common Stock	11/12/2008	11/12/2008	S	773	D	\$ 31.44 70	64,758	D
	11/12/2008	11/12/2008	S	300	D	\$ 31.45 70	64,458	D

Common Stock							
Common Stock	11/12/2008	11/12/2008	S	1,018	D	\$ 31.46 763,440	D
Common Stock	11/12/2008	11/12/2008	S	500	D	\$ 31.47 762,940	D
Common Stock	11/12/2008	11/12/2008	S	700	D	\$ 31.48 762,240	D
Common Stock	11/12/2008	11/12/2008	S	200	D	\$ 31.49 762,040	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Titl	le and	8. Price of	ç
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orNumber	Expiration D	ate	Amou	ınt of	Derivative	1
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	rlying	Security	,
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Secur	ities	(Instr. 5)	]
	Derivative				Securities			(Instr.	3 and 4)		(
	Security				Acquired						J
					(A) or						J
					Disposed						-
					of (D)						(
					(Instr. 3,						
					4, and 5)						
									A		
									Amount		
						Date	Expiration	TP:41	or		
						Exercisable	Date	Title	Number		
				G 1 1	· (1) (7)				of		
				Code V	(A) (D)				Shares		

### **Reporting Owners**

Reporting Owner Name / Address	Kelationships							
	Director	10% Owner	Officer	Other				
LOPEZ GEORGE A 951 CALLE AMANECER SAN CLEMENTE, CA 92673	X		Chairman	Chairman				

## **Signatures**

By: Lynn DeMartini For: George A. Lopez,

M.D. 11/12/2008

Reporting Owners 3

\*\*Signature of Reporting Person

Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 4