ICU MEDICAL INC/DE

Form 4

November 14, 2008

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

Estimated average burden hours per

OMB APPROVAL

response...

subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

Check this box

if no longer

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * LOPEZ GEORGE A

(First)

(Street)

2. Issuer Name and Ticker or Trading Symbol

ICU MEDICAL INC/DE [ICUI]

5. Relationship of Reporting Person(s) to

Issuer

(Middle)

(Check all applicable)

951 CALLE AMANECER

3. Date of Earliest Transaction

(Month/Day/Year)

11/13/2008

X Director 10% Owner _X__ Officer (give title __X__ Other (specify

below) below)

Chairman / Chairman

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

SAN CLEMENTE, CA 92673

| (City) | (State) | (Zip) Tab | le I - Non- | Derivative | Secur | ities Acqui | red, Disposed of | , or Beneficial | ly Owned |
|--------------------------------------|---|---|-----------------|--------------------------|--------|--------------|--|--|---|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | Code (Instr. 8) | omr Dispos (Instr. 3, | (A) or | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| Common Stock | 11/13/2008 | | Code V X | Amount 94,713 | (D) | \$ 8.1667 | 856,026 | D | |
| Common Stock | 11/13/2008 | 11/13/2008 | S | 3,498 | D | \$ 30 | 852,528 | D | |
| Common Stock | 11/13/2008 | 11/13/2008 | S | 1,400 | D | \$ 30.01 | 851,128 | D | |
| Common Stock | 11/13/2008 | 11/13/2008 | S | 400 | D | \$ 30.02 | 850,728 | D | |
| Common Stock | 11/13/2008 | 11/13/2008 | S | 300 | D | \$ 30.03 | 850,428 | D | |

Edgar Filing: ICU MEDICAL INC/DE - Form 4

| Common Stock | 11/13/2008 | 11/13/2008 | S | 3,366 | D | \$ 30.04 847,062 | D |
|-----------------|------------|------------|---|-------|---|------------------|---|
| Common Stock | 11/13/2008 | 11/13/2008 | S | 1,268 | D | \$ 30.06 845,794 | D |
| Common Stock | 11/13/2008 | 11/13/2008 | S | 2,434 | D | \$ 30.08 843,360 | D |
| Common Stock | 11/13/2008 | 11/13/2008 | S | 1,600 | D | \$ 30.09 841,760 | D |
| Common Stock | 11/13/2008 | 11/13/2008 | S | 500 | D | \$ 30.11 841,260 | D |
| Common Stock | 11/13/2008 | 11/13/2008 | S | 3,769 | D | \$ 30.13 837,491 | D |
| Common Stock | 11/13/2008 | 11/13/2008 | S | 935 | D | \$ 30.14 836,556 | D |
| Common Stock | 11/13/2008 | 11/13/2008 | S | 131 | D | \$ 30.15 836,425 | D |
| Common Stock | 11/13/2008 | 11/13/2008 | S | 200 | D | \$ 30.16 836,225 | D |
| Common Stock | 11/13/2008 | 11/13/2008 | S | 300 | D | \$ 30.17 835,925 | D |
| Common Stock | 11/13/2008 | 11/13/2008 | S | 334 | D | \$ 30.18 835,591 | D |
| Common Stock | 11/13/2008 | 11/13/2008 | S | 424 | D | \$ 30.19 835,167 | D |
| Common Stock | 11/13/2008 | 11/13/2008 | S | 3,500 | D | \$ 30.2 831,667 | D |
| Common Stock | 11/13/2008 | 11/13/2008 | S | 205 | D | \$ 30.21 831,462 | D |
| Common Stock | 11/13/2008 | 11/13/2008 | S | 300 | D | \$ 30.22 831,162 | D |
| Common Stock | 11/13/2008 | 11/13/2008 | S | 1,010 | D | \$ 30.23 830,152 | D |
| Common Stock | 11/13/2008 | 11/13/2008 | S | 1,000 | D | \$ 30.26 829,152 | D |
| Common Stock | 11/13/2008 | 11/13/2008 | S | 500 | D | \$ 30.28 828,652 | D |
| Common Stock | 11/13/2008 | 11/13/2008 | S | 800 | D | \$ 30.31 827,852 | D |
| Common Stock | 11/13/2008 | 11/13/2008 | S | 900 | D | \$ 30.35 826,952 | D |
| | 11/13/2008 | 11/13/2008 | S | 31 | D | \$ 30.41 826,921 | D |

| Common Stock | | | | | | | |
|-----------------|------------|------------|---|-------|---|------------------|---|
| Common Stock | 11/13/2008 | 11/13/2008 | S | 2,165 | D | \$ 30.48 824,756 | D |
| Common Stock | 11/13/2008 | 11/13/2008 | S | 172 | D | \$ 30.51 824,584 | D |
| Common Stock | 11/13/2008 | 11/13/2008 | S | 128 | D | \$ 30.52 824,456 | D |
| Common Stock | 11/13/2008 | 11/13/2008 | S | 200 | D | \$ 30.58 824,256 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative | 2. Conversion | 3. Transaction Date (Month/Day/Year) | | 4. Transaction | 5. orNumber | 6. Date Exerc Expiration D | | 7. Titl Amou | | 8. Price of Derivative | 9. Nu Deriv |
|------------------------|------------------|--------------------------------------|------------------|-------------------|-----------------|-------------------------------|------------|-----------------|----------|------------------------|----------------|
| Security | or Exercise | | any | Code | of | (Month/Day/ | (Year) | Under | | Security | Secui |
| (Instr. 3) | Price of | | (Month/Day/Year) | (Instr. 8) | Derivative | | | Securi | | (Instr. 5) | Bene |
| | Derivative | | | | Securities | | | (Instr. | 3 and 4) | | Owne |
| | Security | | | | Acquired (A) or | | | | | | Follo Repo |
| | | | | | Disposed | | | | | | Trans |
| | | | | | of (D) | | | | | | (Instr |
| | | | | | (Instr. 3, | | | | | | (211012 |
| | | | | | 4, and 5) | | | | | | |
| | | | | | | | | | Amount | | |
| | | | | | | | | | or | | |
| | | | | | | Date | Expiration | Title | Number | | |
| | | | | | | Exercisable | Date | | of | | |
| | | | | Code V | (A) (D) | | | | Shares | | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | | |
|--|---------------|-----------|----------|----------|--|--|--|--|
| .r. g | Director | 10% Owner | Officer | Other | | | | |
| LOPEZ GEORGE A 951 CALLE AMANECER SAN CLEMENTE, CA 92673 | X | | Chairman | Chairman | | | | |
| | | | | | | | | |

Signatures

By: Lynn DeMartini For: George A. Lopez,

M.D. 11/14/2008

Reporting Owners 3

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 4