#### ICU MEDICAL INC/DE

Form 4

November 14, 2008

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

January 31, Expires: 2005

0.5

**OMB APPROVAL** 

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

burden hours per response...

Estimated average

See Instruction

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \* LOPEZ GEORGE A

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

Symbol

ICU MEDICAL INC/DE [ICUI]

(Check all applicable)

(Last) (First) (Middle) 3. Date of Earliest Transaction

(Month/Day/Year)

\_X\_ Director 10% Owner \_X\_\_ Officer (give title \_\_X\_\_ Other (specify

11/13/2008

below) below) Chairman / Chairman

(Street)

951 CALLE AMANECER

4. If Amendment, Date Original

Applicable Line)

Filed(Month/Day/Year)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

6. Individual or Joint/Group Filing(Check

Person

SAN CLEMENTE, CA 92673

(City)	(State)	(Zip) Tabl	e I - Non-D	erivative	Secur	rities Acq	uired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
Common Stock	11/13/2008	11/13/2008	S	1,000	D	\$ 30.62	823,256	D	
Common Stock	11/13/2008	11/13/2008	S	1,900	D	\$ 30.63	821,356	D	
Common Stock	11/13/2008	11/13/2008	S	1,739	D	\$ 30.66	819,617	D	
Common Stock	11/13/2008	11/13/2008	S	1,849	D	\$ 30.67	817,768	D	
Common Stock	11/13/2008	11/13/2008	S	1,214	D	\$ 30.68	816,554	D	

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Common Stock	11/13/2008	11/13/2008	S	400	D	\$ 30.69	816,154	D
Common Stock	11/13/2008	11/13/2008	S	3,800	D	\$ 30.7	812,354	D
Common Stock	11/13/2008	11/13/2008	S	500	D	\$ 30.71	811,854	D
Common Stock	11/13/2008	11/13/2008	S	500	D	\$ 30.74	811,354	D
Common Stock	11/13/2008	11/13/2008	S	733	D	\$ 30.75	810,621	D
Common Stock	11/13/2008	11/13/2008	S	100	D	\$ 30.77	810,521	D
Common Stock	11/13/2008	11/13/2008	S	900	D	\$ 30.78	809,621	D
Common Stock	11/13/2008	11/13/2008	S	2,000	D	\$ 30.79	807,621	D
Common Stock	11/13/2008	11/13/2008	S	2,200	D	\$ 30.8	805,421	D
Common Stock	11/13/2008	11/13/2008	S	400	D	\$ 30.81	805,021	D
Common Stock	11/13/2008	11/13/2008	S	63	D	\$ 30.86	804,958	D
Common Stock	11/13/2008	11/13/2008	S	1,905	D	\$ 30.9	803,053	D
Common Stock	11/13/2008	11/13/2008	S	1,203	D	\$ 30.91	801,850	D
Common Stock	11/13/2008	11/13/2008	S	1,400	D	\$ 30.92	800,450	D
Common Stock	11/13/2008	11/13/2008	S	663	D	\$ 30.93	799,787	D
Common Stock	11/13/2008	11/13/2008	S	1,300	D	\$ 30.94	798,487	D
Common Stock	11/13/2008	11/13/2008	S	200	D	\$ 30.95	798,287	D
Common Stock	11/13/2008	11/13/2008	S	500	D	\$ 30.96	797,787	D
Common Stock	11/13/2008	11/13/2008	S	1,300	D	\$ 30.97	796,487	D
Common Stock	11/13/2008	11/13/2008	S	600	D	\$ 30.98	795,887	D
	11/13/2008	11/13/2008	S	300	D		795,587	D

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Common Stock						\$ 30.99		
Common Stock	11/13/2008	11/13/2008	S	100	D	\$ 31	795,487	D
Common Stock	11/13/2008	11/13/2008	S	700	D	\$ 31.01	794,787	D
Common Stock	11/13/2008	11/13/2008	S	200	D	\$ 31.02	794,587	D
Common Stock	11/13/2008	11/13/2008	S	1,034	D	\$ 31.03	793,553	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exer	cisable and	7. Title	and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	orNumber	Expiration D	ate	Amoun	t of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day	/Year)	Underly	ying	Security	Secur
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivativ	e`		Securiti	ies	(Instr. 5)	Bene
	Derivative			,	Securities	•		(Instr. 3	3 and 4)		Owne
	Security				Acquired				,		Follo
	2000				(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						(IIIsti
					4, and 5)						
					1, 4114 5)						
								I	Amount		
						D-4-	F	C	or		
						Date	Expiration	Title 1	Number		
						Exercisable	Date	(	of		
				Code V	(A) (D)			5	Shares		

## **Reporting Owners**

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
LOPEZ GEORGE A 951 CALLE AMANECER SAN CLEMENTE, CA 92673	X		Chairman	Chairman				

## **Signatures**

By: Lynn DeMartini For: George A. Lopez,

M.D. 11/14/2008

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\*\*Signature of Reporting Person

Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 4