ICU MEDICAL INC/DE

Form 4

November 24, 2008

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

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January 31, 2005

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if no longer subject to Section 16. Form 4 or Form 5

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obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * LOPEZ GEORGE A

(First)

(Street)

2. Issuer Name and Ticker or Trading Symbol

ICU MEDICAL INC/DE [ICUI]

5. Relationship of Reporting Person(s) to

(Check all applicable)

Issuer

(Middle)

3. Date of Earliest Transaction

10% Owner

951 CALLE AMANECER

(Month/Day/Year)

11/24/2008

X Director _X__ Officer (give title __X__ Other (specify below) below)

Chairman / Chairman

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting Person

Form filed by More than One Reporting

Person

SAN CLEMENTE, CA 92673

(City)	(State)	(Zip) Tab	le I - Non-l	Derivative	Secur	ities Acqui	red, Disposed of,	or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 8)	omr Dispos (Instr. 3, 4	ed of (4 and 5	5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	11/24/2008	11/24/2008	Code V X	Amount 83,700	(D)	Price \$ 8.1667	845,013	D	
Common Stock	11/24/2008	11/24/2008	S	100	D	\$ 27.98	844,913	D	
Common Stock	11/24/2008	11/24/2008	S	200	D	\$ 28.09	844,713	D	
Common Stock	11/24/2008	11/24/2008	S	200	D	\$ 28.1	844,513	D	
Common Stock	11/24/2008	11/24/2008	S	100	D	\$ 28.11	844,413	D	

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Common Stock	11/24/2008	11/24/2008	S	100	D	\$ 28.12	844,313	D
Common Stock	11/24/2008	11/24/2008	S	100	D	\$ 28.14	844,213	D
Common Stock	11/24/2008	11/24/2008	S	478	D	\$ 28.15	843,735	D
Common Stock	11/24/2008	11/24/2008	S	600	D	\$ 28.17	843,135	D
Common Stock	11/24/2008	11/24/2008	S	100	D	\$ 28.18	843,035	D
Common Stock	11/24/2008	11/24/2008	S	1,000	D	\$ 28.185	842,035	D
Common Stock	11/24/2008	11/24/2008	S	828	D	\$ 28.2	841,207	D
Common Stock	11/24/2008	11/24/2008	S	3,900	D	\$ 28.225	837,307	D
Common Stock	11/24/2008	11/24/2008	S	500	D	\$ 28.24	836,807	D
Common Stock	11/24/2008	11/24/2008	S	100	D	\$ 28.28	836,707	D
Common Stock	11/24/2008	11/24/2008	S	353	D	\$ 28.29	836,354	D
Common Stock	11/24/2008	11/24/2008	S	100	D	\$ 28.3	836,254	D
Common Stock	11/24/2008	11/24/2008	S	100	D	\$ 28.31	836,154	D
Common Stock	11/24/2008	11/24/2008	S	13,700	D	\$ 28.32	822,454	D
Common Stock	11/24/2008	11/24/2008	S	11,100	D	\$ 28.33	811,354	D
Common Stock	11/24/2008	11/24/2008	S	200	D	\$ 28.35	811,154	D
Common Stock	11/24/2008	11/24/2008	S	300	D	\$ 28.36	810,854	D
Common Stock	11/24/2008	11/24/2008	S	500	D	\$ 28.37	810,354	D
Common Stock	11/24/2008	11/24/2008	S	17,500	D	\$ 28.375	792,854	D
Common Stock	11/24/2008	11/24/2008	S	27,000	D	\$ 28.385	765,854	D
	11/24/2008	11/24/2008	S	109	D	\$ 28.39	765,745	D

Common Stock								
Common Stock	11/24/2008	11/24/2008	S	111	D	\$ 28.4	765,634	D
Common Stock	11/24/2008	11/24/2008	S	124	D	\$ 28.41	765,510	D
Common Stock	11/24/2008	11/24/2008	S	500	D	\$ 28.42	765,010	D
Common Stock	11/24/2008	11/24/2008	S	700	D	\$ 28.43	764,310	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactic Code (Instr. 8)	of Derivative Securities Acquired (A) or		ate	7. Title Amount Underly Securiti (Instr. 3	t of ying es	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo
				Disposed						Trans
				of (D)						(Instr
				(Instr. 3, 4, and 5)						
				., 3)			Δ	Amount		
					Date Exercisable	Expiration Date	Title N	Number		
			Code V	(A) (D)			S	Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
•	Director	10% Owner	Officer	Other			
LOPEZ GEORGE A 951 CALLE AMANECER SAN CLEMENTE, CA 92673	X		Chairman	Chairman			

Signatures

By: Lynn DeMartini For: George A. Lopez,

M.D. 11/24/2008

Reporting Owners 3

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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