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ICU MEDI	CAL INC/DE										
Form 4											
April 10, 20	012										
FORM		CT A TEC	GECU	DITIES			ANCEC	OMMESION		APPROVAL	
Washington, D.C. 20549							Number: 323	3235-0287			
Check this box if no longer whiat ta							Expires:	January 31, 2005			
subject to STATEMENT OF CI Section 16. Form 4 or					RITIES	FICL	AL OWN	NERSHIP OF	Estimated average burden hours per response 0		
Form 5 obligati may co <i>See</i> Inst 1(b).	ntinue. Fried put	(a) of the l	Public I	Utility Ho	olding Co	mpai	-	e Act of 1934, 1935 or Sectior 0	·		
(Print or Type	e Responses)										
LOPEZ GEORGE A Sy			Symbol	2. Issuer Name and Ticker or Trading Symbol ICU MEDICAL INC/DE [ICUI]				5. Relationship of Reporting Person(s) to Issuer			
(Last)					Fransaction			(Check all applicable)			
951 CALLE AMANECER			(Month/Day/Year) 04/10/2012					_X_ Director _X_ 10% Owner _X_ Officer (give title Other (specify below) below) Chairman			
(Street) 4. If				If Amendment, Date Original				6. Individual or Joint/Group Filing(Check			
SAN CLE	MENTE, CA 926	73		onth/Day/Ye	-			Applicable Line) _X_ Form filed by C Form filed by M	one Reporting I	Person	
								Person			
(City)	(State)	(Zip)	Ta	ble I - Non	-Derivativ	e Secu	irities Acqu	uired, Disposed of	, or Beneficia	ally Owned	
1.Title of Security (Instr. 3)	2. Transaction Date 2A. Deemed Month/Day/Year) Execution Date, if any (Month/Day/Year)		3. 4. Securities Acquired (A) Transactionor Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or				5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
C				Code V	Amount	(D)	Price	(mour o und r)			
Common Stock	04/10/2012			Х	16,600	А	\$ 25.6233	350,519	D		
Common Stock	04/10/2012			S <u>(1)</u>	16,600	D	\$ 47.7225 (2)	333,919	D		
Common Stock								1,186,843	I	by Partnership	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amou Underlying Secur (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Am or Nu of S
Non-Qualified Stock Option (right to buy)	\$ 25.6233	04/10/2012		Х	16,600	06/08/2004	06/08/2012	Common Stock	16

Reporting Owners

Relationships					
Director	10% Owner	Officer	Other		
Х	Х	Chairman			
		Director 10% Owner	Director 10% Owner Officer		

Signatures

By: Lynn DeMartini For: George A. Lopez, M.D.

**Signature of Reporting Person

04/10/2012 Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 Plan adopted by the reporting person on February 2, 2012.

The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$47.53 to \$48.66, inclusive. The reporting person undertakes to provide ICU Medical, Inc., any security holder of ICU Medical, Inc., or the staff

(2) of second and Exchange Commission, upon request, full information regarding the number of shares sold at each price within the range set forth in this Form 4.

Common Stock owned by George A. Lopez M.D. Second Family Limited Partnership. Dr. Lopez holds a one-percent general partnership interest in the Partnership. As general partner, he has the power to vote and power to dispose of the 1,186,843 shares owned by the Partnership and may be deemed to be beneficial owner of such shares. The Partnership acquired the shares on 2/24/99 from Trusts for the

(3) benefit of the Lopez children, the Christopher George Lopez Children's Trust and the Nicholas George Lopez Children's Trust, which own a 99% limited partnership in the Partnership. Dr. Lopez is not trustee of and has no interest in the children's Trusts. Except to the extent of his undivided one percent general partnership interest in the assets of the Partnership, Dr. Lopez disclaims any beneficial ownership of the shares owned by the Partnership.

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(4) Transaction is the exercise of a derivative security; see Column 2.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.