

RADIAN GROUP INC
Form 4
September 22, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SCHWEIGER ANTHONY W

(Last) (First) (Middle)
1601 MARKET STREET
(Street)
PHILADELPHIA, PA 19103
(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
RADIAN GROUP INC [RDN]

3. Date of Earliest Transaction
(Month/Day/Year)
09/19/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-------------------------------------------------------------------|-----------------------------------------------------------------------------------------------|----------------------------------------------------------|-----------------------------------|
| Common | | | | (A) or (D) Price | 9,800 (6) | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative | 2. Conversion | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if | 4. Transaction | 5. Number of Derivative | 6. Date Exercisable and Expiration Date | 7. Title and Underlying Sec |
|------------------------|---------------|--------------------------------------|-------------------------------|----------------|-------------------------|-----------------------------------------|-----------------------------|
|------------------------|---------------|--------------------------------------|-------------------------------|----------------|-------------------------|-----------------------------------------|-----------------------------|

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| Security (Instr. 3) | or Exercise Price of Derivative Security | any (Month/Day/Year) | Code (Instr. 8) | Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | (Month/Day/Year) | (Instr. 3 and 4) | |
|----------------------------------------------|------------------------------------------|----------------------|-----------------|-----------------------------------------------------------------|---------------------------|------------------|--------------|
| | | | Code V | (A) | (D) | Title | |
| | | | | | Date Exercisable | Expiration Date | |
| Phantom Stock Unit | \$ 0 ⁽³⁾ | | | | 08/07/2015 | 08/07/2015 | common stock |
| Phantom Stock Unit | \$ 0 ⁽³⁾ | | | | 02/05/2017 | 02/05/2017 | common stock |
| phantom stock unit | \$ 0 ⁽¹⁾ | | | | 02/07/2016 | 02/07/2016 | common stock |
| phantom stock unit | \$ 0 ⁽¹⁾ | | | | 02/08/2015 | 02/08/2015 | common stock |
| dividend equivalent rights | \$ 0 ⁽²⁾ | 09/19/2008 | A | 23.5437 | 09/18/2017 | 09/18/2017 | common stock |
| phantom stock unit | \$ 0 ⁽¹⁾ | | | | 02/10/2014 | 02/10/2014 | common stock |
| Phantom Stock Unit | \$ 0 ⁽¹⁾ | | | | 04/13/2009 ⁽⁵⁾ | 04/13/2009 | common stock |
| Phantom Stock Unit | \$ 0 ⁽¹⁾ | | | | 12/17/2009 ⁽⁵⁾ | 12/17/2009 | Common stock |
| Phantom Stock Unit | \$ 0 ⁽¹⁾ | | | | 12/05/2011 ⁽⁵⁾ | 12/05/2011 | Common Stock |
| Stock Option | \$ 35.81 | | | | 11/02/2002 | 11/06/2011 | Common Stock |
| Phantom Stock Unit | \$ 0 ⁽¹⁾ | | | | 11/06/2011 ⁽⁵⁾ | 11/06/2011 | Common Stock |
| Stock Option | \$ 35.79 | | | | 01/30/2004 | 01/30/2013 | Common Stock |
| Phantom Stock Unit | \$ 0 ⁽¹⁾ | | | | 01/30/2013 ⁽⁵⁾ | 01/30/2013 | Common Stock |
| Phantom Arrangement under Deferred Comp Plan | \$ 0 | | | | 02/02/2009 | 02/02/2009 | common stock |

Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

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Director 10% Owner Officer Other

SCHWEIGER ANTHONY W
1601 MARKET STREET X
PHILADELPHIA, PA 19103

Signatures

C. Robert Quint /s/, C. Robert Quint (power of attorney) 09/22/2008

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) n/a
- (2) Dividend equivalents accrued on unvested Phantom Stock Units. 33,515.2 dividend equivalents were accrued for this period. Dividend equivalents reported herein are related to various Phantom Stock Units outstanding.
- (3) 1-1
Amended number of shares that relate to the Phantom Stock Units granted December 5, 2000 and reported on the Form 5 filed 2/14/01.
- (4) The number of shares originally reported was accurately reflected on the original filings but may have been incorrectly reflected on subsequent filings.
- (5) Amended to reflect vesting date
- (6) Amended shares owned outright to reflect the actual number of shares owned. Shares were acquired in July and the total ownership reflected herein was reported accurately on the July Form 4.
- (7) This arrangement is related to the investment return on deferred compensation linked to the change in common stock value. The settlement is always in cash, as no shares have been allocated for the underlying funds.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.