

NUVEEN DIVIDEND ADVANTAGE MUNICIPAL FUND
Form N-Q
September 29, 2008

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549**

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number 811-09297

Nuveen Dividend Advantage Municipal Fund

(Exact name of registrant as specified in charter)

Nuveen Investments

333 West Wacker Drive, Chicago, Illinois 60606

(Address of principal executive offices) (Zip code)

Kevin J. McCarthy Vice President and Secretary

333 West Wacker Drive, Chicago, Illinois 60606

(Name and address of agent for service)

Registrant's telephone number, including area code: 312-917-7700

Date of fiscal year end: 10/31

Date of reporting period: 7/31/08

Form N-Q is to be used by management investment companies, other than small business investment companies registered on Form N-5 (§§ 239.24 and 274.5 of this chapter), to file reports with the Commission, not later than 60 days after the close of the first and third fiscal quarters, pursuant to rule 30b1-5 under the Investment Company Act of 1940 (17 CFR 270.30b1-5). The Commission may use the information provided on Form N-Q in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-Q, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-Q unless the Form displays a currently valid Office of Management and Budget ("OMB") control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to the Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549-0609. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. § 3507.

Item 1. Schedule of Investments

Portfolio of Investments (Unaudited)

Nuveen Dividend Advantage Municipal Fund (NAD)

July 31, 2008

Principal

Amount (000) Description (1)

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Municipal Bonds □ 160.4% (99.9% of Total Investments)

Alabama □ 0.3% (0.2% of Total Investments)

\$ 1,500 Alabama 21st Century Authority, Tobacco Settlement Revenue Bonds, Series 2000, 5.750%, 12/01/20

Alaska □ 0.1% (0.1% of Total Investments)

750 Alaska Housing Finance Corporation, General Housing Purpose Bonds, Series 2005A, 5.250%, 12/01/34 □ FGIC Insured

Arizona □ 1.2% (0.8% of Total Investments)

2,350 Phoenix, Arizona, Civic Improvement Corporation, Senior Lien Airport Revenue Bonds, Series 2008A, 5.000%, 7/01/33

5,000 Salt Verde Financial Corporation, Arizona, Senior Gas Revenue Bonds, Series 2007, 5.000%, 12/01/37

7,350 Total Arizona

California □ 3.9% (2.4% of Total Investments)

1,535 Alameda Corridor Transportation Authority, California, Senior Lien Revenue Bonds, Series 1999A, 0.000%, 10/01/37 □ MBIA Insured

5,500 Anaheim Public Finance Authority, California, Subordinate Lease Revenue Bonds, Public Improvement Project, Series 1997C, 0.000%, 9/01/28 □ FSA Insured

65 California, General Obligation Bonds, Series 1997, 5.000%, 10/01/18 □ AMBAC Insured

5,000 California, General Obligation Bonds, Series 2005, 5.000%, 3/01/31

Golden State Tobacco Securitization Corporation, California, Enhanced Tobacco Settlement Asset-Backed Bonds, Series 2007A-1:

5,000 5.000%, 6/01/33

1,000 5.125%, 6/01/47

3,210 Golden State Tobacco Securitization Corporation, California, Enhanced Tobacco Settlement Revenue Bonds, Residual Trust 07-1034, 10.541%, 6/01/45 □ AGC Insured (IF)

3,500 Golden State Tobacco Securitization Corporation, California, Tobacco Settlement Asset-Backed Revenue Bonds, Series 2005A, 0.000%, 6/01/26 □ FSA Insured

1,495 Palmdale Civic Authority, California, Revenue Refinancing Bonds, Civic Center Project, Series 1997A, 5.375%, 7/01/12 □ MBIA Insured

17,000 San Joaquin Hills Transportation Corridor Agency, Orange County, California, Toll Road Revenue Refunding Bonds, Series 1997A, 0.000%, 1/15/35 □ MBIA Insured

43,305 Total California

Colorado □ 6.2% (3.9% of Total Investments)

1,125 Antelope Heights Metropolitan District, Colorado, Limited Tax General Obligation Bonds, Series 2007, 5.000%, 12/01/37 □ RAAI Insured

Denver City and County, Colorado, Airport Special Facilities Revenue Bonds, Rental Car Projects, Series 1999A:

3,205 6.000%, 1/01/12 □ MBIA Insured (Alternative Minimum Tax)

1,000 6.000%, 1/01/13 □ MBIA Insured (Alternative Minimum Tax)

2,950 Denver Convention Center Hotel Authority, Colorado, Senior Revenue Bonds, Convention Center Hotel, Series 2003A, 5.000%, 12/01/22 (Pre-refunded 12/01/13) □ XLCA Insured

1,475 Denver, Colorado, FHA-Insured Multifamily Housing Revenue Bonds, Boston Lofts Project, Series

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1997A, 5.750%, 10/01/27 (Alternative Minimum Tax)

8,515	E-470 Public Highway Authority, Colorado, Senior Revenue Bonds, Series 1997B, 0.000%, 9/01/25 ☐ MBIA Insured
25,000	E-470 Public Highway Authority, Colorado, Senior Revenue Bonds, Series 2000B, 0.000%, 9/01/31 ☐ MBIA Insured
60,000	E-470 Public Highway Authority, Colorado, Toll Revenue Bonds, Series 2004A, 0.000%, 3/01/36 ☐ MBIA Insured
12,500	E-470 Public Highway Authority, Colorado, Toll Revenue Bonds, Series 2006A, 0.000%, 9/01/38 ☐ MBIA Insured
2,000	Metropolitan Football Stadium District, Colorado, Sales Tax Revenue Bonds, Series 1999A, 0.000%, 1/01/12 ☐ MBIA Insured

117,770 Total Colorado

Connecticut ☐ 0.7% (0.4% of Total Investments)

4,335	Mashantucket Western Pequot Tribe, Connecticut, Subordinate Special Revenue Bonds, Series 2007A, 5.750%, 9/01/34
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Florida ☐ 10.1% (6.3% of Total Investments)

1,570	Florida Housing Finance Agency, Housing Revenue Bonds, Mar Lago Village Apartments, Series 1997F, 5.800%, 12/01/17 ☐ AMBAC Insured (Alternative Minimum Tax)
15,000	Florida State Board of Education, Public Education Capital Outlay Bonds, Series 2005E, 4.500%, 6/01/35 (UB)
2,500	Marion County Hospital District, Florida, Revenue Bonds, Munroe Regional Medical Center, Series 2007, 5.000%, 10/01/34
13,625	Martin County Industrial Development Authority, Florida, Industrial Development Revenue Bonds, Indiantown Cogeneration LP, Series 1994A, 7.875%, 12/15/25 (Alternative Minimum Tax)
22,000	South Miami Health Facilities Authority, Florida, Revenue Bonds, Baptist Health Systems of South Florida, Series 2007, 5.000%, 8/15/37 (UB)
2,460	South Miami Health Facilities Authority, FLorida, Revenue Bonds, Baptist Health Systems of South Florida, Trust 1025, 10.102%, 8/15/42 (IF)

57,155 Total Florida

Georgia ☐ 2.3% (1.5% of Total Investments)

5,000	Cobb County Development Authority, Georgia, Student Housing Revenue Bonds, KSU Village II Real Estate Foundation LLC Project, Series 2007A, 5.250%, 7/15/38 ☐ AMBAC Insured
4,000	Forsyth County Water and Sewerage Authority, Georgia, Revenue Bonds, Series 2000, 6.000%, 4/01/25 (Pre-refunded 4/01/10)
	Gainesville and Hall County Hospital Authority, Georgia, Revenue Anticipation Certificates, Northeast Georgia Health Services Inc., Series 1999:
2,620	5.500%, 5/15/29 (Pre-refunded 5/15/09) ☐ MBIA Insured
880	5.500%, 5/15/29 (Pre-refunded 5/15/09) ☐ MBIA Insured

12,500 Total Georgia

Idaho ☐ 0.1% (0.1% of Total Investments)

120	Idaho Housing and Finance Association, Single Family Mortgage Bonds, Series 1999E, 5.750%,
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- 1/01/21 (Alternative Minimum Tax)
 175 Idaho Housing and Finance Association, Single Family Mortgage Bonds, Series 2000D, 6.350%,
 7/01/22 (Alternative Minimum Tax)
 260 Idaho Housing and Finance Association, Single Family Mortgage Bonds, Series 2000E, 5.950%,
 7/01/20 (Alternative Minimum Tax)

555 Total Idaho

Illinois □ 30.4% (18.9% of Total Investments)

- 2,460 Channahon, Illinois, Revenue Refunding Bonds, Morris Hospital, Series 1999, 5.750%, 12/01/12
 2,205 Chicago Board of Education, Illinois, Unlimited Tax General Obligation Bonds, Dedicated Tax
 Revenues, Series 1998B-1, 0.000%, 12/01/29 □ FGIC Insured
 7,250 Chicago Board of Education, Illinois, Unlimited Tax General Obligation Bonds, Dedicated Tax
 Revenues, Series 1999A, 5.500%, 12/01/26 □ FGIC Insured
 Chicago, Illinois, FHA/GNMA Multifamily Housing Revenue Bonds, Archer Court Apartments,
 Series 1999A:
 750 5.500%, 12/20/19 (Alternative Minimum Tax)
 1,210 5.600%, 12/20/29 (Alternative Minimum Tax)
 1,925 5.650%, 12/20/40 (Alternative Minimum Tax)
 22,750 Chicago, Illinois, General Obligation Refunding Bonds, Emergency Telephone System, Series
 1999, 5.500%, 1/01/23 □ FGIC Insured
 2,620 Chicago, Illinois, Motor Fuel Tax Revenue Refunding Bonds, Series 1993, 5.375%, 1/01/14 □
 AMBAC Insured
 3,340 Chicago, Illinois, Third Lien General Airport Revenue Bonds, O'Hare International Airport,
 Series 2005A, 5.000%, 1/01/33 □ FGIC Insured
 190 DuPage County Community School District 200, Wheaton, Illinois, General Obligation Bonds,
 Series 2003B, 5.250%, 11/01/20 □ FSA Insured
 810 DuPage County Community School District 200, Wheaton, Illinois, General Obligation Bonds,
 Series 2003B, 5.250%, 11/01/20 (Pre-refunded 11/01/13) □ FSA Insured
 500 Hoffman Estates Park District, Cook County, Illinois, General Obligation Bonds, Series 1999,
 5.375%, 12/01/29 □ MBIA Insured
 3,935 Illinois Development Finance Authority, Local Government Program Revenue Bonds, Lake County
 School District 116 □ Round Lake, Series 1999, 0.000%, 1/01/15 □ MBIA Insured
 2,000 Illinois Finance Authority, Revenue Bonds, Children's Memorial Hospital, Series 2008,
 5.250%, 8/15/47 □ AGC Insured (UB)
 1,000 Illinois Finance Authority, Revenue Bonds, Edward Health Services Corporation, Series 2008A,
 5.500%, 2/01/40 □ AMBAC Insured
 5,570 Illinois Finance Authority, Revenue Bonds, University of Chicago, Series 2004A, 5.000%, 7/01/34
 9,840 Illinois Health Facilities Authority, Remarketed Revenue Bonds, University of Chicago Project,
 Series 1985A, 5.500%, 8/01/20
 5,595 Illinois Health Facilities Authority, Revenue Bonds, Loyola University Health System, Series
 1997A, 5.000%, 7/01/24 □ MBIA Insured
 5,490 Illinois Health Facilities Authority, Revenue Bonds, Sarah Bush Lincoln Health Center, Series
 1996B, 5.500%, 2/15/16
 1,500 Illinois Housing Development Authority, Housing Finance Bonds, Series 2005E, 4.800%, 1/01/36 □
 FGIC Insured
 2,000 Kane & DeKalb Counties, Illinois, Community United School District 301, General Obligation
 Bonds, Series 2006, 0.000%, 12/01/21 □ MBIA Insured

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11,345	Lake and McHenry Counties Community Unit School District 118, Wauconda, Illinois, General Obligation Bonds, Series 2005B, 0.000%, 1/01/25 ☐ FSA Insured
3,000	Lombard Public Facilities Corporation, Illinois, First Tier Conference Center and Hotel Revenue Bonds, Series 2005A-1, 7.125%, 1/01/36
22,500	Metropolitan Pier and Exposition Authority, Illinois, Revenue Bonds, McCormick Place Expansion Project, Series 1999A, 5.500%, 12/15/24 ☐ FGIC Insured
	Metropolitan Pier and Exposition Authority, Illinois, Revenue Refunding Bonds, McCormick Place Expansion Project, Series 1996A:
12,250	0.000%, 12/15/22 ☐ MBIA Insured
13,000	0.000%, 12/15/23 ☐ MBIA Insured
1,840	Oak Park, Illinois, General Obligation Bonds, Series 2005B, 0.000%, 11/01/27 ☐ XLCA Insured
	Regional Transportation Authority, Cook, DuPage, Kane, Lake, McHenry and Will Counties, Illinois, General Obligation Bonds, Series 1999:
22,650	5.750%, 6/01/19 ☐ FSA Insured
3,500	5.750%, 6/01/23 ☐ FSA Insured
1,300	Schaumburg, Illinois, General Obligation Bonds, Series 2004B, 5.250%, 12/01/34 ☐ FGIC Insured
10,000	Will County Community High School District 210 Lincoln-Way, Illinois, General Obligation Bonds, Series 2006, 0.000%, 1/01/23 ☐ FSA Insured
4,500	Will County School District 122, New Lenox, Illinois, General Obligation Bonds, Series 2000B, 0.000%, 11/01/18 ☐ FSA Insured

188,825 Total Illinois

Indiana ☐ 6.0% (3.7% of Total Investments)

8,755	Indiana Health Facility Financing Authority, Hospital Revenue Bonds, Charity Obligated Group, Series 1999D, 5.500%, 11/15/24 (Pre-refunded 11/15/09) ☐ MBIA Insured
8,000	Indiana Health Facility Financing Authority, Hospital Revenue Bonds, Clarian Health Obligated Group, Series 2000A, 5.500%, 2/15/26 (Pre-refunded 8/15/10) ☐ MBIA Insured
2,000	Indiana Health Facility Financing Authority, Revenue Bonds, Community Foundation of Northwest Indiana, Series 2007, 5.500%, 3/01/37
3,870	Indiana Housing and Community Development Authority, Single Family Mortgage Revenue Bonds, Series 2007A-1, Drivers 1847, 9.205%, 7/01/32 (Alternative Minimum Tax) (IF)
6,675	Indiana Municipal Power Agency, Power Supply Revenue Bonds, Series 2007A, 5.000%, 1/01/42 ☐ MBIA Insured
4,190	Indianapolis, Indiana, Economic Development Revenue Bonds, Park Tudor Foundation Inc., Project, Series 1999, 5.700%, 6/01/24 (Pre-refunded 6/01/09)

33,490 Total Indiana

Iowa ☐ 1.0% (0.6% of Total Investments)

7,000	Iowa Tobacco Settlement Authority, Asset Backed Settlement Revenue Bonds, Series 2005C, 5.625%, 6/01/46
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Kansas ☐ 0.9% (0.5% of Total Investments)

3,825	Wichita, Kansas, Water and Sewerage Utility Revenue Bonds, Series 1999, 4.000%, 10/01/18 ☐ FGIC Insured
1,000	Wyandotte County-Kansas City Unified Government, Kansas, Sales Tax Special Obligation Bonds, Redevelopment Project Area B, Series 2005, 5.000%, 12/01/20

4,825 Total Kansas

Kentucky □ 1.8% (1.1% of Total Investments)

3,030 Hardin County School District Finance Corporation, Kentucky, School Building Revenue Bonds, Series 2000, 5.750%, 2/01/20 (Pre-refunded 2/01/10)
 Kentucky Economic Development Finance Authority, Hospital System Revenue Refunding and Improvement Bonds, Appalachian Regional Healthcare Inc., Series 1997:
 1,850 5.850%, 10/01/17
 5,000 5.875%, 10/01/22

9,880 Total Kentucky

Louisiana □ 6.6% (4.1% of Total Investments)

2,245 Lafayette, Louisiana, Sales Tax Revenue Bonds, Public Improvements, Series 2000B, 5.625%, 5/01/25 (Pre-refunded 5/01/10) □ FGIC Insured
 1,750 Louisiana Local Government Environmental Facilities and Community Development Authority, GNMA Collateralized Mortgage Revenue Refunding Bonds, Sharlo Apartments, Series 2002A, 6.500%, 6/20/37
 5,350 Louisiana Public Facilities Authority, Revenue Bonds, Baton Rouge General Hospital, Series 2008, 5.250%, 7/01/33 □ MBIA Insured (UB)
 9,000 Louisiana Public Facilities Authority, Revenue Bonds, Ochsner Clinic Foundation Project, Series 2007A, 5.500%, 5/15/47
 5,445 Louisiana State, Gasoline Tax Revenue Bonds, Series 2006, 4.500%, 5/01/41 □ FGIC Insured (UB)
 13,570 Louisiana Transportation Authority, Senior Lien Toll Road Revenue Bonds, Series 2005B, 0.000%, 12/01/28 □ AMBAC Insured
 9,545 Tobacco Settlement Financing Corporation, Louisiana, Tobacco Settlement Asset-Backed Bonds, Series 2001B, 5.500%, 5/15/30

46,905 Total Louisiana

Massachusetts □ 1.7% (1.1% of Total Investments)

1,470 Boston Industrial Development Financing Authority, Massachusetts, Subordinate Revenue Bonds, Crosstown Center Project, Series 2002, 8.000%, 9/01/35 (Alternative Minimum Tax)
 4,365 Massachusetts Health and Educational Facilities Authority, Revenue Bonds, Berkshire Health System, Series 2008, 5.000%, 10/01/19 □ AGC Insured (UB)
 620 Massachusetts Health and Educational Facilities Authority, Revenue Bonds, CareGroup Inc., Series 2008E-1, 5.125%, 7/01/33
 785 Massachusetts Port Authority, Special Facilities Revenue Bonds, US Airways Group Inc., Series 1996A, 5.875%, 9/01/23 □ MBIA Insured (Alternative Minimum Tax)
 2,000 Massachusetts Turnpike Authority, Metropolitan Highway System Revenue Bonds, Senior Series 1997A, 5.125%, 1/01/17 □ MBIA Insured

9,240 Total Massachusetts

Michigan □ 4.7% (2.9% of Total Investments)

6,000 Detroit, Michigan, Second Lien Sewerage Disposal System Revenue Bonds, Series 2005A, 5.000%, 7/01/35 □ MBIA Insured

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2,435	Detroit, Michigan, Senior Lien Water Supply System Revenue Bonds, Series 2001A, 5.250%, 7/01/33 (Pre-refunded 7/01/11) ☐ FGIC Insured
15,255	Michigan State Hospital Finance Authority, Hospital Revenue Bonds, Detroit Medical Center Obligated Group, Series 1998A, 5.250%, 8/15/28
4,000	Wayne County, Michigan, Airport Revenue Bonds, Detroit Metropolitan Wayne County Airport, Series 1998A, 5.375%, 12/01/16 ☐ MBIA Insured (Alternative Minimum Tax)

27,690 Total Michigan

Minnesota ☐ 0.2% (0.1% of Total Investments)

810	Minnesota Housing Finance Agency, Single Family Mortgage Bonds, Series 1998H-1, 5.650%, 7/01/31 (Alternative Minimum Tax)
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Missouri ☐ 2.4% (1.5% of Total Investments)

	Kansas City Municipal Assistance Corporation, Missouri, Leasehold Revenue Bonds, Series 2004B-1:
7,000	0.000%, 4/15/27 ☐ AMBAC Insured
5,000	0.000%, 4/15/29 ☐ AMBAC Insured
2,185	Missouri Health and Educational Facilities Authority, Revenue Bonds, SSM Healthcare System, Series 2001A, 5.250%, 6/01/21 ☐ AMBAC Insured
	Missouri Health and Educational Facilities Authority, Revenue Bonds, SSM Healthcare System, Series 2001A:
2,185	5.250%, 6/01/21 (Pre-refunded 6/01/11) ☐ AMBAC Insured
3,670	5.250%, 6/01/28 (Pre-refunded 6/01/11) ☐ AMBAC Insured

20,040 Total Missouri

Montana ☐ 0.3% (0.2% of Total Investments)

815	Montana Board of Housing, Single Family Mortgage Bonds, Series 2000A-2, 6.450%, 6/01/29 (Alternative Minimum Tax)
1,000	Montana Higher Education Student Assistance Corporation, Student Loan Revenue Bonds, Subordinate Series 1999B, 6.400%, 12/01/32 (Alternative Minimum Tax)

1,815 Total Montana

Nebraska ☐ 0.2% (0.1% of Total Investments)

1,000	NebHelp Inc., Nebraska, Senior Subordinate Bonds, Student Loan Program, Series 1993A-5A, 6.200%, 6/01/13 ☐ MBIA Insured (Alternative Minimum Tax)
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Nevada ☐ 4.0% (2.5% of Total Investments)

	Director of Nevada State Department of Business and Industry, Revenue Bonds, Las Vegas Monorail Project, First Tier, Series 2000:
8,000	0.000%, 1/01/19 ☐ AMBAC Insured
4,000	5.625%, 1/01/32 ☐ AMBAC Insured
3,000	5.375%, 1/01/40 ☐ AMBAC Insured
15,000	Henderson, Nevada, Healthcare Facility Revenue Refunding Bonds, Catholic Healthcare West, Series 2007B, 5.250%, 7/01/31 (UB)

30,000 Total Nevada

New Hampshire □ 0.1% (0.1% of Total Investments)

695 New Hampshire Housing Finance Authority, Single Family Mortgage Acquisition Revenue Bonds, Series 1995D, 6.550%, 7/01/26 (Alternative Minimum Tax)

New Jersey □ 6.0% (3.7% of Total Investments)

355 New Jersey Health Care Facilities Financing Authority, FHA-Insured Mortgage Revenue Bonds, Jersey City Medical Center, Series 2001, 4.800%, 8/01/21 □ AMBAC Insured

1,830 New Jersey Higher Education Assistance Authority, Student Loan Revenue Bonds, Series 2000A, 6.000%, 6/01/13 □ MBIA Insured (Alternative Minimum Tax)

4,130 New Jersey Transit Corporation, Certificates of Participation, Federal Transit Administration Grants, Series 2002A, 5.500%, 9/15/13 □ AMBAC Insured

4,000 New Jersey Transportation Trust Fund Authority, Transportation System Bonds, Series 1999A, 5.750%, 6/15/18

20,000 New Jersey Transportation Trust Fund Authority, Transportation System Bonds, Series 2006C, 0.000%, 12/15/28 □ AMBAC Insured

Tobacco Settlement Financing Corporation, New Jersey, Tobacco Settlement Asset-Backed Bonds, Series 2002:

8,615 5.750%, 6/01/32 (Pre-refunded 6/01/12)

3,165 6.125%, 6/01/42 (Pre-refunded 6/01/12)

1,365 Tobacco Settlement Financing Corporation, New Jersey, Tobacco Settlement Asset-Backed Bonds, Series 2003, 6.750%, 6/01/39 (Pre-refunded 6/01/13)

43,460 Total New Jersey

New Mexico □ 0.7% (0.4% of Total Investments)

3,855 University of New Mexico, FHA-Insured Mortgage Hospital Revenue Bonds, Series 2004, 5.000%, 7/01/32 □ FSA Insured

New York □ 11.3% (7.1% of Total Investments)

2,170 Dormitory Authority of the State of New York, Insured Revenue Bonds, Franciscan Health Partnership Obligated Group □ Frances Shervier Home and Hospital, Series 1997, 5.500%, 7/01/17 □ RAAI Insured

7,500 Dormitory Authority of the State of New York, Secured Hospital Revenue Refunding Bonds, Wyckoff Heights Medical Center, Series 1998H, 5.300%, 8/15/21 □ MBIA Insured

Nassau County, New York, General Obligation Improvement Bonds, Series 1999B:

4,005 5.250%, 6/01/19 (Pre-refunded 6/01/09) □ AMBAC Insured

7,005 5.250%, 6/01/21 (Pre-refunded 6/01/09) □ AMBAC Insured

6,000 New York City Industrial Development Agency, New York, American Airlines-JFK International Airport Special Facility Revenue Bonds, Series 2005, 7.750%, 8/01/31 (Alternative Minimum Tax)

5,000 New York City Municipal Water Finance Authority, New York, Water and Sewer System Revenue Bonds, 5.000%, 6/15/36 □ FSA Insured (UB)

8,800 New York City Sales Tax Asset Receivable Corporation, New York, Dedicated Revenue Bonds, Local Government Assistance Corporation, Series 2008, 5.000%, 10/15/32 □ AMBAC Insured (UB)

10,000 New York City Transitional Finance Authority, New York, Future Tax Secured Bonds, Fiscal Series 2000A, 5.750%, 8/15/24 (Pre-refunded 8/15/09)

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10,000 Port Authority of New York and New Jersey, Special Project Bonds, JFK International Air Terminal LLC, Sixth Series 1997, 5.900%, 12/01/17 ☐ MBIA Insured (Alternative Minimum Tax)

60,480 Total New York

North Carolina ☐ 1.1% (0.7% of Total Investments)

3,830 Charlotte-Mecklenburg Hospital Authority, North Carolina, Healthcare System Revenue Bonds, DBA Carolinas Healthcare System, Series 2005A, 5.000%, 1/15/45 (Pre-refunded 1/15/15)
 1,500 The Charlotte-Mecklenberg Hospital Authority (North Carolina), Doing Business as Carolinas HealthCare System, Health Care Refunding Revenue Bonds, Series 2008A, 5.250%, 1/15/24 ☐ AGC Insured

5,330 Total North Carolina

Ohio ☐ 5.5% (3.4% of Total Investments)

2,300 Amherst Exempted Village School District, Ohio, Unlimited Tax General Obligation School Improvement Bonds, Series 2001, 5.125%, 12/01/21 (Pre-refunded 12/01/11) ☐ FGIC Insured
 Buckeye Tobacco Settlement Financing Authority, Ohio, Tobacco Settlement Asset-Backed Revenue Bonds, Senior Lien, Series 2007A-2:
 170 5.125%, 6/01/24
 1,800 5.875%, 6/01/30
 1,740 5.750%, 6/01/34
 3,930 5.875%, 6/01/47
 3,635 Franklin County, Ohio, FHA-Insured Multifamily Housing Mortgage Revenue Bonds, Hamilton Creek Apartments Project, Series 1994A, 5.550%, 7/01/24 (Alternative Minimum Tax)
 3,650 Montgomery County, Ohio, Revenue Bonds, Catholic Health Initiatives, Series 2004A, 5.000%, 5/01/30
 12,300 Ohio Water Development Authority, Solid Waste Disposal Revenue Bonds, Bay Shore Power, Series 1998B, 6.625%, 9/01/20 (Alternative Minimum Tax)
 1,115 Warren County, Ohio, Limited Tax General Obligations, Series 1997, 5.500%, 12/01/17

30,640 Total Ohio

Oregon ☐ 0.4% (0.3% of Total Investments)

2,355 Portland, Oregon, Downtown Waterfront Urban Renewal and Redevelopment Revenue Bonds, Series 2000A, 5.500%, 6/15/20 ☐ AMBAC Insured

Pennsylvania ☐ 5.6% (3.5% of Total Investments)

3,480 Allegheny County Hospital Development Authority, Pennsylvania, Revenue Bonds, West Penn Allegheny Health System, Series 2000B, 9.250%, 11/15/22 (Pre-refunded 11/15/10)
 1,030 Carbon County Industrial Development Authority, Pennsylvania, Resource Recovery Revenue Refunding Bonds, Panther Creek Partners Project, Series 2000, 6.650%, 5/01/10 (Alternative Minimum Tax)
 1,250 Erie, Pennsylvania, Water Authority, Water Revenue Bonds, Series 2008, 5.000%, 12/01/43 ☐ FSA Insured
 1,500 Pennsylvania Housing Finance Agency, Single Family Mortgage Revenue Bonds, Series 2008, 4.650%, 10/01/31 (Alternative Minimum Tax) (UB)
 18,900 Philadelphia Airport System, Pennsylvania, Revenue Bonds, Series 1998A, 5.500%, 6/15/18 ☐ FGIC

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Insured (Alternative Minimum Tax)

3,205 Philadelphia School District, Pennsylvania, General Obligation Bonds, Series 2002B, 5.625%, 8/01/16 (Pre-refunded 8/01/12) □ FGIC Insured

29,365 Total Pennsylvania

Puerto Rico □ 3.0% (1.9% of Total Investments)

2,500 Puerto Rico Aqueduct and Sewerage Authority, Revenue Bonds, Senior Lien Series 2008A, 6.000%, 7/01/44

12,500 Puerto Rico Housing Finance Authority, Capital Fund Program Revenue Bonds, Series 2008, 4.500%, 12/01/23 (UB)

12,845 Puerto Rico Infrastructure Financing Authority, Special Tax Revenue Bonds, Series 2005A, 0.000%, 7/01/42 □ FGIC Insured

27,845 Total Puerto Rico

Rhode Island □ 3.4% (2.1% of Total Investments)

2,015 Central Falls, Rhode Island, General Obligation School Bonds, Series 1999, 6.250%, 5/15/20 □ RAAI Insured

3,500 Providence Redevelopment Agency, Rhode Island, Revenue Bonds, Public Safety and Municipal Building Projects, Series 1999A, 5.750%, 4/01/29 (Pre-refunded 4/01/10) □ AMBAC Insured
Rhode Island Housing & Mortgage Finance Corporation, Homeownership Opportunity 57-B Bond Program, Series 2008, Trust 1177:

750 12.624%, 10/01/27 (Alternative Minimum Tax) (IF)

500 12.824%, 10/01/32 (Alternative Minimum Tax) (IF)

12,500 Rhode Island Tobacco Settlement Financing Corporation, Tobacco Settlement Asset-Backed Bonds, Series 2002A, 6.125%, 6/01/32

19,265 Total Rhode Island

South Carolina □ 0.3% (0.2% of Total Investments)

1,500 Greenville, South Carolina, Hospital Facilities Revenue Bonds, Series 2001, 5.000%, 5/01/31 □ AMBAC Insured

Tennessee □ 2.2% (1.4% of Total Investments)

6,400 Memphis-Shelby County Airport Authority, Tennessee, Airport Revenue Bonds, Series 1999D, 6.000%, 3/01/24 □ AMBAC Insured (Alternative Minimum Tax)

2,425 Memphis-Shelby County Airport Authority, Tennessee, Airport Revenue Bonds, Series 2001B, 5.125%, 3/01/26 □ FSA Insured

1,910 Sullivan County Health Educational and Housing Facilities Board, Tennessee, Revenue Bonds, Wellmont Health System, Series 2006C, 5.250%, 9/01/36

1,500 Sumner County Health, Educational, and Housing Facilities Board, Tennessee, Revenue Refunding Bonds, Sumner Regional Health System Inc., Series 2007, 5.500%, 11/01/46

12,235 Total Tennessee

Texas □ 15.2% (9.4% of Total Investments)

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- 2,560 Brazos River Authority, Texas, Pollution Control Revenue Refunding Bonds, TXU Electric Company, Series 1999C, 7.700%, 3/01/32 (Alternative Minimum Tax)
- 4,675 Carrollton-Farmers Branch Independent School District, Dallas County, Texas, Unlimited Tax School Building Bonds, Series 1999, 6.000%, 2/15/20 (Pre-refunded 2/15/09)
- 2,820 Central Texas Regional Mobility Authority, Travis and Williamson Counties, Toll Road Revenue Bonds, Series 2005, 5.000%, 1/01/45 FGIC Insured
- Coppell Independent School District, Dallas County, Texas, Unlimited Tax School Building and Refunding Bonds, Series 1999:
- 1,535 0.000%, 8/15/20
- 2,100 0.000%, 8/15/21
- 2,200 0.000%, 8/15/23
- 2,100 0.000%, 8/15/24
- 2,200 0.000%, 8/15/25
- 2,095 0.000%, 8/15/26
- Coppell Independent School District, Dallas County, Texas, Unlimited Tax School Building and Refunding Bonds, Series 1999:
- 3,595 0.000%, 8/15/20 (Pre-refunded 8/15/09)
- 4,900 0.000%, 8/15/21 (Pre-refunded 8/15/09)
- 5,145 0.000%, 8/15/23 (Pre-refunded 8/15/09)
- 4,900 0.000%, 8/15/24 (Pre-refunded 8/15/09)
- 5,150 0.000%, 8/15/25 (Pre-refunded 8/15/09)
- 4,905 0.000%, 8/15/26 (Pre-refunded 8/15/09)
- 820 Dallas Area Rapid Transit, Texas, Senior Lien Sales Tax Revenue Bonds, Series 2001, 5.000%, 12/01/31 (Pre-refunded 12/01/11) AMBAC Insured
- Harris County Health Facilities Development Corporation, Texas, Revenue Bonds, Christus Health, Series 1999A:
- 12,240 5.375%, 7/01/24 (Pre-refunded 7/01/09) MBIA Insured
- 11,180 5.375%, 7/01/29 (Pre-refunded 7/01/09) MBIA Insured
- 2,205 Harris County-Houston Sports Authority, Texas, Senior Lien Revenue Refunding Bonds, Series 2001A, 0.000%, 11/15/20 MBIA Insured
- 3,130 Houston, Texas, Hotel Occupancy Tax and Special Revenue Bonds, Convention and Entertainment Project, Series 2001B, 0.000%, 9/01/30 AMBAC Insured
- 2,500 Jefferson County, Texas, Certificates of Obligation, Series 2000, 6.000%, 8/01/25 (Pre-refunded 8/01/10) FSA Insured
- 2,000 Laredo, Texas, Sports Venue Sales Tax Revenue Bonds, Series 2001, 5.300%, 3/15/26 (Pre-refunded 3/15/09) FGIC Insured
- 30,095 Leander Independent School District, Williamson and Travis Counties, Texas, General Obligation Bonds, Series 2004, 0.000%, 8/15/34
- 9,345 Leander Independent School District, Williamson and Travis Counties, Texas, General Obligation Bonds, Series 2005, 0.000%, 8/15/33 FGIC Insured
- 33,160 Leander Independent School District, Williamson and Travis Counties, Texas, General Obligation Bonds, Series 2006, 0.000%, 8/15/38
- 1,000 San Antonio, Texas, Water System Revenue Bonds, Series 2005, 4.750%, 5/15/37 MBIA Insured
- 3,295 Tarrant County, Texas, Cultural & Educational Facilities Financing Corporation, Revenue Bonds, Series 2007, Residuals 1760-3, 12.662%, 2/15/36 (IF)
- 7,000 White Settlement Independent School District, Tarrant County, Texas, General Obligation Bonds, Series 2005, 0.000%, 8/15/35
- Wylie Independent School District, Taylor County, Texas, General Obligation Bonds, Series 2005:

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3,000 0.000%, 8/15/20
 3,000 0.000%, 8/15/22

174,850 Total Texas

Utah □ 0.2% (0.1% of Total Investments)

Utah Housing Finance Agency, Single Family Mortgage Bonds, Series 1999C-2, Class II:
 280 5.700%, 7/01/19 (Alternative Minimum Tax)
 90 5.750%, 7/01/21 (Alternative Minimum Tax)
 35 Utah Housing Finance Agency, Single Family Mortgage Bonds, Series 1999D, 5.850%, 7/01/21
 (Alternative Minimum Tax)
 10 Utah Housing Finance Agency, Single Family Mortgage Bonds, Series 1999F, 6.300%, 7/01/21
 (Alternative Minimum Tax)
 685 Utah Housing Finance Agency, Single Family Mortgage Bonds, Series 2000F-2, Class III, 6.000%,
 1/01/15 (Alternative Minimum Tax)

1,100 Total Utah

Virginia □ 0.0% (0.0% of Total Investments)

3,395 Virginia Small Business Financing Authority, Industrial Development Water Revenue Bonds,
 S.I.L. Clean Water, LLC Project, Series 1999, 7.250%, 11/01/24 (Alternative Minimum Tax) (5)

Washington □ 11.6% (7.2% of Total Investments)

4,000 Energy Northwest, Washington, Electric Revenue Refunding Bonds, Nuclear Project 3, Series
 2003A, 5.500%, 7/01/17 □ XLCA Insured
 Port of Seattle, Washington, Special Facility Revenue Bonds, Terminal 18, Series 1999B:
 1,755 6.000%, 9/01/15 □ MBIA Insured (Alternative Minimum Tax)
 2,590 6.000%, 9/01/16 □ MBIA Insured (Alternative Minimum Tax)
 Port of Seattle, Washington, Special Facility Revenue Bonds, Terminal 18, Series 1999C:
 875 6.000%, 9/01/15 □ MBIA Insured (Alternative Minimum Tax)
 1,260 6.000%, 9/01/16 □ MBIA Insured (Alternative Minimum Tax)
 9,760 Tacoma, Washington, Electric System Revenue Refunding Bonds, Series 2001A, 5.625%, 1/01/21
 (Pre-refunded 1/01/11) □ FSA Insured
 6,655 Washington State Tobacco Settlement Authority, Tobacco Settlement Asset-Backed Revenue Bonds,
 Series 2002, 6.500%, 6/01/26
 11,605 Washington, Certificates of Participation, Washington Convention and Trade Center, Series
 1999, 5.250%, 7/01/16 □ MBIA Insured
 3,350 Washington, General Obligation Compound Interest Bonds, Series 1999S-2, 0.000%, 1/01/18 □
 FSA Insured
 Washington, General Obligation Compound Interest Bonds, Series 1999S-3:
 17,650 0.000%, 1/01/20
 18,470 0.000%, 1/01/21

77,970 Total Washington

Wisconsin □ 8.7% (5.4% of Total Investments)

650 Badger Tobacco Asset Securitization Corporation, Wisconsin, Tobacco Settlement Asset-Backed
 Bonds, Series 2002, 6.000%, 6/01/17

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1,690	Green Bay, Wisconsin, Water System Revenue Bonds, Series 2004, 5.000%, 11/01/29 (Pre-refunded 11/01/14) ☐ FSA Insured
560	Green Bay, Wisconsin, Water System Revenue Bonds, Series 2004, 5.000%, 11/01/29 ☐ FSA Insured
3,810	La Crosse, Wisconsin, Industrial Development Revenue Refunding Bonds, Dairyland Power Cooperative, Series 1997C, 5.550%, 2/01/15 ☐ AMBAC Insured
7,410	Wisconsin Health and Educational Facilities Authority, Revenue Bonds, Ascension Health, Series 2006A, 5.000%, 11/15/36
	Wisconsin Health and Educational Facilities Authority, Revenue Bonds, FH Healthcare Development Inc., Series 1999:
8,375	6.250%, 11/15/20 (Pre-refunded 11/15/09)
5,000	6.250%, 11/15/28 (Pre-refunded 11/15/09)
4,180	Wisconsin Health and Educational Facilities Authority, Revenue Bonds, Kenosha Hospital and Medical Center Inc., Series 1999, 5.625%, 5/15/29
12,700	Wisconsin Health and Educational Facilities Authority, Revenue Bonds, Mercy Health System Corporation, Series 1999, 5.500%, 8/15/25 ☐ AMBAC Insured
2,200	Wisconsin Health and Educational Facilities Authority, Revenue Bonds, Wheaton Franciscan Services Inc., Series 2003A, 5.125%, 8/15/33

46,575 Total Wisconsin

\$ 1,167,655 Total Long-Term Municipal Bonds (cost \$870,688,343) ☐ 160.4%

Shares Description (1)

Investment Companies ☐ 0.1% (0.1% of Total Investments)

9,130	BlackRock MuniHoldings Fund Inc.
32,332	Morgan Stanley Quality Municipal Income Trust

Total Investment Companies (cost \$532,999)

Total Investments (cost \$871,221,342) ☐ 160.5%

Floating Rate Obligations ☐ (13.2)%

Other Assets Less Liabilities ☐ 3.1%

Preferred Shares, at Liquidation Value ☐ (50.4)% (6)

Net Assets Applicable to Common Shares ☐ 100%

- (1) All percentages shown in the Portfolio of Investments are based on net assets applicable to Common shares unless otherwise noted.
- (2) Optional Call Provisions: Dates (month and year) and prices of the earliest optional call or redemption. There may be other call provisions at varying prices at later dates. Certain mortgage-backed securities may be subject to periodic principal paydowns.

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- (3) Ratings: Using the higher of Standard & Poor's Group (Standard & Poor's) or Moody's Investor Service, Inc. (Moody's) rating. Ratings below BBB by Standard & Poor's or Baa by Moody's are considered to be below investment grade.

The Portfolio of Investments may reflect the ratings on certain bonds insured by ACA, AMBAC, CIFG, FGIC, MBIA, RAAI and XLCA as of July 31, 2008. Subsequent to July 31, 2008, and during the period this Portfolio of Investments was prepared, there may have been reductions to the ratings of certain bonds resulting from changes to the ratings of the underlying insurers both during the period and after the period end. Such reductions would likely reduce the effective rating of many of the bonds insured by that insurer or insurers presented at period end.

- (4) Backed by an escrow or trust containing sufficient U.S. Government or U.S. Government agency securities which ensure the timely payment of principal and interest. Such investments are normally considered to be equivalent to AAA rated securities.
- (5) Non-income producing security, in the case of a bond, generally denotes that the issuer has defaulted on the payment of principal or interest or has filed for bankruptcy.
- (6) Preferred Shares, at Liquidation Value as a percentage of total investments is (31.4)%.
- N/R Not rated.
- (IF) Inverse floating rate investment.
- (UB) Underlying bond of an inverse floating rate trust reflected as a financing transaction pursuant to the provisions of SFAS No. 140.

Income Tax Information

The following information is presented on an income tax basis. Differences between amounts for financial statement and federal income tax purposes are primarily due to timing differences in recognizing taxable market discount, timing differences in recognizing certain gains and losses on investment transactions and the treatment of investments in inverse floating rate transactions subject to SFAS No. 140.

To the extent that differences arise that are permanent in nature, such amounts are reclassified within the capital accounts on the Statement of Assets and Liabilities presented in the annual report, based on their federal tax basis treatment; temporary differences do not require reclassification. Temporary and permanent differences do not impact the net asset value of the Fund.

At July 31, 2008, the cost of investments was \$798,317,599.

Gross unrealized appreciation and gross unrealized depreciation of investments at July 31, 2008, were as follows:

Gross unrealized:	
Appreciation	\$ 32,612,335
Depreciation	(35,484,827)

Net unrealized appreciation (depreciation) of investments	\$ (2,872,492)
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Item 2. Controls and Procedures.

- a. The registrant's principal executive and principal financial officers, or persons performing similar functions, have concluded that the registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940, as amended (the "1940 Act") (17 CFR 270.30a-3(c))) are effective, as of a date within 90 days of the filing date of this report that includes the disclosure required by this paragraph, based on their evaluation of the controls and procedures required by Rule 30a-3(b) under the 1940 Act (17 CFR 270.30a-3(b)) and Rule 13a-15(b) or 15d-15(b) under the Securities Exchange Act of 1934 (17 CFR 240.13a-15(b) or 240.15d-15(b)).
- b. There were no changes in the registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the 1940 Act (17 CFR 270.30a-3(d))) that occurred during the registrant's last fiscal quarter that have materially affected, or are reasonably likely to materially affect, the registrant's internal control over financial reporting.

Item 3. Exhibits.

File as exhibits as part of this Form a separate certification for each principal executive officer and principal financial officer of the registrant as required by Rule 30a-2(a) under the 1940 Act (17 CFR 270.30a-2(a)), exactly as set forth below: See EX-99 CERT attached hereto.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(Registrant) Nuveen Dividend Advantage Municipal Fund

By (Signature and Title) /s/ Kevin J. McCarthy
Kevin J. McCarthy
Vice President and Secretary

Date September 29, 2008

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By (Signature and Title) /s/ Gifford R. Zimmerman
Gifford R. Zimmerman
Chief Administrative Officer (principal executive officer)

Date September 29, 2008

By (Signature and Title) /s/ Stephen D. Foy
Stephen D. Foy
Vice President and Controller (principal financial officer)

Date September 29, 2008