

NUVEEN MUNICIPAL INCOME FUND INC  
Form N-Q  
April 01, 2009

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, DC 20549**

**FORM N-Q**

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number 811-05488

**Nuveen Municipal Income Fund, Inc.**  
(Exact name of registrant as specified in charter)

**Nuveen Investments**  
**333 West Wacker Drive, Chicago, Illinois 60606**  
(Address of principal executive offices) (Zip code)

**Kevin J. McCarthy Vice President and Secretary**  
**333 West Wacker Drive, Chicago, Illinois 60606**  
(Name and address of agent for service)

Registrant's telephone number, including area code: 312-917-7700

Date of fiscal year end: 10/31

Date of reporting period: 1/31/09

Form N-Q is to be used by management investment companies, other than small business investment companies registered on Form N-5 (§§ 239.24 and 274.5 of this chapter), to file reports with the Commission, not later than 60 days after the close of the first and third fiscal quarters, pursuant to rule 30b1-5 under the Investment Company Act of 1940 (17 CFR 270.30b1-5). The Commission may use the information provided on Form N-Q in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-Q, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-Q unless the Form displays a currently valid Office of Management and Budget ("OMB") control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to the Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549-0609. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. § 3507.

**Item 1. Schedule of Investments**

**Portfolio of Investments (Unaudited)**  
**Nuveen Municipal Income Fund, Inc. (NMI)**  
*January 31, 2009*

**Principal**  
**Amount (000) Description (1)**

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**Alabama** □ **1.3%**

\$	1,000	Courtland Industrial Development Board, Alabama, Solid Waste Revenue Bonds, International Paper Company Project, Series 2005A, 5.200%, 6/01/25 (Alternative Minimum Tax)
	690	Phenix City Industrial Development Board, Alabama, Environmental Improvement Revenue Bonds, MeadWestvaco Corporation, Series 2002A, 6.350%, 5/15/35 (Alternative Minimum Tax)

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1,690 Total Alabama

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**California** □ **18.1%**

	5,530	Adelanto School District, San Bernardino County, California, General Obligation Bonds, Series 1997A, 0.000%, 9/01/22 □ MBIA Insured
		Brea Olinda Unified School District, California, General Obligation Bonds, Series 1999A:
	2,000	0.000%, 8/01/21 □ FGIC Insured
	2,070	0.000%, 8/01/22 □ FGIC Insured
	2,120	0.000%, 8/01/23 □ FGIC Insured
	1,000	California Health Facilities Financing Authority, Revenue Bonds, Kaiser Permanente System, Series 2006, 5.250%, 4/01/39
	250	California Housing Finance Agency, California, Home Mortgage Revenue Bonds, Series 2007E, 4.800%, 8/01/37 (Alternative Minimum Tax)
	3,000	California State Public Works Board, Lease Revenue Bonds, Department of Mental Health, Coalinga State Hospital, Series 2004A, 5.000%, 6/01/25
	1,000	California Statewide Community Development Authority, Revenue Bonds, Daughters of Charity Health System, Series 2005A, 5.000%, 7/01/39
	1,000	Golden State Tobacco Securitization Corporation, California, Enhanced Tobacco Settlement Asset-Backed Bonds, Series 2007A-1, 5.750%, 6/01/47
	2,000	Golden State Tobacco Securitization Corporation, California, Tobacco Settlement Asset-Backed Bonds, Series 2003A-1, 6.750%, 6/01/39 (Pre-refunded 6/01/13) (5)
	500	Lake Elsinore Public Finance Authority, California, Local Agency Revenue Refunding Bonds, Series 2003H, 6.375%, 10/01/33

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20,470 Total California

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**Colorado** □ **6.5%**

	760	Colorado Educational and Cultural Facilities Authority, Charter School Revenue Bonds, Douglas County School District RE-1 □ DCS Montessori School, Series 2002A, 6.000%, 7/15/22
	410	Colorado Educational and Cultural Facilities Authority, Charter School Revenue Bonds, Peak-to-Peak Charter School, Series 2001, 7.500%, 8/15/21 (Pre-refunded 8/15/11)
	1,000	Colorado Educational and Cultural Facilities Authority, Charter School Revenue Bonds, Weld County School District 6 □ Frontier Academy, Series 2001, 7.375%, 6/01/31 (Pre-refunded 6/01/11)
	1,000	Colorado Health Facilities Authority, Revenue Bonds, Evangelical Lutheran Good Samaritan Society, Series 2005, 5.000%, 6/01/35
	2,000	Denver City and County, Colorado, Airport System Revenue Refunding Bonds, Series 2000A, 6.000%, 11/15/16 □ AMBAC Insured (Alternative Minimum Tax)

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5,170 Total Colorado

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**Connecticut** □ **2.4%**

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1,480 Capitol Region Education Council, Connecticut, Revenue Bonds, Series 1995, 6.750%, 10/15/15  
 395 Eastern Connecticut Resource Recovery Authority, Solid Waste Revenue Bonds, Wheelabrator  
 Lisbon Project, Series 1993A, 5.500%, 1/01/14 (Alternative Minimum Tax)

1,875 Total Connecticut

**Florida □ 2.5%**

155 Dade County Industrial Development Authority, Florida, Revenue Bonds, Miami Cerebral Palsy  
 Residential Services Inc., Series 1995, 8.000%, 6/01/22  
 1,250 Martin County Industrial Development Authority, Florida, Industrial Development Revenue Bonds,  
 Indiantown Cogeneration LP, Series 1994A, 7.875%, 12/15/25 (Alternative Minimum Tax)  
 600 Martin County Industrial Development Authority, Florida, Industrial Development Revenue  
 Refunding Bonds, Indiantown Cogeneration LP, Series 1995B, 8.050%, 12/15/25 (Alternative  
 Minimum Tax)  
 495 Tolomato Community Development District, Florida, Special Assessment Bonds, Series 2006,  
 5.400%, 5/01/37

2,500 Total Florida

**Illinois □ 9.4%**

1,060 Chicago, Illinois, Tax Increment Allocation Bonds, Irving/Cicero Redevelopment Project, Series  
 1998, 7.000%, 1/01/14  
 1,500 Illinois Development Finance Authority, Pollution Control Revenue Refunding Bonds □ CIPS Debt,  
 Series 1993C-2, 5.950%, 8/15/26  
 500 Illinois Development Finance Authority, Revenue Bonds, Chicago Charter School Foundation,  
 Series 2002A, 6.125%, 12/01/22 (Pre-refunded 12/01/12)  
 2,000 Illinois Finance Authority, Revenue Bonds, Children's Memorial Hospital, Tender Option Bond  
 Trust 2008-1098, 9.057%, 8/15/33 □ AGC Insured (IF)  
 1,550 Illinois Health Facilities Authority, Revenue Bonds, Condell Medical Center, Series 2002,  
 5.500%, 5/15/32  
 1,305 North Chicago, Illinois, General Obligation Bonds, Series 2005B, 5.000%, 11/01/25 □  
 FGIC Insured

7,915 Total Illinois

**Indiana □ 3.3%**

2,000 Indiana Health Facility Financing Authority, Hospital Revenue Bonds, Riverview Hospital,  
 Series 2002, 6.125%, 8/01/31  
 1,150 Whitley County, Indiana, Solid Waste and Sewerage Disposal Revenue Bonds, Steel Dynamics Inc.,  
 Series 1998, 7.250%, 11/01/18 (Alternative Minimum Tax)

3,150 Total Indiana

**Kentucky □ 1.9%**

1,500 Louisville-Jefferson County Metropolitan Government, Kentucky, Health Facilities Revenue  
 Bonds, Jewish Hospital & Saint Mary's HealthCare Inc. Project, Series 2008, 6.125%, 2/01/37

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**Louisiana** □ **2.6%**

500	Louisiana Local Government Environmental Facilities and Community Development Authority, Revenue Refunding Bonds, City of Shreveport Airport System Project, Series 2008A, 5.750%, 1/01/28 □ FSA Insured
	Louisiana Public Facilities Authority, Extended Care Facilities Revenue Bonds, Comm-Care Corporation Project, Series 1994:
125	11.000%, 2/01/14 (ETM)
1,130	11.000%, 2/01/14 (ETM)

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1,755 Total Louisiana

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**Maryland** □ **0.9%**

1,000	Maryland Energy Financing Administration, Revenue Bonds, AES Warrior Run Project, Series 1995, 7.400%, 9/01/19 (Alternative Minimum Tax)
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**Massachusetts** □ **1.8%**

335	Massachusetts Development Finance Agency, Resource Recovery Revenue Bonds, Ogden Haverhill Associates, Series 1999A, 6.700%, 12/01/14 (Alternative Minimum Tax)
1,500	Massachusetts Development Finance Agency, Revenue Bonds, Boston Architectural College, Series 2006, 5.000%, 1/01/37 □ ACA Insured
270	Massachusetts Industrial Finance Agency, Resource Recovery Revenue Refunding Bonds, Ogden Haverhill Project, Series 1998A, 5.450%, 12/01/12 (Alternative Minimum Tax)

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2,105 Total Massachusetts

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**Michigan** □ **3.6%**

1,000	Delta County Economic Development Corporation, Michigan, Environmental Improvement Revenue Refunding Bonds, MeadWestvaco Corporation □ Escanaba Paper Company, Series 2002B, 6.450%, 4/15/23 (Pre-refunded 4/15/12) (Alternative Minimum Tax)
1,880	Michigan State Hospital Finance Authority, Hospital Revenue Refunding Bonds, Sinai Hospital, Series 1995, 6.625%, 1/01/16

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2,880 Total Michigan

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**Missouri** □ **4.2%**

4,450	Missouri Environmental Improvement and Energy Resources Authority, Water Facility Revenue Bonds, Missouri-American Water Company, Series 2006, 4.600%, 12/01/36 □ AMBAC Insured (Alternative Minimum Tax) (UB)
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**Montana** □ **1.1%**

1,200	Montana Board of Investments, Exempt Facility Revenue Bonds, Stillwater Mining Company, Series 2000, 8.000%, 7/01/20 (Alternative Minimum Tax)
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**Nebraska** □ **1.3%**

1,000	Washington County, Nebraska, Wastewater Facilities Revenue Bonds, Cargill Inc., Series 2002, 5.900%, 11/01/27 (Alternative Minimum Tax)
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**New York** □ **6.1%**

- 1,000 Dormitory Authority of the State of New York, Revenue Bonds, Brooklyn Law School, Series 2003A, 5.500%, 7/01/15 □ RAAI Insured
- 3,650 Yates County Industrial Development Agency, New York, FHA-Insured Civic Facility Mortgage Revenue Bonds, Soldiers and Sailors Memorial Hospital, Series 2000A, 6.000%, 2/01/41

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4,650 Total New York

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**Ohio** □ **3.7%**

- 520 Buckeye Tobacco Settlement Financing Authority, Ohio, Tobacco Settlement Asset-Backed Revenue Bonds, Senior Lien, Series 2007A-2, 5.875%, 6/01/47
- 1,000 Erie County, Ohio, Hospital Facilities Revenue Bonds, Firelands Regional Medical Center Project, Series 2006, 5.250%, 8/15/46
- 2,200 Ohio Water Development Authority, Solid Waste Disposal Revenue Bonds, Bay Shore Power, Series 1998B, 6.625%, 9/01/20 (Alternative Minimum Tax)

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3,720 Total Ohio

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**Pennsylvania** □ **2.4%**

- 1,080 Allegheny County Hospital Development Authority, Pennsylvania, Revenue Bonds, West Penn Allegheny Health System, Series 2000B, 9.250%, 11/15/30 (Pre-refunded 11/15/10)
- 605 Carbon County Industrial Development Authority, Pennsylvania, Resource Recovery Revenue Refunding Bonds, Panther Creek Partners Project, Series 2000, 6.650%, 5/01/10 (Alternative Minimum Tax)

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1,685 Total Pennsylvania

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**Rhode Island** □ **0.4%**

- 500 Rhode Island Tobacco Settlement Financing Corporation, Tobacco Settlement Asset-Backed Bonds, Series 2002A, 6.250%, 6/01/42

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**South Carolina** □ **6.9%**

- 2,500 Greenville County School District, South Carolina, Installment Purchase Revenue Bonds, Series 2002, 5.500%, 12/01/13
- 475 Piedmont Municipal Power Agency, South Carolina, Electric Revenue Bonds, Series 1991, 6.750%, 1/01/19 □ FGIC Insured (ETM)
- 1,105 South Carolina JOBS Economic Development Authority, Economic Development Revenue Bonds, Bon Secours Health System Inc., Series 2002B, 5.625%, 11/15/30
- 895 Tobacco Settlement Revenue Management Authority, South Carolina, Tobacco Settlement Asset-Backed Bonds, Series 2001B, 6.000%, 5/15/22 (Pre-refunded 5/15/12)

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4,975 Total South Carolina

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**Tennessee** □ **3.8%**

- 1,000 Knox County Health, Educational and Housing Facilities Board, Tennessee, Hospital Revenue Bonds, Baptist Health System of East Tennessee Inc., Series 2002, 6.375%, 4/15/22
- Shelby County Health, Educational and Housing Facilities Board, Tennessee, Hospital Revenue

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Bonds, Methodist Healthcare, Series 2002:

375	6.500%, 9/01/26 (Pre-refunded 9/01/12)
625	6.500%, 9/01/26 (Pre-refunded 9/01/12)
1,500	Sumner County Health, Educational, and Housing Facilities Board, Tennessee, Revenue Refunding Bonds, Sumner Regional Health System Inc., Series 2007, 5.500%, 11/01/37

3,500 Total Tennessee

**Texas**  $\square$  **9.9%**

1,500	Cameron Education Finance Corporation, Texas, Charter School Revenue Bonds, Faith Family Academy Charter School, Series 2006A, 5.250%, 8/15/36 $\square$ ACA Insured
2,000	Gulf Coast Waste Disposal Authority, Texas, Sewerage and Solid Waste Disposal Revenue Bonds, Anheuser Busch Company, Series 2002, 5.900%, 4/01/36 (Alternative Minimum Tax)
2,000	Matagorda County Navigation District 1, Texas, Collateralized Revenue Refunding Bonds, Houston Light and Power Company, Series 1995, 4.000%, 10/15/15 $\square$ MBIA Insured
	North Texas Thruway Authority, Second Tier System Revenue Refunding Bonds, Tender Option Bond Trust 2903:
150	17.030%, 1/01/38 (IF)
850	16.930%, 1/01/38 (IF)
	Weslaco Health Facilities Development Corporation, Texas, Hospital Revenue Bonds, Knapp Medical Center, Series 2002:
2,000	6.250%, 6/01/25
50	6.250%, 6/01/32
1,000	West Texas Independent School District, McLennan and Hill Counties, General Obligation Refunding Bonds, Series 1998, 0.000%, 8/15/25

9,550 Total Texas

**Virgin Islands**  $\square$  **3.0%**

2,545	Virgin Islands Public Finance Authority, Senior Lien Matching Fund Loan Note, Series 2004A, 5.250%, 10/01/19
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**Virginia**  $\square$  **3.1%**

1,000	Chesterfield County Industrial Development Authority, Virginia, Pollution Control Revenue Bonds, Virginia Electric and Power Company, Series 1987A, 5.875%, 6/01/17
1,500	Mecklenburg County Industrial Development Authority, Virginia, Revenue Bonds, UAE Mecklenburg Cogeneration LP, Series 2002, 6.500%, 10/15/17 (Alternative Minimum Tax)

2,500 Total Virginia

**Washington**  $\square$  **0.4%**

500	Washington State Health Care Facilities Authority, Revenue Bonds, Northwest Hospital and Medical Center of Seattle, Series 2007, 5.700%, 12/01/32
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**West Virginia**  $\square$  **0.6%**

550	Mason County, West Virginia, Pollution Control Revenue Bonds, Appalachian Power Company, Series 2003L, 5.500%, 10/01/22
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**Wisconsin** □ **1.2%**

1,000 Wisconsin Health and Educational Facilities Authority, Revenue Bonds, Carroll College Inc., Series 2001, 6.250%, 10/01/21

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\$ 94,335 Total Investments (cost \$85,872,395) □ 102.4%

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Floating Rate Obligations □ (4.3)%

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Other Assets Less Liabilities □ 1.9%

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Net Assets □ 100%

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- (1) All percentages shown in the Portfolio are based on net assets.
- (2) Optional Call Provisions: Dates (month and year) and prices of the earliest optional call or redemption.