

NUVEEN GEORGIA DIVIDEND ADVANTAGE MUNICIPAL FUND 2

Form N-Q

October 30, 2014

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT INVESTMENT
COMPANY

Investment Company Act file number 811-21152

Nuveen Georgia Dividend Advantage Municipal Fund 2
(Exact name of registrant as specified in charter)

Nuveen Investments
333 West Wacker Drive, Chicago, Illinois 60606
(Address of principal executive offices) (Zip code)

Kevin J. McCarthy
Vice President and Secretary
333 West Wacker Drive, Chicago, Illinois 60606
(Name and address of agent for service)

Registrant's telephone number, including area code: 312-917-7700

Date of fiscal year end: 5/31

Date of reporting period: 8/31/14

Form N-Q is to be used by management investment companies, other than small business investment companies registered on Form N-5 (§§ 239.24 and 274.5 of this chapter), to file reports with the Commission, not later than 60 days after the close of the first and third fiscal quarters, pursuant to rule 30b1-5 under the Investment Company Act of 1940 (17 CFR 270.30b1-5). The Commission may use the information provided on Form N-Q in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-Q, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-Q unless the Form displays a currently valid Office of Management and Budget ("OMB") control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to the Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549-0609. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. § 3507.

Item 1. Schedule of Investments

Portfolio of Investments (Unaudited)

Nuveen Georgia Dividend Advantage
Municipal Fund 2 (NKG)
August 31, 2014

Principal Amount (000)	Description (1)	Optional Call Provisions (2)	Ratings (3)	Value
	LONG-TERM INVESTMENTS – 149.3% (100.0% of Total Investments)			
	MUNICIPAL BONDS – 149.3% (100.0% of Total Investments)			
	Education and Civic Organizations – 14.8% (9.9% of Total Investments)			
\$ 1,760	Athens Housing Authority, Georgia, Student Housing Lease Revenue Bonds, UGAREF East Campus	6/19 at 100.00	Aa2	\$ 1,939,256
	Housing LLC Project, Series 2009, 5.250%, 6/15/35			
5,000	Atlanta Development Authority, Georgia, Educational Facilities Revenue Bonds, Science Park LLC	7/17 at 100.00	Aa3	5,429,200
	Project, Series 2007, 5.000%, 7/01/39			
700	Carrollton Payroll Development Authority, Georgia, Student Housing Revenue Bonds, University of	9/14 at 100.00	A1	702,800
	West Georgia, Series 2004A, 5.000%, 9/01/21 – SYNCORA GTY Insured			
1,340	Douglas County Development Authority, Georgia, Charter School Revenue Bonds, Brighten Academy	10/23 at 100.00	N/R	1,432,728
	Project, Series 2013B, 7.000%, 10/01/43			
625	Fulton County Development Authority, Georgia, Revenue Bonds, Georgia Tech Foundation	5/22 at 100.00	AA+	719,081
	Technology Square Project, Refunding Series 2012A, 5.000%, 11/01/31			
150	Georgia Higher Education Facilities Authority, Revenue Bonds, USG Real Estate Foundation I LLC	6/18 at 100.00	A2	171,963
	Project, Series 2008, 6.000%, 6/15/28			
	Private Colleges and Universities Authority, Georgia, Revenue Bonds, Emory University, Series 2009,			

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	Trust 3404:			
730	17.906%, 3/01/17 (IF)	No Opt. Call	AA+	1,130,398
1,150	17.936%, 3/01/17 (IF)	No Opt. Call	AA+	1,777,164
	Private Colleges and Universities Authority, Georgia, Revenue Bonds, Emory University, Series	10/23 at 100.00	AA+	3,426,690
3,000	2013A, 5.000%, 10/01/43			
	Private Colleges and Universities Authority, Georgia, Revenue Bonds, Mercer University Project,	10/22 at 100.00	Baa2	1,456,215
1,325	Refunding Series 2012C, 5.250%, 10/01/30			
	Private Colleges and Universities Authority, Georgia, Revenue Bonds, Mercer University, Series	10/21 at 100.00	Baa2	1,055,160
1,000	2012A, 5.000%, 10/01/32			
	Savannah Economic Development Authority, Georgia, Revenue Bonds, Armstrong Atlantic State	7/15 at 100.00	A2	1,226,020
1,180	University, Compass Point LLC Project, Series 2005, 5.000%, 7/01/25 – SYNCORA GTY Insured			
	Savannah Economic Development Authority, Georgia, Revenue Bonds, Armstrong Center LLC,	12/15 at 100.00	A3	1,553,817
1,490	Series 2005A, 5.000%, 12/01/34 – SYNCORA GTY Insured			
19,450	Total Education and Civic Organizations Health Care – 14.9% (10.0% of Total Investments)			22,020,492
	Baldwin County Hospital Authority, Georgia, Revenue Bonds, Oconee Regional Medical Center, Series 1998:			
		11/14 at 100.00	CCC	165,488
205	5.250%, 12/01/22			
		12/14 at 100.00	CCC	562,162
745	5.375%, 12/01/28			
	Coffee County Hospital Authority, Georgia, Revenue Bonds, Coffee County Regional Medical Center, Series 2004:			
		12/14 at 100.00	BB–	285,730
285	5.000%, 12/01/19			
		12/14 at 100.00	BB–	2,404,464
2,400	5.250%, 12/01/22			
		12/14 at 100.00	BB–	255,145
255	5.000%, 12/01/26			
	Coweta County Development Authority, Georgia, Revenue Bonds, Piedmont Healthcare, Inc. Project, Series 2010, 5.000%, 6/15/40	6/20 at 100.00	AA–	759,015
715				

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2,500	Franklin County Industrial Building Authority, Georgia, Revenue Bonds, Ty Cobb Regional Medical Center Project, Series 2010, 8.000%, 12/01/40 (4)	12/20 at 100.00	N/R	1,214,679
1,000	Gainesville and Hall County Hospital Authority, Georgia, Revenue Anticipation Certificates, Northeast Georgia Health Services Inc., Series 2010B: 5.000%, 2/15/33	2/20 at 100.00	AA-	1,071,650
1,000	5.125%, 2/15/40	2/20 at 100.00	AA-	1,067,060
3,945	5.250%, 2/15/45	2/41 at 100.00	AA-	4,237,719
1,620	Greene County Development Authority, Georgia, Health System Revenue Bonds, Catholic Health East Issue, Series 2012, 5.000%, 11/15/37	No Opt. Call	Aa2	1,795,090
2,540	Houston County Hospital Authority, Georgia, Revenue Bonds, Houston Healthcare Project, Series 2007, 5.250%, 10/01/35	10/17 at 100.00	A+	2,655,341
425	Macon-Bibb County Hospital Authority, Georgia, Revenue Anticipation Certificates, Medical Center of Central Georgia Inc., Series 2009: 5.000%, 8/01/32	8/19 at 100.00	AA	463,803
975	5.000%, 8/01/35	8/19 at 100.00	AA	1,058,246
1,470	Medical Center Hospital Authority, Georgia, Revenue Anticipation Certificates, Columbus Regional Healthcare System, Inc. Project, Series 2010, 5.000%, 8/01/21 – AGM Insured	No Opt. Call	AA	1,678,284
2,300	Valdosta and Lowndes County Hospital Authority, Georgia, Revenue Certificates, South Georgia Medical Center, Series 2007, 5.000%, 10/01/33	10/17 at 100.00	A+	2,377,625
22,380	Total Health Care Housing/Multifamily – 4.9% (3.3% of Total Investments)			22,051,501
1,205	Atlanta Urban Residential Finance Authority, Georgia, Multifamily Housing Revenue Bonds, Trestletree Village Apartments, Series 2013A, 4.500%, 11/01/35	11/23 at 100.00	A-	1,228,076
1,600	Cobb County Development Authority, Georgia, Revenue Bonds, KSU University II Real Estate Foundation, LLC Project, Series 2011, 5.000%, 7/15/41 – AGM Insured	7/21 at 100.00	AA	1,732,800
1,375	Cobb County Development Authority, Georgia, Student Housing Revenue Bonds, KSU Village II	7/17 at 100.00	Baa2	1,404,893

	Real Estate Foundation LLC Project, Senior Series 2007A, 5.250%, 7/15/38 – AMBAC Insured			
	Savannah Economic Development Authority, Georgia, GNMA Collateralized Multifamily Housing Revenue Bonds, Snap I-II-III Apartments, Series 2002A:			
500	5.150%, 11/20/22 (Alternative Minimum Tax)	11/14 at 100.00	AA+	502,155
980	5.200%, 11/20/27 (Alternative Minimum Tax)	11/14 at 100.00	AA+	983,361
1,465 7,125	5.250%, 11/20/32 (Alternative Minimum Tax) Total Housing/Multifamily Housing/Single Family – 0.8% (0.5% of Total Investments)	11/14 at 100.00	AA+	1,468,941 7,320,226
	Georgia Housing and Finance Authority, Single Family Mortgage Bonds, Series 2006C-2:			
1,000	4.500%, 12/01/27 (Alternative Minimum Tax)	12/15 at 100.00	AAA	1,012,470
170 1,170	4.550%, 12/01/31 (Alternative Minimum Tax) Total Housing/Single Family Industrials – 2.9% (1.9% of Total Investments)	12/15 at 100.00	AAA	171,301 1,183,771
2,190	Cobb County Development Authority, Georgia, Solid Waste Disposal Revenue Bonds, Georgia Waste Management Project, Series 2004A, 5.000%, 4/01/33 (Alternative Minimum Tax)	4/16 at 101.00	A–	2,280,907
2,000	Fulton County Development Authority, Georgia, Local District Cooling Authority Revenue Bonds, Maxon Atlantic Station LLC, Series 2005A, 5.125%, 3/01/26 (Mandatory put 3/01/15) (Alternative Minimum Tax)	9/15 at 100.00	BBB	2,010,520
4,190	Total Industrials Materials – 0.3% (0.2% of Total Investments)			4,291,427
390	Savannah Economic Development Authority, Georgia, Pollution Control Revenue Bonds, Union Camp Corporation, Series 1995, 6.150%, 3/01/17	No Opt. Call	Baa2	420,763
2,000	Tax Obligation/General – 41.8% (28.0% of Total Investments) Chatham County Hospital Authority, Georgia, Seven Mill Tax Pledge Refunding and Improvement	1/22 at 100.00	AA	2,242,760

	Revenue Bonds, Memorial Health University Medical Center, Inc., Series 2012A, 5.000%, 1/01/31			
1,500	Cherokee County Resource Recovery Development Authority, Georgia, Solid Waste Disposal	7/17 at 100.00	AA+	1,557,555
	Revenue Bonds, Ball Ground Recycling LLC Project, Series 2007A, 5.000%, 7/01/37 – AMBAC			
1,000	Insured (Alternative Minimum Tax) Clark County Hospital Authority, Georgia, Hospital Revenue Bonds, Athens Regional Medical	1/17 at 100.00	Aa1	1,081,690
	Center, Series 2007, 5.000%, 1/01/27 – NPF Insured			
600	Clarke County Hospital Authority, Georgia, Hospital Revenue Certificates, Athens Regional Medical	1/22 at 100.00	Aa1	673,248
	Center, Series 2012, 5.000%, 1/01/32			
3,315	Decatur, Georgia, General Obligation Bonds, Series 2007, 5.000%, 1/01/31 – AGM Insured	1/17 at 100.00	AA+	3,572,277
	East Point Building Authority, Georgia, Revenue Bonds, Water and Sewer Project Series 2006A:			
3,000	5.000%, 2/01/30 – SYNCORA GTY Insured	2/16 at 100.00	N/R	3,032,910
2,000	5.000%, 2/01/34 – SYNCORA GTY Insured	2/16 at 100.00	N/R	2,020,000
	Floyd County Hospital Authority, Georgia, Revenue Anticipation Certificates, Floyd Medical Center,	7/15 at 100.00	Aa2	1,099,745
1,090	Series 2003, 5.000%, 7/01/19 – NPF Insured			
	Floyd County Hospital Authority, Georgia, Revenue Anticipation Certificates, Floyd Medical Center,	No Opt. Call	Aa2	1,316,997
1,135	Series 2012B, 5.000%, 7/01/23			
	Forsyth County Water and Sewerage Authority, Georgia, Revenue Bonds, Series 2007, 5.000%,	4/17 at 100.00	AAA	1,632,120
1,500	4/01/37 – AGM Insured			
	Georgia Environmental Loan Acquisition Corporation, Local Government Loan Securitization Bonds,	3/21 at 100.00	Aaa	7,072,704
6,400	Loan Pool Series 2011, 5.125%, 3/15/31			
3,500	Georgia State, General Obligation Bonds, Refunding Series 2009I, 5.000%, 7/01/19	No Opt. Call	AAA	4,155,095
	Georgia State, General Obligation Bonds, Series 1998D, 5.250%, 10/01/15	No Opt. Call	AAA	791,895
750				
2,500	Georgia State, General Obligation Bonds, Series 2005B, 5.000%, 7/01/15	No Opt. Call	AAA	2,603,225
	Georgia State, General Obligation Bonds, Series 2007E, 5.000%, 8/01/24	8/17 at 100.00	AAA	2,792,000
2,500		1/19 at 100.00	AAA	1,157,190
1,000				

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	Georgia State, General Obligation Bonds, Series 2009B, 5.000%, 1/01/26			
4,900	Gwinnett County School District, Georgia, General Obligation Bonds, Series 2008, 5.000%, 2/01/36 (UB)	2/18 at 100.00	AAA	5,446,350
3,500	Gwinnett County School District, Georgia, General Obligation Bonds, Series 2013, 5.000%, 2/01/36	2/23 at 100.00	AAA	4,061,260
1,500	Habersham County Hospital Authority, Georgia, Revenue Anticipation Certificates, Series 2014B, 5.000%, 2/01/37	No Opt. Call	Aa3	1,684,350
1,560	Henry County Hospital Authority, Georgia, Revenue Certificates, Henry Medical Center, Series 2004: 5.000%, 7/01/20 – NPMG Insured	7/16 at 100.00	Aa1	1,581,746
1,500	5.000%, 7/01/34 – NPMG Insured	11/14 at 100.00	Aa1	1,517,250
445	La Grange-Troup County Hospital Authority, Georgia, Revenue Anticipation Certificates, Series 2008A, 5.500%, 7/01/38	7/18 at 100.00	Aa2	496,851
302	Liberty County Industrial Authority, Georgia, Revenue Bonds, Series 2014: 5.500%, 7/15/23	7/21 at 100.00	N/R	305,765
601	5.500%, 7/15/30	7/21 at 100.00	N/R	607,550
659	5.500%, 1/15/36	7/21 at 100.00	N/R	666,781
2,475	Paulding County School District, Georgia, General Obligation Bonds, Series 2007, 5.000%, 2/01/33	2/17 at 100.00	AA+	2,680,103
2,260	Valdosta and Lowndes County Hospital Authority, Georgia, Revenue Certificates, South Georgia Medical Center Project, Series 2011B, 5.000%, 10/01/41	10/21 at 100.00	Aa2	2,474,836
1,450	Wayne County Hospital Authority, Georgia, Hospital Revenue Bonds, Series 2006, 5.000%, 3/01/23 – SYNCORA GTY Insured	3/16 at 100.00	N/R	1,470,445
2,000	Winder-Barrow Industrial Building Authority, Georgia, Revenue Bonds, City of Winder Project, Refunding Series 2012, 5.000%, 12/01/29 – AGM Insured	12/21 at 100.00	A1	2,261,060
56,942	Total Tax Obligation/General Tax Obligation/Limited – 22.2% (14.9% of Total Investments)			62,055,758
	Atlanta, Georgia, Tax Allocation Bonds Atlanta Station Project, Series 2007:			
110	5.250%, 12/01/19 – AGC Insured	12/17 at 100.00	AA	122,074
50	5.250%, 12/01/20	No Opt. Call	AA	55,488

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80	5.250%, 12/01/21 – AGC Insured	12/17 at 100.00	AA	88,406
1,080	5.000%, 12/01/23 – AGC Insured	12/17 at 100.00	AA	1,178,917
1,500	Atlanta, Georgia, Tax Allocation Bonds, Beltline Project Series 2008B. Remarketed, 7.375%, 1/01/31	1/19 at 100.00	A2	1,770,735
275	Atlanta, Georgia, Tax Allocation Bonds, Beltline Project Series 2008C. Remarketed, 7.500%, 1/01/31	1/19 at 100.00	A2	326,026
595	Atlanta, Georgia, Tax Allocation Bonds, Eastside Project, Series 2005A, 5.625%, 1/01/16 (Alternative Minimum Tax)	7/15 at 100.00	A–	616,212
2,065	Atlanta, Georgia, Tax Allocation Bonds, Eastside Project, Series 2005B: 5.400%, 1/01/20	7/15 at 100.00	A–	2,137,585
2,750	5.600%, 1/01/30	7/15 at 100.00	A–	2,837,725
725	Atlanta, Georgia, Tax Allocation Bonds, Perry Bolton Project Series 2014, 5.000%, 7/01/41	7/23 at 100.00	A–	769,341
3,420	Atlanta, Georgia, Tax Allocation Bonds, Princeton Lakes Project, Series 2006, 5.500%, 1/01/31	1/16 at 100.00	BBB–	3,464,631
1,725	Cobb-Marietta Coliseum and Exhibit Hall Authority, Georgia, Revenue Bonds, Performing Arts Center, Refunding Series 2013, 5.000%, 1/01/21	No Opt. Call	AAA	2,093,978
405	Cobb-Marietta Coliseum and Exhibit Hall Authority, Georgia, Revenue Bonds, Refunding Series 2005, 5.500%, 10/01/26 – NPFG Insured	No Opt. Call	AA–	483,169
325	Cobb-Marietta Coliseum and Exhibit Hall Authority, Georgia, Revenue Refunding Bonds, Series 1993: 5.500%, 10/01/18 – NPFG Insured	No Opt. Call 10/19 at 100.00	AA–	344,013
5,745	5.625%, 10/01/26 – NPFG Insured	100.00	AA–	6,500,065
2,970	Georgia Local Governments, Certificates of Participation, Georgia Municipal Association, Series 1998A, 4.750%, 6/01/28 – NPFG Insured	No Opt. Call	AA–	3,195,572
750	Georgia Municipal Association Inc., Certificates of Participation, Atlanta Court Project, Series 2002, 5.125%, 12/01/21 – AMBAC Insured	11/14 at 100.00	N/R	751,358
	Georgia Municipal Association Inc., Certificates of Participation, Riverdale Public Purpose Project, Series 2009:			

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905	5.375%, 5/01/32 – AGC Insured	5/19 at 100.00	AA	989,138
1,165	5.500%, 5/01/38 – AGC Insured	5/19 at 100.00	AA	1,269,547
2,715	Metropolitan Atlanta Rapid Transit Authority, Georgia, Sales Tax Revenue Refunding Bonds, Series 1992P, 6.250%, 7/01/20 – AMBAC Insured	No Opt. Call	Aa2	3,057,036
810	Tift County Hospital Authority, Georgia, Revenue Anticipation Certificates Series 2012, 5.000%, 12/01/38	No Opt. Call	Aa2	898,565
30,165	Total Tax Obligation/Limited Transportation – 11.2% (7.5% of Total Investments)			32,949,581
2,000	Atlanta, Georgia, Airport General Revenue Bonds, Refunding Series 2011B, 5.000%, 1/01/30	1/21 at 100.00	Aa3	2,189,960
2,000	Atlanta, Georgia, Airport General Revenue Bonds, Refunding Series 2012B, 5.000%, 1/01/31	No Opt. Call	Aa3	2,260,960
2,810	Atlanta, Georgia, Airport General Revenue Bonds, Series 2012C, 5.000%, 1/01/42 (Alternative Minimum Tax)	1/22 at 100.00	Aa3	3,013,809
2,575	Atlanta, Georgia, Airport Passenger Facilities Charge and General Revenue Bonds, Refunding Subordinate Lien Series 2014A: 5.000%, 1/01/32	1/24 at 100.00	A+	2,952,109
3,750	5.000%, 1/01/34	1/24 at 100.00	A+	4,253,775
1,500	Clayton County Development Authority, Georgia, Special Facilities Revenue Bonds, Delta Air Lines, Inc. Project, Series 2009A, 8.750%, 6/01/29	6/20 at 100.00	B+	1,877,820
14,635	Total Transportation U.S. Guaranteed – 1.9% (1.3% of Total Investments) (5)			16,548,433
500	Atlanta, Georgia, Water and Wastewater Revenue Bonds, Series 2004: 5.250%, 11/01/15 (Pre-refunded 11/01/14) – AGM Insured	11/14 at 100.00	AA (5)	504,445
1,225	5.000%, 11/01/24 (Pre-refunded 11/01/14) – AGM Insured	11/14 at 100.00	AA (5)	1,235,364
1,000	Douglasville-Douglas County Water and Sewer Authority, Georgia, Water and Sewer Revenue Bonds, Series 2005, 5.000%, 6/01/29 (Pre-refunded 12/01/15) – NPPFG Insured	12/15 at 100.00	AA– (5)	1,060,790
10	Georgia Municipal Electric Authority, Senior Lien General Power Revenue Bonds, Series 1993Z,	1/17 at 100.00	A+ (5)	10,605

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	5.500%, 1/01/20 (Pre-refunded 1/01/17) – FGIC Insured			
2,735	Total U.S. Guaranteed Utilities – 9.9% (6.6% of Total Investments)			2,811,204
	Burke County Development Authority, Georgia, Pollution Control Revenue Bonds, Georgia Power	No Opt. Call	A	535,479
525	Company – Vogtle Plant, First Series 2012, 1.750%, 12/01/49 (Mandatory put 6/01/17)			
	Georgia Municipal Electric Authority, General Power Revenue Bonds, Project 1, Series 2007A,	1/17 at 100.00	AA–	2,157,620
2,000	5.000%, 1/01/25 – NPMFG Insured			
	Georgia Municipal Electric Authority, General Power Revenue Bonds, Series 2012GG,	1/23 at 100.00	A+	3,301,228
3,000	5.000%, 1/01/43			
	Georgia Municipal Electric Authority, Senior Lien General Power Revenue Bonds, Series 1993Z,	No Opt. Call	A+	544,562
505	5.500%, 1/01/20 – FGIC Insured			
	Main Street Natural Gas Inc., Georgia, Gas Project Revenue Bonds, Series 2006B:			
1,055	5.000%, 3/15/20	No Opt. Call	A	1,195,421
1,300	5.000%, 3/15/21	No Opt. Call	A	1,474,915
1,500	5.000%, 3/15/22	No Opt. Call	A	1,705,515
	Main Street Natural Gas Inc., Georgia, Gas Project Revenue Bonds, Series 2007A:			
350	5.125%, 9/15/17	No Opt. Call	A	386,407
950	5.000%, 3/15/18	No Opt. Call	A+	1,050,824
2,000	5.000%, 3/15/22	No Opt. Call	A+	2,331,360
13,185	Total Utilities			14,683,331
	Water and Sewer – 23.7% (15.9% of Total Investments)			
	Atlanta, Georgia, Water and Wastewater Revenue Bonds, Series 2004:			
260	5.750%, 11/01/30 – AGM Insured	No Opt. Call	AA	338,364
		11/14 at		
700	5.000%, 11/01/37 – AGM Insured	100.00	AA	704,424
	Cherokee County Water and Sewerage Authority, Georgia, Revenue Bonds, Series 2001, 5.000%,			
5,105	8/01/35 – AGM Insured	8/18 at 100.00	AA	5,689,982
	Columbus, Georgia, Water and Sewerage Revenue Bonds, Refunding Series 2014A,			
500	5.000%, 5/01/31	5/24 at 100.00	AA	588,680
	Coweta County Water and Sewer Authority, Georgia, Revenue Bonds, Series 2007:			
1,000	5.000%, 6/01/32	6/18 at 100.00	Aa2	1,106,120
2,000	5.000%, 6/01/37	6/18 at 100.00	Aa2	2,213,760
	DeKalb County, Georgia, Water and Sewerage Revenue Bonds, Refunding Series 2006B:			

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		10/26 at		
6,000	5.250%, 10/01/32 – AGM Insured	100.00	AA	7,214,878
300	5.000%, 10/01/35 – AGM Insured	No Opt. Call	AA	345,477
	DeKalb County, Georgia, Water and Sewerage			
	Revenue Bonds, Second Resolution Series			
5,350	2011A,	10/21 at		
	5.250%, 10/01/41	100.00	Aa3	6,167,639
	Douglasville-Douglas County Water and			
	Sewer Authority, Georgia, Water and Sewage			
2,225	Revenue	6/17 at 100.00	AA–	2,419,754
	Bonds, Series 2007, 5.000%, 6/01/37 – NPMF			
	Insured			
	Fulton County, Georgia, Water and Sewerage			
1,000	Revenue Bonds, Refunding Series 2013,	1/23 at 100.00	AA–	1,144,560
	5.000%, 1/01/33			
	Georgia Environmental Loan Acquisition			
	Corporation, Local Government Loan			
360	Securitization Bonds,	2/21 at 100.00	Aaa	396,911
	Cobb County-Marietta Water Authority Loans,			
	Series 2011, 5.250%, 2/15/36			
	Milledgeville, Georgia, Water and Sewerage			
	Revenue Refunding Bonds, Series 1996,			
1,000	6.000%,	No Opt. Call	AA	1,180,100
	12/01/21 – AGM Insured			
	South Fulton Municipal Regional Water and			
	Sewer Authority, Georgia, Revenue Bonds,			
2,000	Refunding	1/24 at 100.00	AA	2,275,560
	Series 2014, 5.000%, 1/01/30			
	Unified Government of Athens-Clarke County,			
1,000	Georgia, Water and Sewerage Revenue Bonds,	1/19 at 100.00	AA+	1,144,510
	Series 2008, 5.500%, 1/01/38			
	Walton County Water and Sewerage			
	Authority, Georgia, Revenue Bonds, The			
1,975	Oconee-Hard Creek	2/18 at 100.00	Aa2	2,166,852
	Reservoir Project, Series 2008, 5.000%,			
	2/01/38 – AGM Insured			
30,775	Total Water and Sewer			35,097,571
	Total Long-Term Investments (cost			
\$ 203,142	\$210,072,601)			221,434,058
	Floating Rate Obligations – (2.2)%			
	Variable Rate MuniFund Term Preferred			
	Shares, at Liquidation Value – (50.6)% (6)			
	(75,000,000)			
	Other Assets Less Liabilities – 3.5%			
	5,159,155			
	Net Assets Applicable to Common Shares –			
	100%			
				\$ 148,348,213

Fair Value Measurements

Fair value is defined as the price that would be received upon selling an investment or transferring a liability in an orderly transaction to an independent buyer in the principal or most advantageous market for the investment. A three-tier hierarchy is used to maximize the use of observable market data and minimize the use of unobservable inputs and to establish classification of fair value measurements for disclosure purposes. Observable inputs reflect the assumptions market participants would use in pricing the asset or liability. Observable inputs are based on market data obtained from sources independent of the reporting entity. Unobservable inputs reflect the reporting entity's own assumptions about the assumptions market participants would use in pricing the asset or liability. Unobservable inputs are based on the best information available in the circumstances. The following is a summary of the three-tiered hierarchy of valuation input levels.

Level 1 – Inputs are unadjusted and prices are determined using quoted prices in active markets for identical securities.

Level 2 – Prices are determined using other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.).

Level 3 – Prices are determined using significant unobservable inputs (including management's assumptions in determining the fair value of investments).

The inputs or methodologies used for valuing securities are not an indication of the risks associated with investing in those securities. The following is a summary of the Fund's fair value measurements as of the end of the reporting period:

	Level 1	Level 2	Level 3	Total
Long-Term Investments:				
Municipal Bonds	\$ —	\$220,219,379	\$1,214,679	\$221,434,058

Income Tax Information

The following information is presented on an income tax basis. Differences between amounts for financial statement and federal income tax purposes are primarily due to timing differences in recognizing taxable market discount, timing differences in recognizing certain gains and losses on investment transactions and the treatment of investments in inverse floating rate securities reflected as financing transactions, if any. To the extent that differences arise that are permanent in nature, such amounts are reclassified within the capital accounts as detailed below. Temporary differences do not require reclassification. Temporary and permanent differences do not impact the net asset value of the Fund.

As of August 31, 2014, the cost of investments was \$206,724,964.

Gross unrealized appreciation and gross unrealized depreciation of investments as of August 31, 2014, were as follows:

Gross unrealized:	
Appreciation	\$13,202,515
Depreciation	(1,738,009)
Net unrealized appreciation (depreciation) of investments	\$11,464,506

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- (1) All percentages shown in the Portfolio of Investments are based on net assets applicable to common shares unless otherwise noted.
 - (2) Optional Call Provisions: Dates (month and year) and prices of the earliest optional call or redemption. There may be other call provisions at varying prices at later dates. Certain mortgage-backed securities may be subject to periodic principal paydowns.
Ratings: Using the highest of Standard & Poor's Group ("Standard & Poor's"), Moody's Investors Service, Inc. ("Moody's") or Fitch, Inc. ("Fitch") rating. Ratings below BBB by Standard & Poor's, Baa by Moody's or BBB by Fitch are considered to be below investment grade. Holdings designated N/R are not rated by any of these national rating agencies.
 - (4) Investment valued at fair value using methods determined in good faith by, or at the discretion of, the Nuveen funds' Board of Directors/Trustees. For fair value measurement disclosure purposes, investment classified as Level 3.
Backed by an escrow or trust containing sufficient U.S. Government or U.S. Government agency securities,
 - (5) which ensure the timely payment of principal and interest. Certain bonds backed by U.S. Government or agency securities are regarded as having an implied rating equal to the rating of such securities.
Variable Rate MuniFund Term Preferred Shares, at Liquidation Value as a percentage of Total Investments is 33.9%.
 - (6) Inverse floating rate investment.
 - (IF) Underlying bond of an inverse floating rate trust reflected as a financing transaction.
 - (UB)
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Item 2. Controls and Procedures.

- a. The registrant's principal executive and principal financial officers, or persons performing similar functions, have concluded that the registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940, as amended (the "1940 Act") (17 CFR 270.30a-3(c))) are effective, as of a date within 90 days of the filing date of this report that includes the disclosure required by this paragraph, based on their evaluation of the controls and procedures required by Rule 30a-3(b) under the 1940 Act (17 CFR 270.30a-3(b)) and Rule 13a-15(b) or 15d-15(b) under the Securities Exchange Act of 1934 (17 CFR 240.13a-15(b) or 240.15d-15(b)).
- b. There were no changes in the registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the 1940 Act (17 CFR 270.30a-3(d))) that occurred during the registrant's last fiscal quarter that have materially affected, or are reasonably likely to materially affect, the registrant's internal control over financial reporting.

Item 3. Exhibits.

File as exhibits as part of this Form a separate certification for each principal executive officer and principal financial officer of the registrant as required by Rule 30a-2(a) under the 1940 Act (17 CFR 270.30a-2(a)), exactly as set forth below: See EX-99 CERT attached hereto.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(Registrant) Nuveen Georgia Dividend Advantage Municipal Fund 2

By (Signature and Title) /s/ Kevin J. McCarthy
Kevin J. McCarthy
Vice President and Secretary

Date: October 30, 2014

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By (Signature and Title) /s/ Gifford R. Zimmerman
Gifford R. Zimmerman
Chief Administrative Officer (principal executive officer)

Date: October 30, 2014

By (Signature and Title) /s/ Stephen D. Foy
Stephen D. Foy
Vice President and Controller (principal financial officer)

Date: October 30, 2014