

CAREY W P & CO LLC  
 Form 4  
 June 15, 2001

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 FORM 4  
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 OMB APPROVAL  
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 OMB Number: 3235-0287  
 Expires: December 31, 2001  
 Estimated average burden  
 hours per response .... 0.5  
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UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 WASHINGTON, DC 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

// Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person			2. Issuer Name and Ticker or Trading Symbol		6. Rel
Faber,	Eberhard	IV	W.P. Carey & Co. LLC ("WPC")		
(Last)	(First)	(Middle)	3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)	4. Statement for Month/Year	---
1100 Ten Mile Run Road				May 2001	---
(Street)					
Bear Creek,			PA	18602	053-30-6482
(City)	(State)	(Zip)	TABLE 1 -- NON-DERIVATIVE SECURITIES ACQUIRED, DIS		
1. Title of Security (Instr. 3)	2. Trans- action Date (Month/Day/Year)	3. Transac- tion Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5
			Code	V	Amount
				(A) or (D)	Price
Common Stock	5/14/01	A		A	--

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly by the reporting person.  
\* If the form is filed by more than one reporting person, see Instruction 4(b) (v).

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TABLE II -- DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED (e.g., PUTS, CALLS, WARRANTS, OPTIONS, CONVERTIBLE SECURITIES)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7.
					Date Exercisable	Expiration Date

1. Title of Derivative Security	9. Number of Derivative	10. Ownership Form of
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(Instr. 3)

Securities  
Beneficially  
Owned at End  
of Month  
(Instr. 4)

Derivative  
Security:  
Beneficially  
Owned at  
End of Month  
(Instr. 4)

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Explanation of Responses:

/s/ Eberhard Faber, IV

6/8/2001

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\*\*Signature of Reporting Person

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Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 7811(a).

Note: File three copies of this Form, on of which must be manually signed. If space is insufficient, see instruction 6 for procedure