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GLATFELTER P H CO
Form 8-K
September 18, 2003

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UNITED STATES SECURITIES AND
EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT PURSUANT TO SECTION 13 OR 15(d)
OF THE SECURITIES EXCHANGE ACT OF 1934

SEPTEMBER 18, 2003
Date of Report
(Date of earliest event reported)

P. H. GLATFELTER COMPANY
(Exact name of registrant as specified in its charter)

PENNSYLVANIA
(State or other jurisdiction of incorporation or organization)

1-3560
(Commission file number)

23-0628360
(IRS Employer Identification No.)

96 SOUTH GEORGE STREET, SUITE 500
YORK, PENNSYLVANIA 17401
(Address of principal executive offices)

(717) 225-4711
(Registrant's telephone number,
including area code)

N/A
(Former name or former address, if changed since last report)

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ITEM 5. OTHER EVENTS

P.H. Glatfelter (the "Company") today issued a press release announcing a series of specific actions to reduce its cost structure, enhance product profitability and improve the Company's cash flow. These actions include: i) increasing emphasis on growing higher value specialty products; ii) permanently shutting down certain equipment and processes and reducing the workforce at its Neenah, Wisconsin paper mill; and iii) reducing the quarterly cash dividend on its common stock to \$.09 per share.

A copy of the press release issued by the Company is filed herewith as Exhibit 99.1.

ITEM 7. FINANCIAL STATEMENTS AND EXHIBITS

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(c) Exhibits

The following exhibit is filed herewith

| Exhibit Number | Description |
|----------------|---|
| 99.1 | Press release dated September 18, 2003. |

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

P. H. Glatfelter Company
(Registrant)

Date: September 18, 2003

By: /s/ John C. van Roden, Jr.

John C. van Roden, Jr.
Senior Vice President and
Chief Financial Officer

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EXHIBIT INDEX

| Exhibit Number | Description |
|----------------|---|
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