

CENTER COAST BROOKFIELD MLP & ENERGY INFRASTRUCTURE FUND

Form N-Q

March 01, 2019

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT
INVESTMENT COMPANY

811-22843

Investment Company Act file number:

Center Coast Brookfield MLP & Energy Infrastructure Fund

(Exact name of registrant as specified in charter)

Brookfield Place, 250 Vesey Street, 15th Floor, New York, NY 10281-1023

(Address of principal executive offices) (Zip code)

Brian F. Hurley, Brookfield Place, 250 Vesey Street, 15th Floor, New York, NY 10281-1023

(Name and address of agent for service)

855-777-8001

Registrant's telephone number, including area code

Date of fiscal year end: September 30

Date of reporting period: December 31, 2018

Form N-Q is to be used by management investment companies, other than small business investment companies registered on Form N-5 (Sections 239.24 and 274.5 of this chapter), to file reports with the Commission, not later than 60 days after the close of the first and third fiscal quarters, pursuant to rule 30b1-5 under the Investment Company Act of 1940 (17 CFR 270.30b1-5). The Commission may use the information provided on Form N-Q in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-Q, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-Q unless the Form displays a currently valid Office of Management and Budget ("OMB") control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to the Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549-0609. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. Section 3507

Item 1. Schedule of Investments.

CENTER COAST BROOKFIELD MLP & ENERGY INFRASTRUCTURE FUND
Schedule of Investments (Unaudited)
December 31, 2018

-	Shares	Value
MASTER LIMITED PARTNERSHIPS- 90.2%		
Diversified Midstream - 33.0%		
Andeavor Logistics LP ¹	435,366	\$ 14,145,041
Energy Transfer Partners LP ¹	1,758,994	23,236,310
Enterprise Products Partners LP ¹	994,966	24,466,214
MPLX LP ¹	256,662	7,776,859
Total Diversified Midstream		69,624,424
Gathering & Processing - 26.2%		
Crestwood Equity Partners LP ¹	127,597	3,561,232
DCP Midstream LP ¹	275,442	7,296,459
Enable Midstream Partners LP	95,587	1,293,292
Enlink Midstream Partners LP ¹	1,281,631	14,110,757
EQM Midstream Partners LP	170,186	7,360,528
Oasis Midstream Partners LP	77,298	1,235,995
Summit Midstream Partners LP ¹	288,259	2,897,003
Western Gas Partners LP ¹	419,534	17,716,921
Total Gathering & Processing		55,472,187
Petroleum Transportation & Storage - 29.8%		
Buckeye Partners LP ¹	436,467	12,653,178
Magellan Midstream Partners LP ¹	224,776	12,825,719
NuStar Energy LP ¹	776,955	16,261,668
Phillips 66 Partners LP ¹	76,822	3,234,974
Plains All American Pipeline LP ¹	897,835	17,992,613
Total Petroleum Transportation & Storage		62,968,152

Other - 1.2%

USA Compression Partners LP

189,162

2,455,323

Total MASTER LIMITED PARTNERSHIPS (Cost \$210,843,688)

190,520,086

CENTER COAST BROOKFIELD MLP & ENERGY INFRASTRUCTURE FUND

Schedule of Investments (Unaudited)

December 31, 2018

	Shares	Value
-		
COMMON STOCKS - 45.4%		
Diversified Midstream - 1.9%		
Tallgrass Energy LP	162,370	\$3,952,086
Midstream C-corps - 43.5%		
Enbridge Inc. ¹	471,866	14,665,582
Kinder Morgan Inc. ¹	519,200	7,985,296
ONEOK, Inc ¹	231,495	12,489,155
SemGroup Corp	526,837	7,259,814
Targa Resources Corp. ¹	507,511	18,280,546
Transcanada Corp.	213,607	7,625,770
Williams Companies, Inc. ¹	1,067,363	23,535,354
Total Midstream C-corps		91,841,517
Total COMMON STOCKS (Cost \$109,828,337)		95,793,603
PRIVATE EQUITY FUND - 18.7%		
KKR Eagle Co-Invest LP ²		39,500,000
Total PRIVATE EQUITY FUND (Cost \$34,472,094)		39,500,000
SHORT-TERM INVESTMENT - 0.1%		
Goldman Sachs Financial Square Funds- Treasury Solutions Fund, 2.08% ³	146,528	146,528
Total SHORT-TERM INVESTMENT (Cost \$146,528)		146,528
Total Investments - 154.4% (Cost \$355,290,647)		\$325,960,217
Liabilities in Excess of Other Assets - 54.4%		(114,845,869)
TOTAL NET ASSETS - 100.0%		\$211,114,348

Footnotes

LP - Limited Partnership

LLC - Limited Liability Company

1 - All or a portion of this security is pledged as collateral for credit facility.

2 - This security is fair valued in good faith pursuant to the fair value procedures adopted by the Board of Trustees (the "Board"). The security has been deemed illiquid by the Adviser pursuant to procedures adopted by the Fund's Board. As of December 31, 2018, the total value of all such securities was \$39,500,000 or 18.7% of net assets.

The security is in a non-unitized private investment fund that has

commitments of \$40,000,000,
unfunded commitments of
\$2,300,000, does not permit
redemptions, has expected life of 4.6
years, and invests solely in Veresen
Midstream Limited Partnership. This
security is characterized as Level 3
security within the disclosure
hierarchy.

3 - Rate indicated is the seven-day
yield as of December 31, 2018.

Notes to Schedule of Investments (Unaudited)

Valuation of Investments: The Fund's Board of Trustees (the "Board") has adopted procedures for the valuation of the Fund's securities. Brookfield Public Securities Group LLC (the "Adviser") oversees the day to day responsibilities for valuation determinations under these procedures. The Board regularly reviews the application of these procedures to the securities in the Fund's portfolio. The Adviser's Valuation Committee is comprised of senior members of the Adviser's management team.

Investments in equity securities listed or traded on any securities exchange or traded in the over-the-counter market are valued at the last trade price as of the close of business on the valuation date. Prices of foreign equities that are principally traded on certain foreign markets will generally be adjusted daily pursuant to a fair value pricing service approved by the Board in order to reflect an adjustment for the factors occurring after the close of certain foreign markets but before the NYSE close. When fair value pricing is employed, the value of the portfolio securities used to calculate the Fund's net asset values may differ from quoted or official closing prices. Investments in open-end registered investment companies, if any, are valued at the NAV as reported by those investment companies.

Debt securities, including U.S. government securities, listed corporate bonds, other fixed income and asset-backed securities, and unlisted securities and private placement securities, are generally valued at the bid prices furnished by an independent pricing service or, if not valued by an independent pricing service, using bid prices obtained from active and reliable market makers in any such security or a broker-dealer. The broker-dealers or pricing services use multiple valuation techniques to determine fair value. In instances where sufficient market activity exists, the broker-dealers or pricing services may utilize a market-based approach through which quotes from market makers are used to determine fair value. In instances where sufficient market activity may not exist or is limited, the broker-dealers or pricing services may also utilize proprietary valuation models which may consider market transactions in comparable securities and the various relationships between securities in determining fair value and/or market characteristics such as benchmark yield curves, option-adjusted spreads, credit spreads, estimated default rates, coupon-rates, anticipated timing of principal repayments, underlying collateral, and other unique security features in order to estimate the relevant cash flows, which are then discounted to calculate the fair values. Short-term debt securities with remaining maturities of sixty days or less are valued at amortized cost of discount or premium to maturity, unless such valuation, in the judgment of the Adviser's Valuation Committee, does not represent fair value.

Securities for which market prices are not readily available or which cannot be valued using the sources described above will be valued using an internal proprietary fair value methodology. For any security warranting such fair value measurement, a memorandum, including the specific methodology and supporting information, will be provided to the Valuation Committee by a portfolio manager or analyst looking to fair value a particular security utilizing the internal proprietary fair value methodology. A portfolio manager or analyst shall use their best efforts to maximize the use of relevant observable inputs and minimize the use of unobservable inputs within their valuation technique. The Valuation Committee shall review the memorandum and supporting information provided by a portfolio manager or analyst and consider all relevant factors as it deems appropriate before approving the fair value recommendation.

The Fund may use the fair value of a security to calculate its NAV when, for example, (1) a portfolio security is not traded in a public market or the principal market in which the security trades is closed, (2) tr