

Friendly Ian R
Form 4
April 04, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Friendly Ian R

2. Issuer Name and Ticker or Trading Symbol
GENERAL MILLS INC [GIS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
GENERAL MILLS,
INC., NUMBER ONE GENERAL
MILLS BLVD.

3. Date of Earliest Transaction
(Month/Day/Year)
04/02/2007

____ Director
 Officer (give title below)
____ 10% Owner
____ Other (specify below)
EVP, COO

(Street)
MINNEAPOLIS, MN 55426

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
				Code	V	Amount	
COMMON STOCK	04/02/2007		M	A	4,008	\$ 35.155	0 D
COMMON STOCK	04/02/2007		M	A	6,300	\$ 30.955	0 D
COMMON STOCK	04/02/2007		M	A	40,000	\$ 37.9063	0 D
COMMON STOCK	04/02/2007		M	A	60	\$ 32.25	0 D
COMMON STOCK	04/02/2007		S	D	50,368	\$ 58	0 D

Edgar Filing: Friendly Ian R - Form 4

COMMON STOCK	72,887	D	
COMMON STOCK	5,168	I	(See Footnote <u>(1)</u>)
COMMON STOCK	376	I	(See Footnote <u>(2)</u>)
COMMON STOCK	376	I	(See Footnote <u>(2)</u>)
COMMON STOCK	376	I	(See Footnote <u>(2)</u>)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
OPTION TO BUY	\$ 30.955	04/02/2007		M	(A) 6,300	08/01/1998	09/01/2008	COMMON STOCK	6,300
OPTION TO BUY	\$ 32.25	04/02/2007		M	(A) 60	06/23/2002	07/23/2007	COMMON STOCK	60
OPTION TO BUY	\$ 37.9063	04/02/2007		M	(A) 40,000	12/08/2002	01/08/2008	COMMON STOCK	40,000
OPTION TO BUY	\$ 35.155	04/02/2007		M	(A) 4,008	06/22/2003	07/22/2008	COMMON STOCK	4,008

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Friendly Ian R GENERAL MILLS, INC. NUMBER ONE GENERAL MILLS BLVD. MINNEAPOLIS, MN 55426			EVP, COO	

Signatures

Christopher A. Rauschl by Power of Attorney on behalf of IAN
FRIENDLY

04/04/2007

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Held in Trust by the Trustee of the General Mills Savings Plan.
 - (2) Held by spouse as custodian for child under Uniform Gifts to Minors Act.
 - (3) Employee option (right to buy) granted by the Compensation Committee of Board of Directors of General Mills, Inc. under shareholder-approved stock option plans.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.