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KARTSOTIS TOM
Form 4
March 21, 2003

FORM 4

U.S. SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See instruction 1(b).

OMB APPROVAL
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act 1940

1. Name and Address of Reporting Person*			2. Issuer Name and Ticker or Trading Symbol		6. Relationship Person
			Fossil, Inc. (FOSL)		(che
Kartsotis	Tom		3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)	4. Statement for Month/Day/Year	X Dire
(Last)	(First)	(MI)		03/19/03	--- Offi
2280 N. Greenville					--- (giv
(Street)				5. If Amendment, Date of Original (Month/Day/Year)	bel
Richardson	Texas	75082			7. Individ
(City)	(State)	(Zip)			Filing
					Line)
					X For

					For

					Rep

Table I - Non-Derivative Securities Acquired, Disposed of or B

1. Title of Security (Instr.3)	2. Transaction Date (Month/Day/Yr)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr.8)	4. Security Acquired (A) or Disposed of (D) (Inst.3, 4 & 5)	5. Amount or Price
			Code V	Amount (D) Price	
Common Stock	03/19/03		S	\$38,000 D	\$18.00

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Common Stock	03/19/03	S	\$ 5,500	D	\$18.05	9,
Common Stock						21
Common Stock						1,
Common Stock						2,

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. *If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr.3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5
				Code	V

6. Date Exercisable & Expiration Date (Mon./Day/Year)	7. Title & Amount of Underlying Securities (Inst. 3 & 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)

Date Exercisable	Expiration Date	Title	Amount or number of Shares
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Explanation of Responses:

(1) By Power of Attorney

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

/s/ Tom Kartsotis

**Signature of Re
*By Power of Att

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.