

Loeb Daniel S
Form 3
February 23, 2006

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting
Person *

Third Point LLC
(Last) (First) (Middle)

390 PARK AVENUE,
(Street)

NEW YORK, NY 10022
(City) (State) (Zip)

2. Date of Event Requiring
Statement

(Month/Day/Year)
08/16/2005

3. Issuer Name and Ticker or Trading Symbol
OneTravel Holdings, Inc. [OTV]

4. Relationship of Reporting
Person(s) to Issuer

(Check all applicable)

____ Director ____X____ 10% Owner
____ Officer ____ Other
(give title below) (specify below)

5. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group
Filing(Check Applicable Line)
____ Form filed by One Reporting
Person
X Form filed by More than One
Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security
(Instr. 4)

2. Amount of Securities
Beneficially Owned
(Instr. 4)

3. Ownership
Form:
Direct (D)
or Indirect
(I)
(Instr. 5)

4. Nature of Indirect Beneficial
Ownership
(Instr. 5)

Common Stock

1,700,000

I

See footnote ⁽¹⁾

Reminder: Report on a separate line for each class of securities beneficially
owned directly or indirectly.

SEC 1473 (7-02)

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information contained in this form are not
required to respond unless the form displays a
currently valid OMB control number.**

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security
(Instr. 4)

2. Date Exercisable and
Expiration Date
(Month/Day/Year)

3. Title and Amount of
Securities Underlying
Derivative Security
(Instr. 4)

4. Conversion
or Exercise
Price of
Derivative
Security

5. Ownership
Form of
Derivative
Security:
Direct (D)
or Indirect

6. Nature of Indirect
Beneficial Ownership
(Instr. 5)

Date
Exercisable

Expiration
Date

Title

Amount or
Number of

Shares

(I)
(Instr. 5)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Third Point LLC 390 PARK AVENUE NEW YORK, NY 10022	Â	Â X	Â	Â
Loeb Daniel S 390 PARK AVENUE NEW YORK, NY 10022	Â	Â X	Â	Â
Third Point Offshore Fund, Ltd. C/O WALKERS SPV LIMITED, WALKER HOUSE, MARY STREET, P.O. BOX 908GT GEORGE TOWN, GRAND CAYMAN	Â	Â X	Â	Â

Signatures

THIRD POINT LLC, By: /s/ Daniel S. Loeb, Chief Executive Officer

02/23/2006

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) All securities disclosed in this Form 3 are owned by certain funds managed by Third Point LLC (the "Funds"). Daniel S. Loeb is the Chief Executive Officer of Third Point LLC. By reason of the provisions of Rule 16a-1 under the Securities Exchange Act of 1934, as amended, Third Point LLC and Mr. Loeb may be deemed to be the beneficial owners of the securities beneficially owned by the Funds. Mr. Loeb also serves as a director of Third Point Offshore Fund, Ltd. (the "Offshore Fund," and together with Third Point LLC and Mr. Loeb, the "Reporting Persons"), one of the Funds (which directly owns 1,187,350 shares of common stock of the issuer). The Reporting Persons hereby disclaim beneficial ownership of all such securities, except to the extent of any indirect pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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